

SYSTEMX Profile

CFO & Company Spokesperson
Larry Chung
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SYSTEMX



Disclaimer

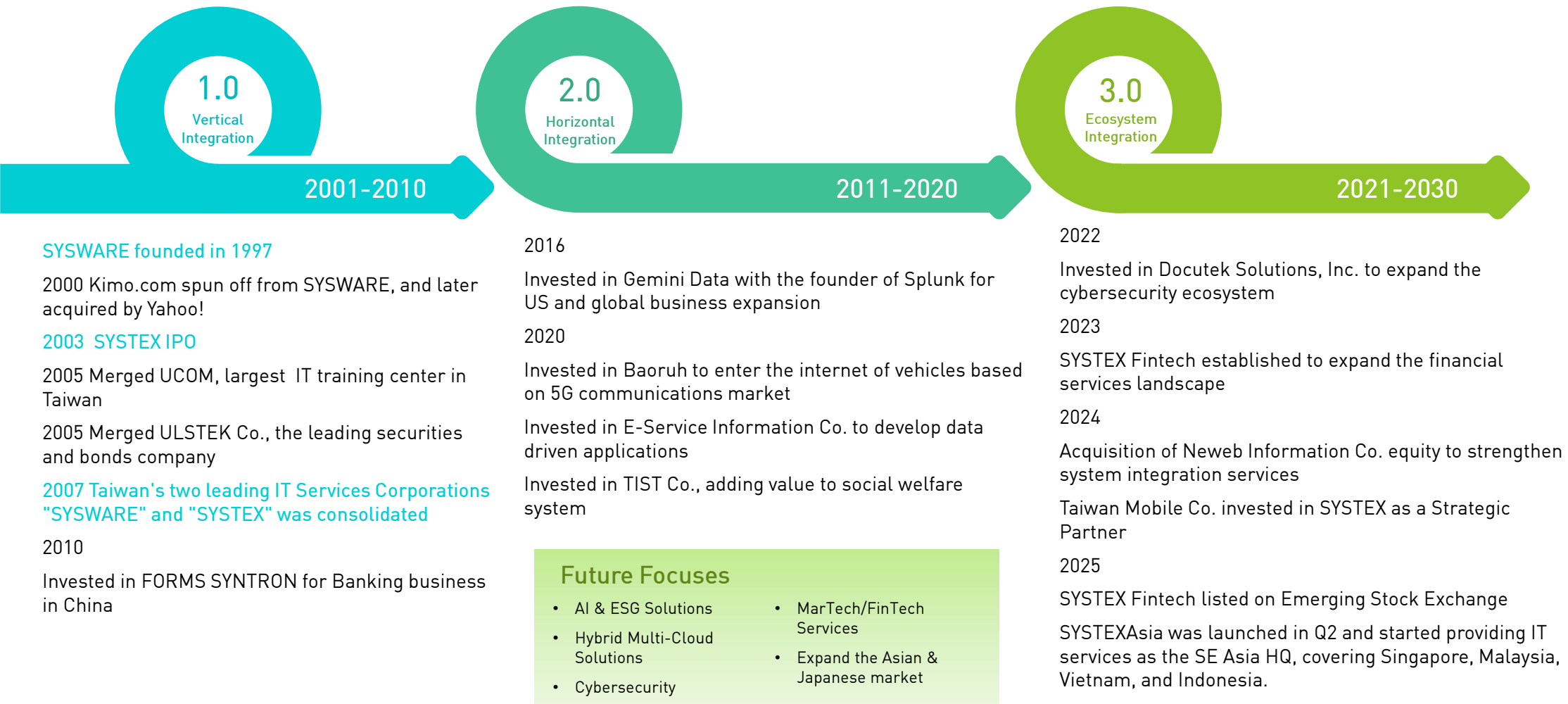
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A Leading Taiwan-based IT Services Provider



- Employees: 5,000
- Ranked 56th among Taiwan's Top 2,000 Service Companies.
- More than 50 office locations in Taiwan, China, Hong Kong, Japan, Vietnam, Malaysia and Singapore
- Over 40,000 Enterprise and Public Sector Clients
- Business Focus and Solutions Offering
Sustainable Technology, Cyber Security, Ecommerce, Maintenance Service, Smart Manufacturing, Fintech, Smart City, Healthcare
- 2025 Revenue: USD \$1.41 Billion

Integration and Investment for Growth Evolution



SYSWARE founded in 1997

2000 Kimo.com spun off from SYSWARE, and later acquired by Yahoo!

2003 SYSTEX IPO

2005 Merged UCOM, largest IT training center in Taiwan

2005 Merged ULSTEK Co., the leading securities and bonds company

2007 Taiwan's two leading IT Services Corporations "SYSWARE" and "SYSTEX" was consolidated

2010

Invested in FORMS SYNTRON for Banking business in China

2016

Invested in Gemini Data with the founder of Splunk for US and global business expansion

2020

Invested in Baoruh to enter the internet of vehicles based on 5G communications market

Invested in E-Service Information Co. to develop data driven applications

Invested in TIST Co., adding value to social welfare system

Future Focuses

- AI & ESG Solutions
- Hybrid Multi-Cloud Solutions
- Cybersecurity
- MarTech/FinTech Services
- Expand the Asian & Japanese market

2022

Invested in Docutek Solutions, Inc. to expand the cybersecurity ecosystem

2023

SYSTEX Fintech established to expand the financial services landscape

2024

Acquisition of Neweb Information Co. equity to strengthen system integration services

Taiwan Mobile Co. invested in SYSTEX as a Strategic Partner

2025

SYSTEX Fintech listed on Emerging Stock Exchange

SYSTEXAsia was launched in Q2 and started providing IT services as the SE Asia HQ, covering Singapore, Malaysia, Vietnam, and Indonesia.

