

# SYSTEMX Profile

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SYSTEMX



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# A Leading Taiwan-based IT Services Provider



- Employees: 5,000
- Ranked 56th among Taiwan's Top 2,000 Service Companies.
- More than 50 office locations in Taiwan, China, Hong Kong, Japan, Vietnam, Malaysia and Singapore
- Over 40,000 Enterprise and Public Sector Clients
- Business Focus and Solutions Offering  
Sustainable Technology, Cyber Security, Ecommerce, Maintenance Service, Smart Manufacturing, Fintech, Smart City, Healthcare
- 2025 Revenue: USD \$1.41 Billion

# Integration and Investment for Growth Evolution



**1.0 Vertical Integration**

2001-2010

- 2000 Kimo.com spun off from SYSWARE, and later acquired by Yahoo!
- 2003 SYSTEX IPO
- 2005 Merged UCOM, largest IT training center in Taiwan
- 2005 Merged ULSTEK Co., the leading securities and bonds company
- 2007 Taiwan's two leading IT Services Corporations "SYSWARE" and "SYSTEX" was consolidated
- 2010 Invested in FORMS SYNTRON for Banking business in China

2016

Invested in Gemini Data with the founder of Splunk for US and global business expansion

2020

Invested in Baoruh to enter the internet of vehicles based on 5G communications market

Invested in E-Service Information Co. to develop data driven applications

Invested in TIST Co., adding value to social welfare system

**Future Focuses**

- AI & ESG Solutions
- Hybrid Multi-Cloud Solutions
- Cybersecurity
- MarTech/FinTech Services
- Expand the Asian & Japanese market

2022

Invested in Docutek Solutions, Inc. to expand the cybersecurity ecosystem

2023

SYSTEX Fintech established to expand the financial services landscape

2024

Acquisition of Neweb Information Co. equity to strengthen system integration services

Taiwan Mobile Co. invested in SYSTEX as a Strategic Partner

2025

SYSTEX Fintech listed on Emerging Stock Exchange  
 SYSTEXAsia was launched in Q2 and started providing IT services as the SE Asia HQ, covering Singapore, Malaysia, Vietnam, and Indonesia.

# Professional Service Provider

Industry Business Integration

Technical Talents Ratio **85%**

Mega SI Business Integration

Technical Talents Ratio **80%**

VAD Business Integration

Technical Talents Ratio **65%**

- Secured the **No.1 spot in Taiwan's software industry** for over **10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award** by **Industrial Development Bureau**, Ministry of Economic Affairs, Taiwan
- Obtained the “Certificate of Talent Quality-management System, TTQS, – Enterprise Version, Bronze” by Ministry of Labor.
- Rewarded the “9th Corporate Governance Evaluations – 6%~20% of listed companies” by Taiwan Stock Exchange.

## Certification

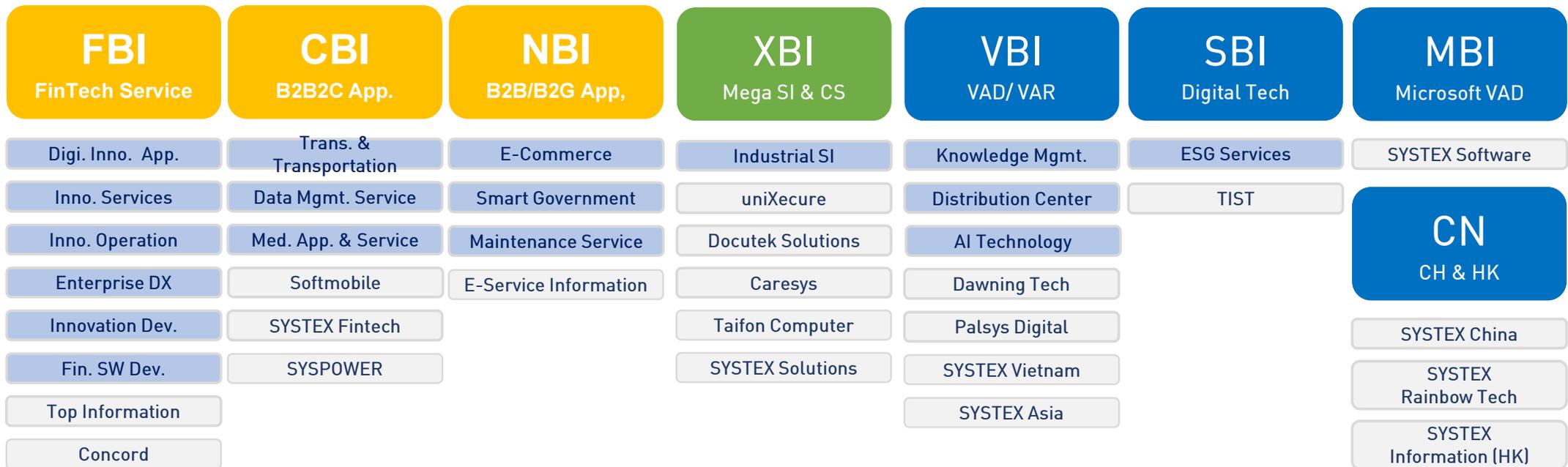
- |   |  |
|---|--|
| ✓ ISO 9001 Quality Management                   | ✓ ISO 20000-1 IT Service Management        |
| ✓ BS 10012 Personal Information Management      | ✓ ISO 22301 Business Continuity Management |
| ✓ CNS/ISO 27001 Information Security Management | ✓ ESG AA1000 Assurance Standard            |