Professional Service Provider

Industry Business Integration

Technical Talents Ratio **85%**

Mega SI Business Integration

Technical Talents Ratio **80%**

VAD Business Integration

Technical Talents Ratio **65%**

- Secured the **No.1 spot in Taiwan's software industry** for over **10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award** by **Industrial Development Bureau**, Ministry of Economic Affairs, Taiwan
- Obtained the “Certificate of Talent Quality-management System, TTQS, – Enterprise Version, Bronze” by Ministry of Labor.
- Rewarded the “9th Corporate Governance Evaluations – 6%~20% of listed companies” by Taiwan Stock Exchange.

Certification

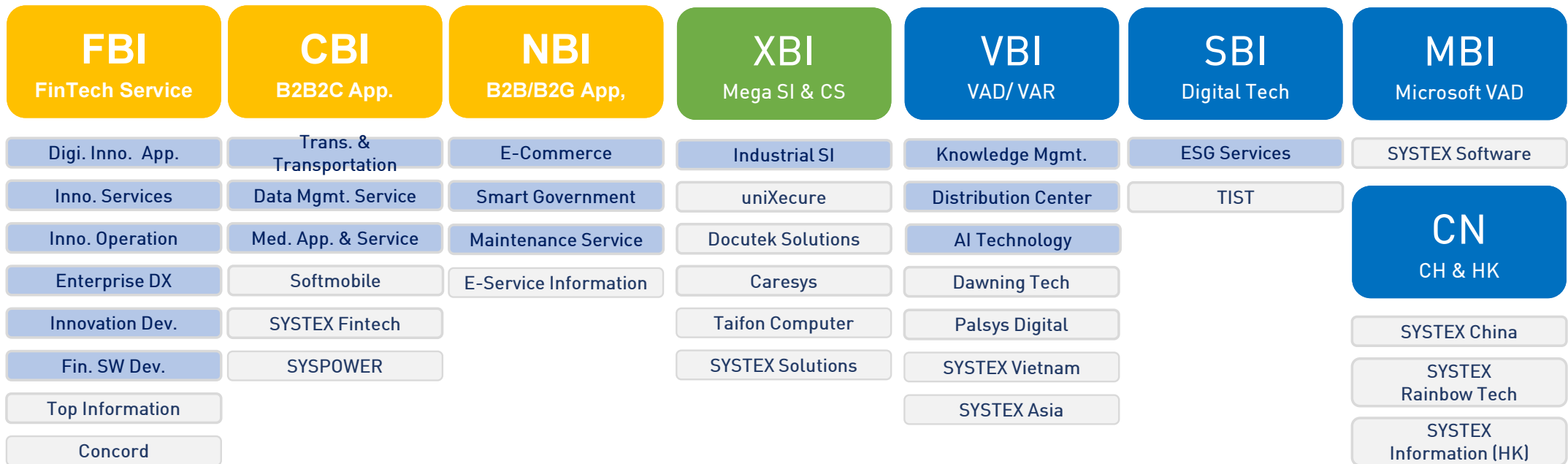
- | | |
|---|--|
| ✓ ISO 9001 Quality Management | ✓ ISO 20000-1 IT Service Management |
| ✓ BS 10012 Personal Information Management | ✓ ISO 22301 Business Continuity Management |
| ✓ CNS/ISO 27001 Information Security Management | ✓ ESG AA1000 Assurance Standard |



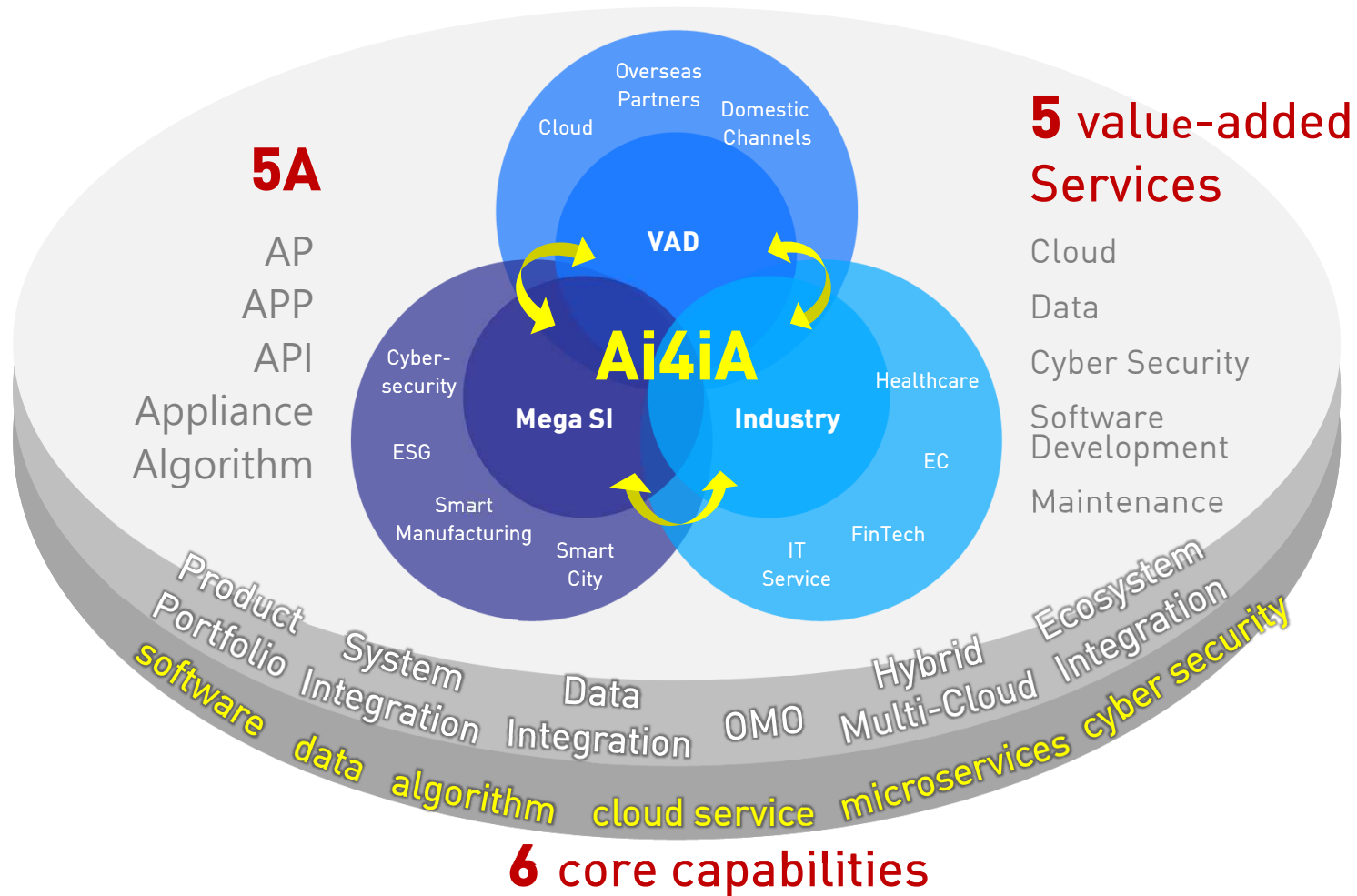
Cross Border / Industry Organizations

BU

Subsidiary



Core Competence



Cross-Border Innovations



Sustainable Technology

Co-creating a sustainable environment



Cyber Security

Cyber Security Ecosystem Integration and Unified Defense



All-in-one E-Commerce

Post-pandemic era: booming of a Zero Touch Economy



Maintenance

Ensure stable operation of the IT environment



Ai4iA



Manufacturing

Key processing/ heterogeneous data Integration



Fintech

Integration of Fintech Innovation



Smart City

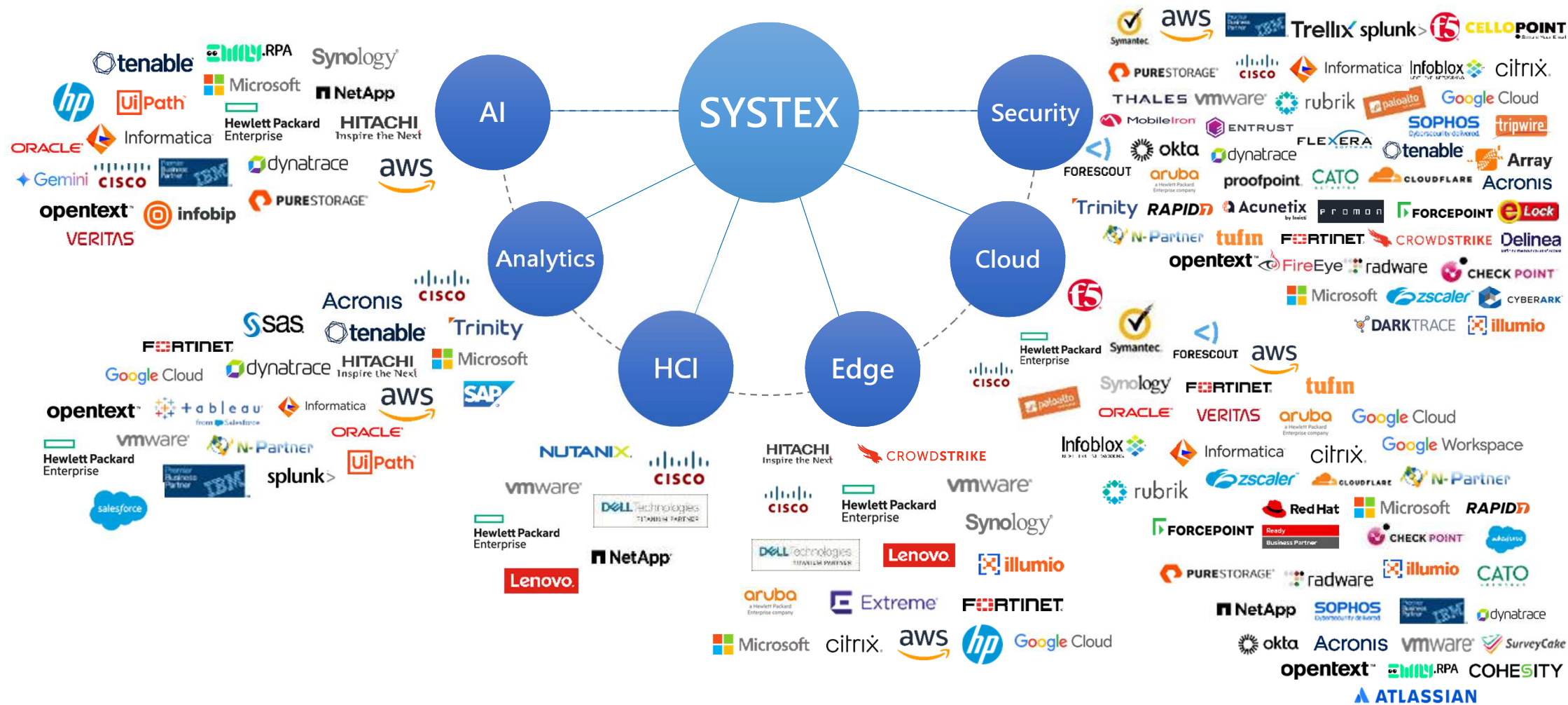
Smart Service, Better Life



Smart Healthcare

Comprehensive Medical Care Solutions

Global Ecosystem Partners



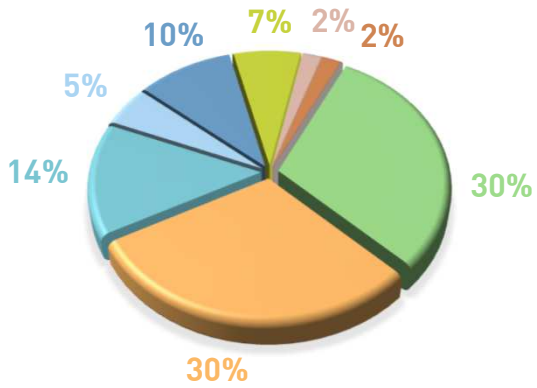
Industry Clients

Financial	
Manufacturing	
Service	
Government	
Medical	
Education	
Utilities	

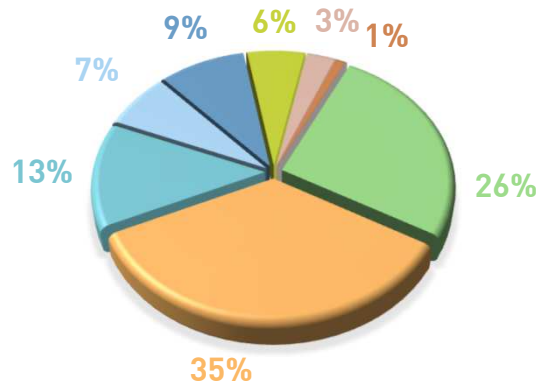
Revenue breakdown by industrial classification

- Technology industry
- Financial/Insurance
- Government/Education
- Manufacturing
- Retail/Transportation
- Service
- Medical
- Telecommunication/network
- Other

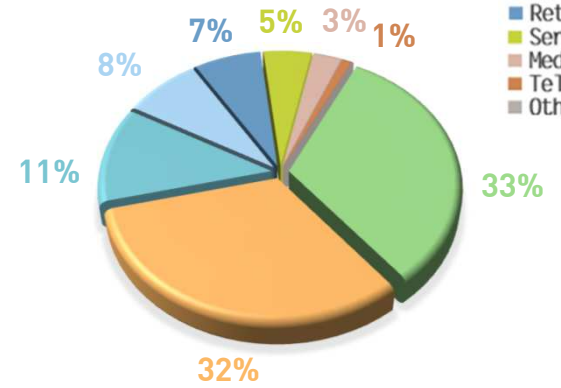
1Q24



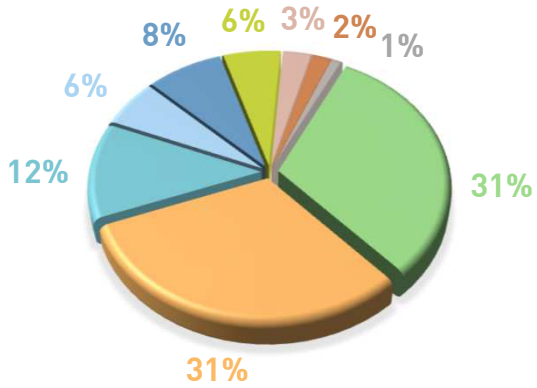
1Q25



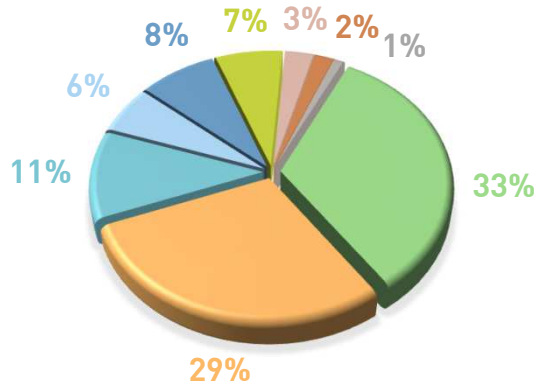
1Q26



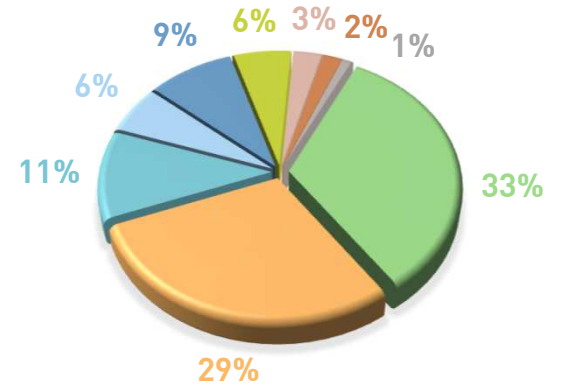
Y2023



Y2024

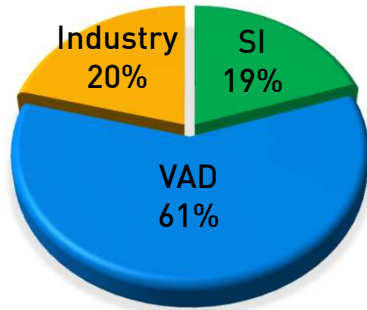


Y2025

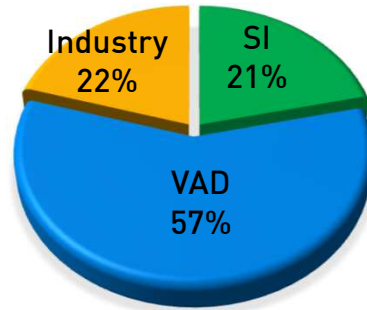


Revenue breakdown by business type

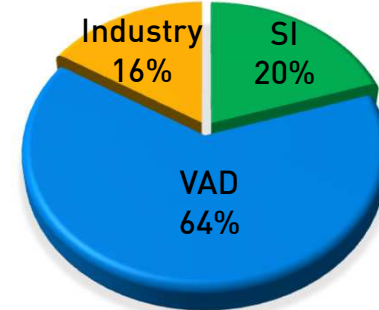
1Q24



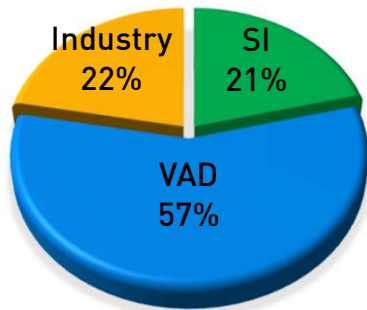
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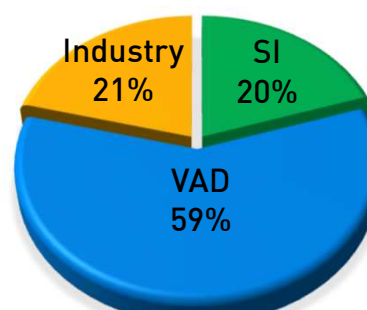
1Q26



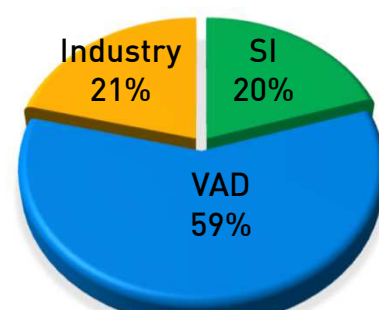
Y2023



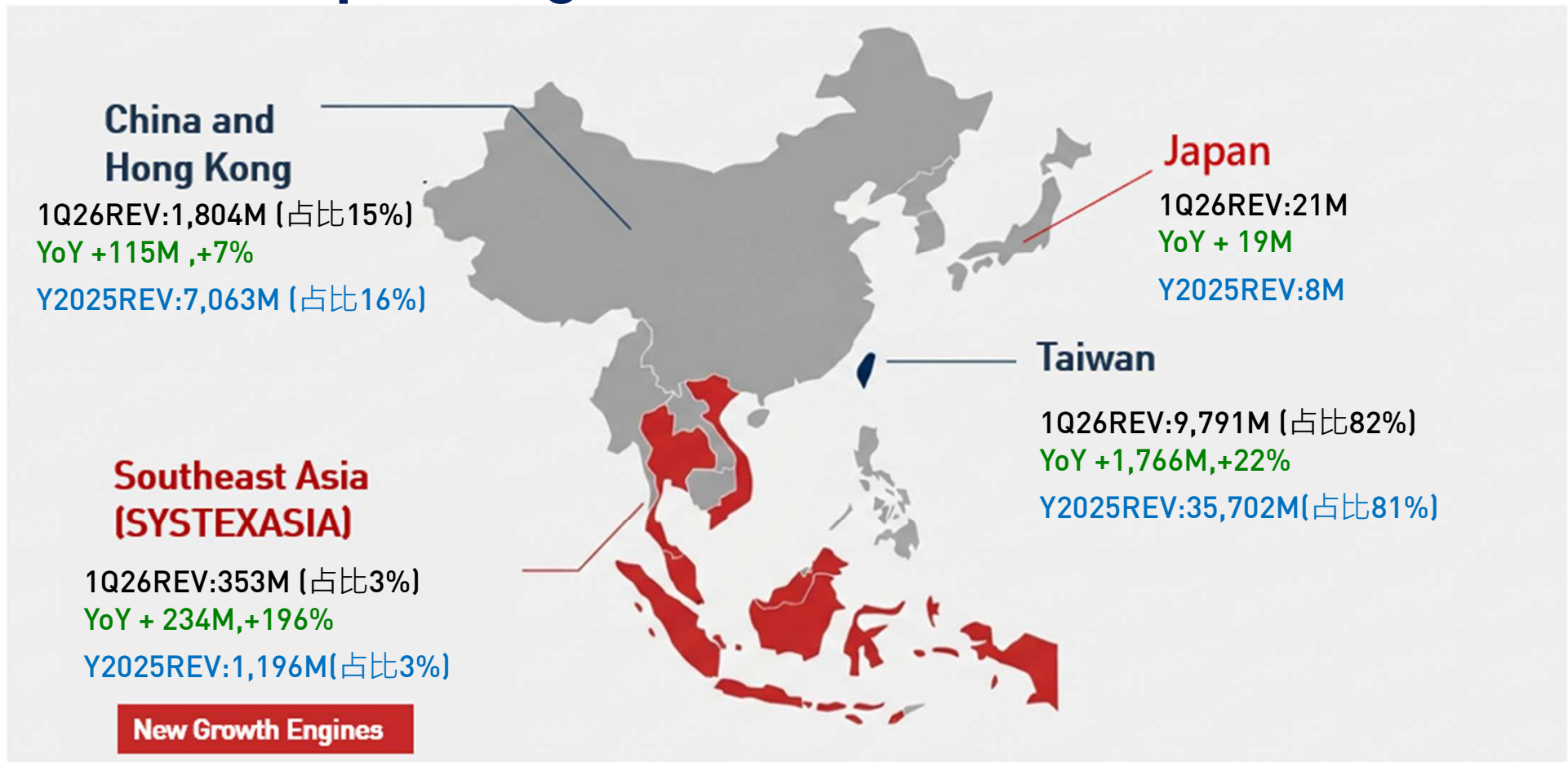
Y2024



Y2025



Global IT Services : Deepening Taiwan Roots, Expanding into Global Blue Oceans.



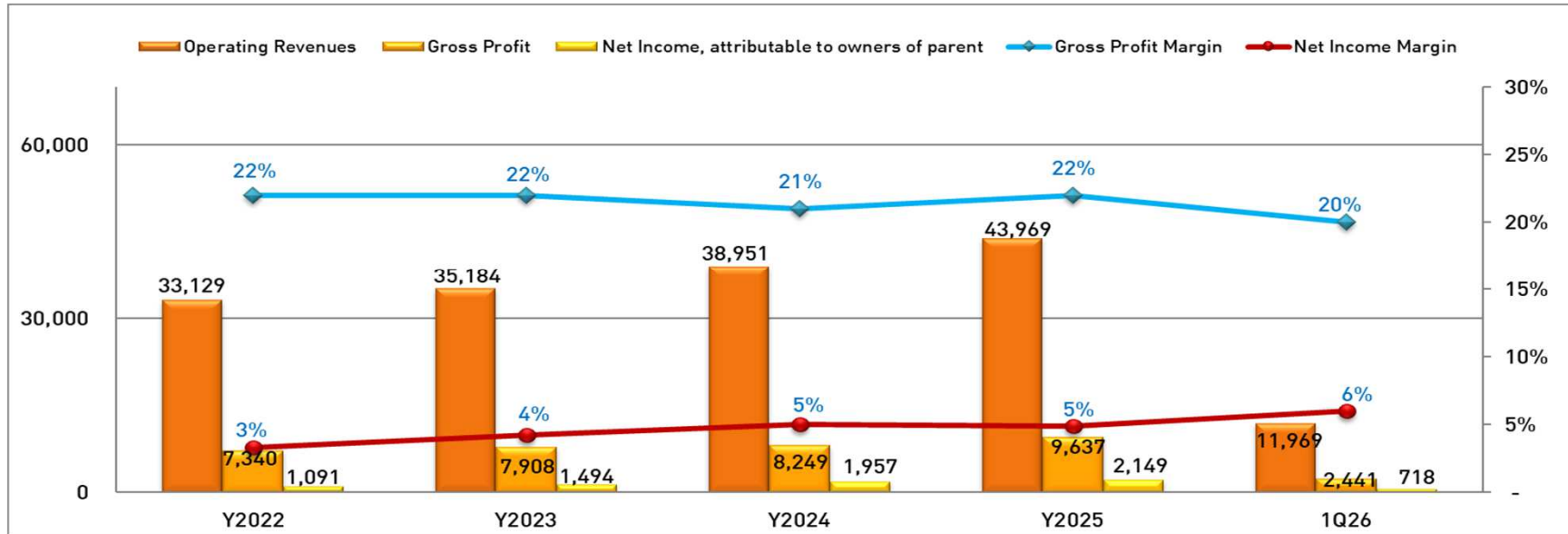
BALANCE SHEETS

UNIT : NT\$ million ,%

ITEM	2026/3/31	%	2025/12/31	%	2025/3/31	%
Cash and cash equivalents	4,485	12%	5,095	14%	5,375	16%
Current financial assets at fair value through profit or loss	6,771	18%	7,264	19%	5,043	15%
Financial assets measured at amortized cost-current	0	-	0	-	30	-
Trade and other current receivables	6,717	17%	6,121	16%	5,566	16%
Inventories	6,903	18%	6,692	18%	5,601	17%
Other current assets	3,762	11%	3,599	9%	2,728	8%
Total current assets	28,638	76%	28,771	76%	24,343	72%
Financial assets at fair value through profit or loss - non-current	2,766	7%	2,827	7%	2,719	8%
Financial assets at fair value through other comprehensive income - non-current	108	-	113	-	241	1%
Financial assets measured at amortized cost- non-current	500	1%	500	1%	500	1%
Investments accounted for using equity method	1,871	5%	1,812	5%	2,194	6%
Property, plant and equipment	2,213	6%	2,290	6%	2,301	7%
Right-of-use assets	576	2%	586	2%	545	2%
Intangible assets	602	2%	600	2%	564	2%
Total other non-current assets	566	1%	572	1%	522	1%
Total non-current assets	9,202	24%	9,300	24%	9,586	28%
Total assets	37,839	100%	38,071	100%	33,929	100%
Short-term loans	5,351	14%	4,468	12%	2,022	6%
Notes and accounts payable	5,716	15%	6,282	16%	4,716	14%
Other current liabilities	5,920	16%	7,295	19%	4,875	14%
Total current liabilities	16,986	45%	18,045	47%	11,612	34%
Bonds payable	3,000	8%	0	-	3,000	9%
Premium (discount) on bonds payable	(3,000)	-8%	0	-	(2)	-
Long-term loans	448	1%	451	1%	106	1%
Other non-current liabilities	499	1%	502	2%	439	1%
Total non-current liabilities	947	2%	953	3%	3,543	11%
Total liabilities	17,933	47%	18,998	50%	15,156	45%
Total share capital	2,722	7%	2,722	7%	2,722	8%
Capital surplus	8,681	23%	8,681	23%	8,710	26%
Retained earnings	7,972	21%	7,254	19%	6,804	20%
Other equity	(361)	-1%	(419)	-1%	(157)	-1%
Total equity attributable to owners of Corporation	19,014	50%	18,238	48%	18,080	53%
Non-controlling interests	892	3%	835	2%	693	2%
Total liabilities and equity	37,839	100%	38,071	100%	33,929	100%
Book Value Per Share (NT Dollar)	69.84		66.99		66.66	

Historical INCOME STATEMENT

UNIT : NT\$ million ,%



	Y2022	Y2023	Y2024	Y2025	1Q26
Operating Revenues	33,129	35,184	38,951	43,969	11,969
Gross Profit	7,340	7,908	8,249	9,637	2,441
Gross Profit Margin	22%	22%	21%	22%	20%
Operating Expenses	6,083	6,438	6,856	8,042	1,849
Operating Income	1,257	1,470	1,393	1,595	592
Operating Income Margin	4%	4%	4%	4%	5%
Non-Operating Items	136	455	1,003	1,175	304
Net Income, attributable to owners of parent	1,091	1,494	1,957	2,149	718
Net Income Margin	3%	4%	5%	5%	6%
EPS (NT Dollar)	4.40	6.02	7.66	7.91	2.64

INCOME STATEMENT

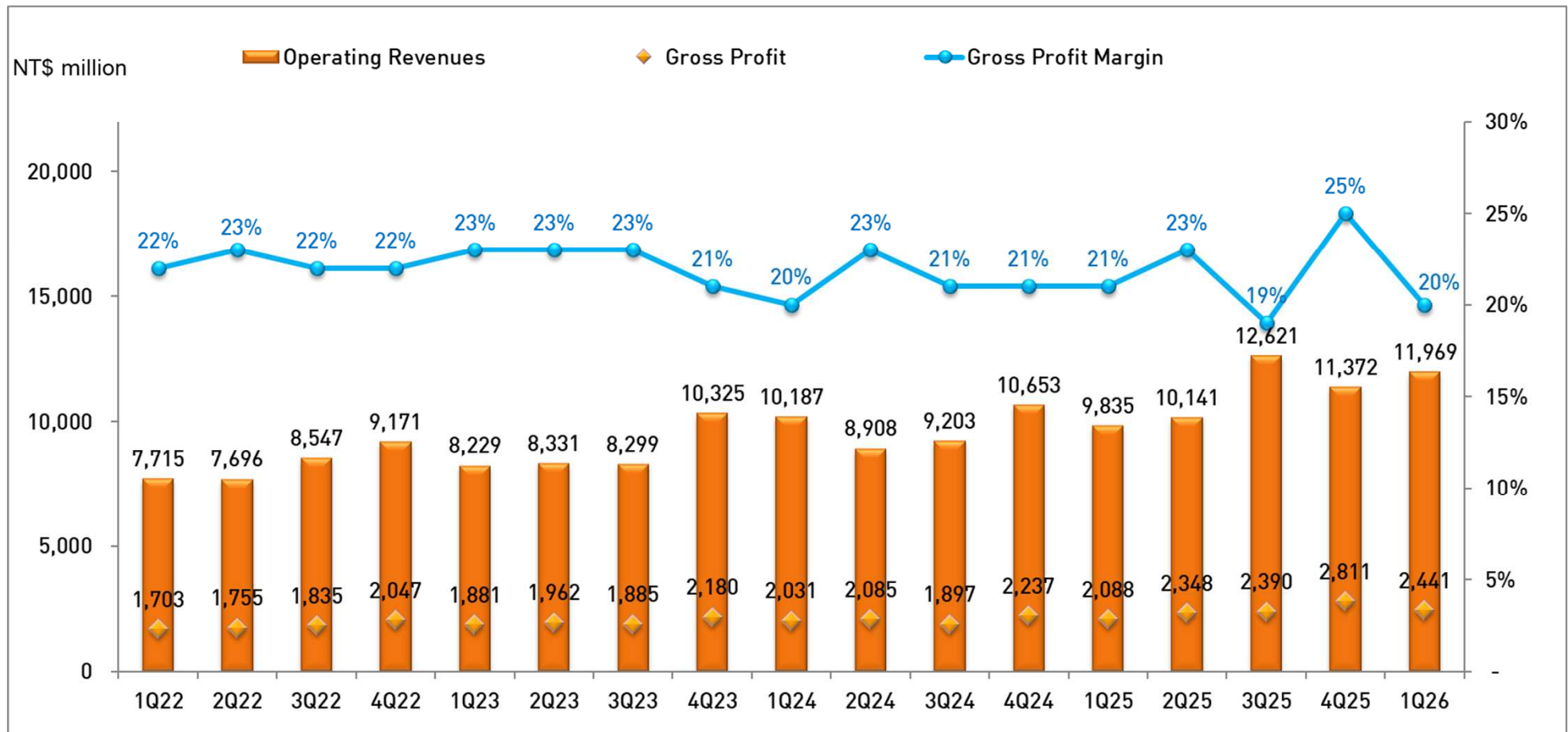
UNIT : NT\$ million ,%

ITEM	1Q26	4Q25	DIFF	1Q25	DIFF
Operating Revenues	11,969	11,372	597	9,835	2,134
Operating Costs	9,528	8,561	967	7,747	1,781
Gross Profit	2,441	2,811	(370)	2,088	353
Gross Profit Margin	20%	25%	-5%	21%	-1%
Operating Expenses	1,849	2,525	(676)	1,598	251
Operating Income	592	286	306	490	102
Operating Income Margin	5%	3%	2%	5%	-
Non-Operating Items (Notes 1)	304	504	(200)	(67)	371
Income Before Income Tax	896	790	106	423	473
Net Income	774	730	44	302	472
Net Income, attributable to non-controlling interests	56	51	5	30	26
Net Income, attributable to owners of parent	718	679	39	272	446
EPS (NT Dollar)	2.64	2.49	0.15	1.00	1.64

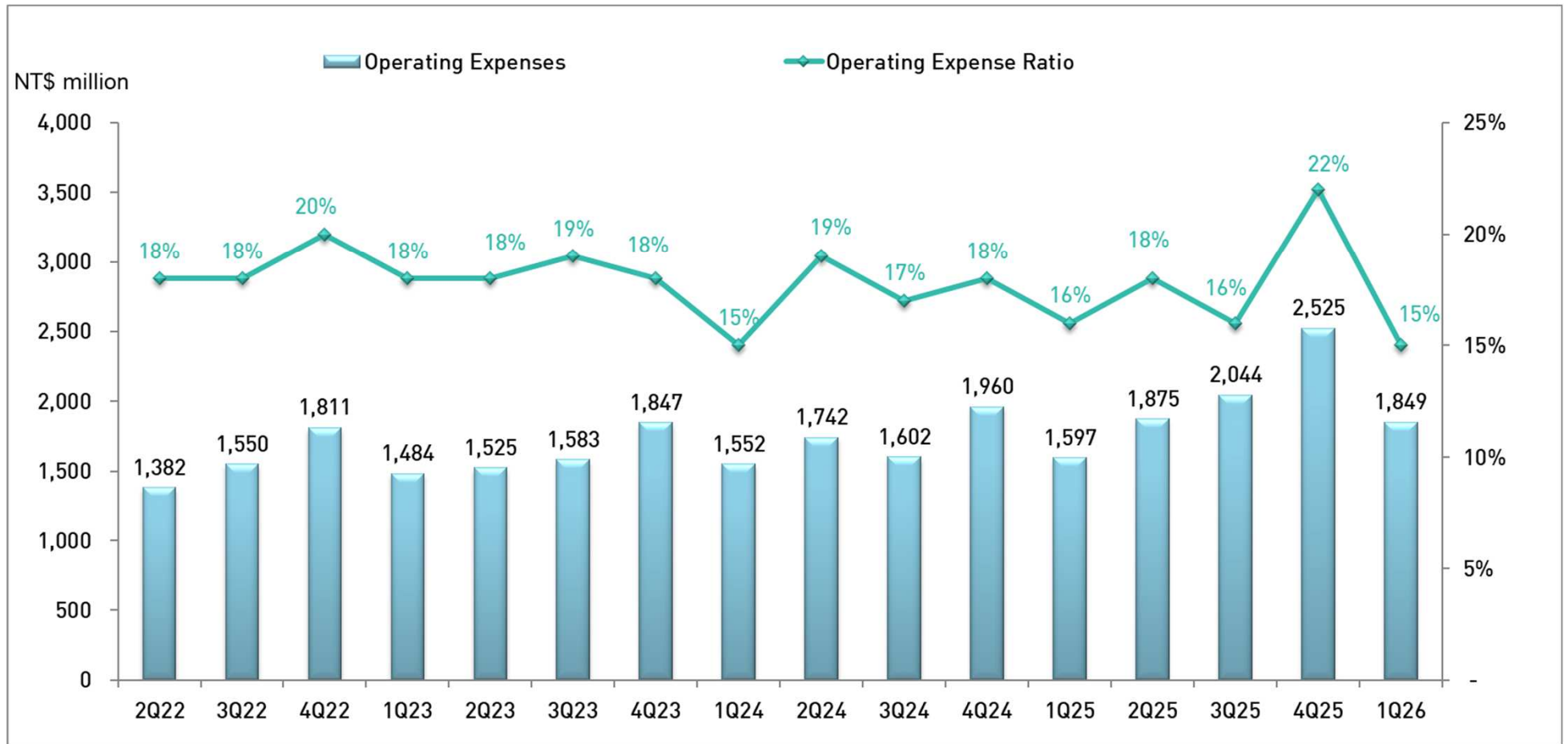
Notes1 : Non-Operating Items

	1Q26	4Q25	DIFF	1Q25	DIFF
Interest income and expense	(9)	(4)	(5)	(2)	(7)
Share of profit of associates	57	45	12	27	30
Gains on disposals of investments	0	4	(4)	26	(26)
Gains on financial assets at fair value through profit or loss	19	376	(357)	(138)	157
Dividend income	22	41	(19)	0	22
Foreign exchange gain(loss) , net	2	(2)	4	12	(10)
Gain (loss) on disposal of property, plant and equipment, net	194	59	135	0	194
Other non-operating income and expenses	19	(4)	24	8	11
Total non-operating income and expenses	304	504	(200)	(67)	371

Consolidated Operating Revenues & Gross Profit Margin



Operating Expenses By Quarter



1Q26: Six Key Financial Indicators Hit Record Highs

Revenue

Record High

11,969M

YoY +22% ↗ QoQ +597M

Gross Profit

Record High

2,441M

YoY +17% ↗

Operating Income

Record High

592M

YoY +21% ↗

Pre-tax Net Income

Record High

896M

YoY +112% ↗

Net Income Attributable
to Parent Company

Record High

718M

YoY +165% ↗

EPS

Record High

2.64 NT\$

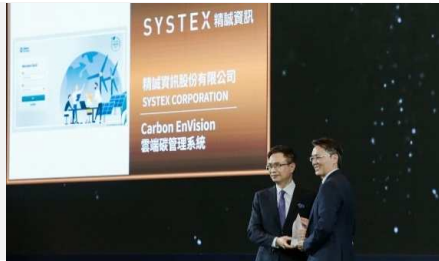
YoY +1.64 NT\$ Doubled from 1.00

1Q26 Earnings Surged on Strong Major Account Demand and Non-Operating Income

Recognition of Corporate Sustainability

【Innovative Sustainable Solutions】

- ✓ TSAA, – SDG 9 Golden Award
- ✓ TCSA, – Innovation and Growth Leadership Award
- ✓ 2025 Taiwan Excellence Silver Awards



【Employee Benefits and Career Development】

- ✓ Work-Life Balance Award – Employee Care Award
- ✓ TCSA, – Workplace Welfare Leadership Award
- ✓ National Talent Development Award

【Strengthening Corporate Sports Culture】

- ✓ CHR – Golden Award (No.1)
- ✓ Sports Enterprise Certification



【Implementing Corporate Sustainability Development】

- ✓ Top 6%-20% of Listed Companies
- ✓ Excellence in Corporate Social Responsibility Award

【AI+ Generator Program】

- ✓ International Incubation Institution
- ✓ TSAA, – SDG 17 Silver Award

【AI for Social Good】

- ✓ Technology for Common Good Impact Award



【Young Turing Program】

- ✓ ASSET Sustainable Paradigm Award
- ✓ Asia Responsible Enterprise Awards – Investment in People

Promoting CSR Culture

Young Turing Program



Employee Benefits and Career Development

- ✓ Work-Life Balance Award – Employee Care Award
- ✓ TCSA, – Workplace Welfare Leadership Award
- ✓ National Talent Development Award



Taking good care of employees' health

- ✓ CHR – Golden Award (No.1)
- ✓ Sports Enterprise Certification





Thank You