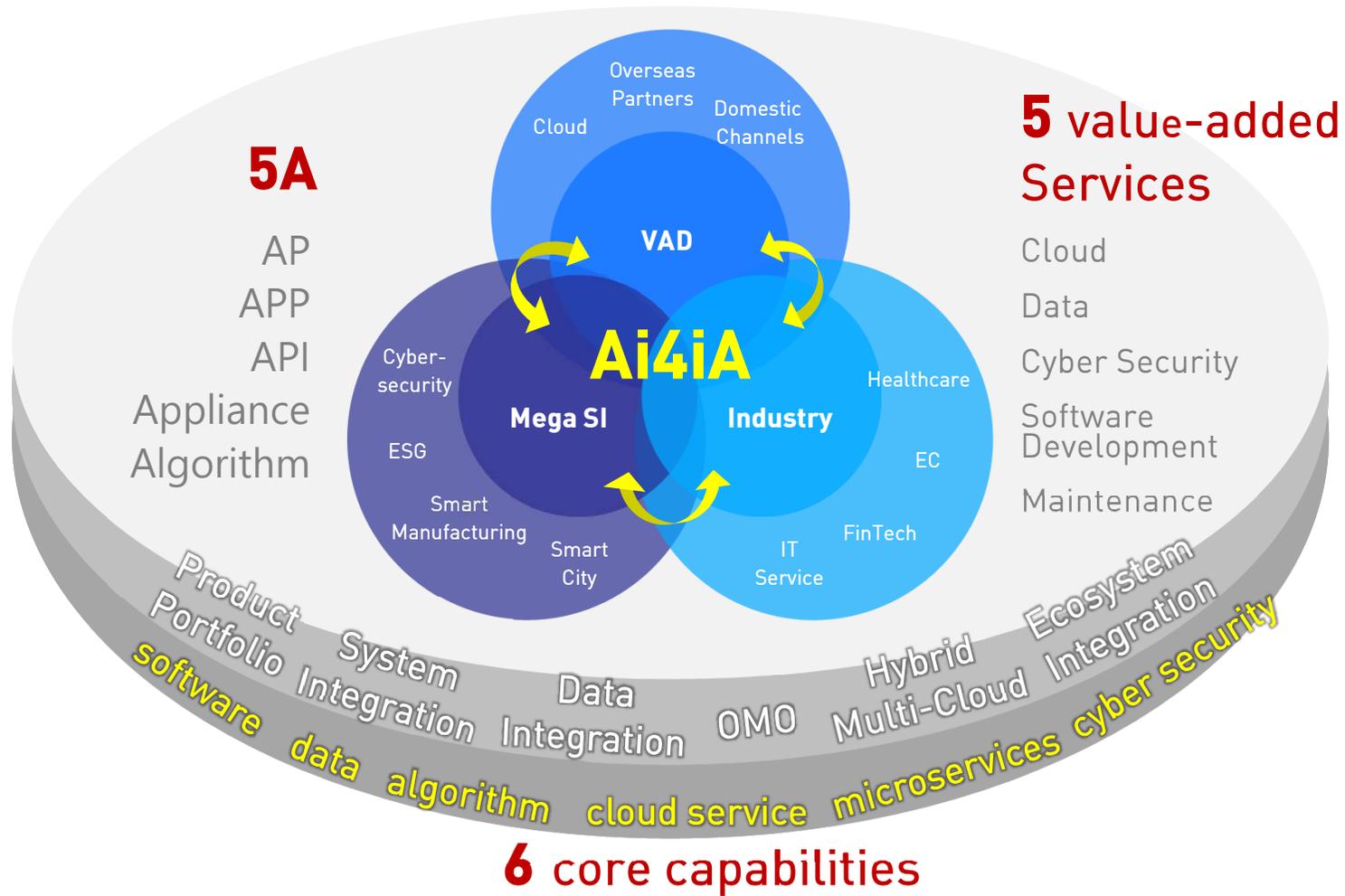
# Cross Border / Industry Organizations

BU

Subsidiary



# Core Competence



# Cross-Border Innovations



## Sustainable Technology

Co-creating a sustainable environment



## Cyber Security

Cyber Security Ecosystem Integration and Unified Defense



## All-in-one E-Commerce

Post-pandemic era: booming of a Zero Touch Economy



## Maintenance

Ensure stable operation of the IT environment



**Ai4iA**



## Manufacturing

Key processing/ heterogeneous data Integration



## Fintech

Integration of Fintech Innovation



## Smart City

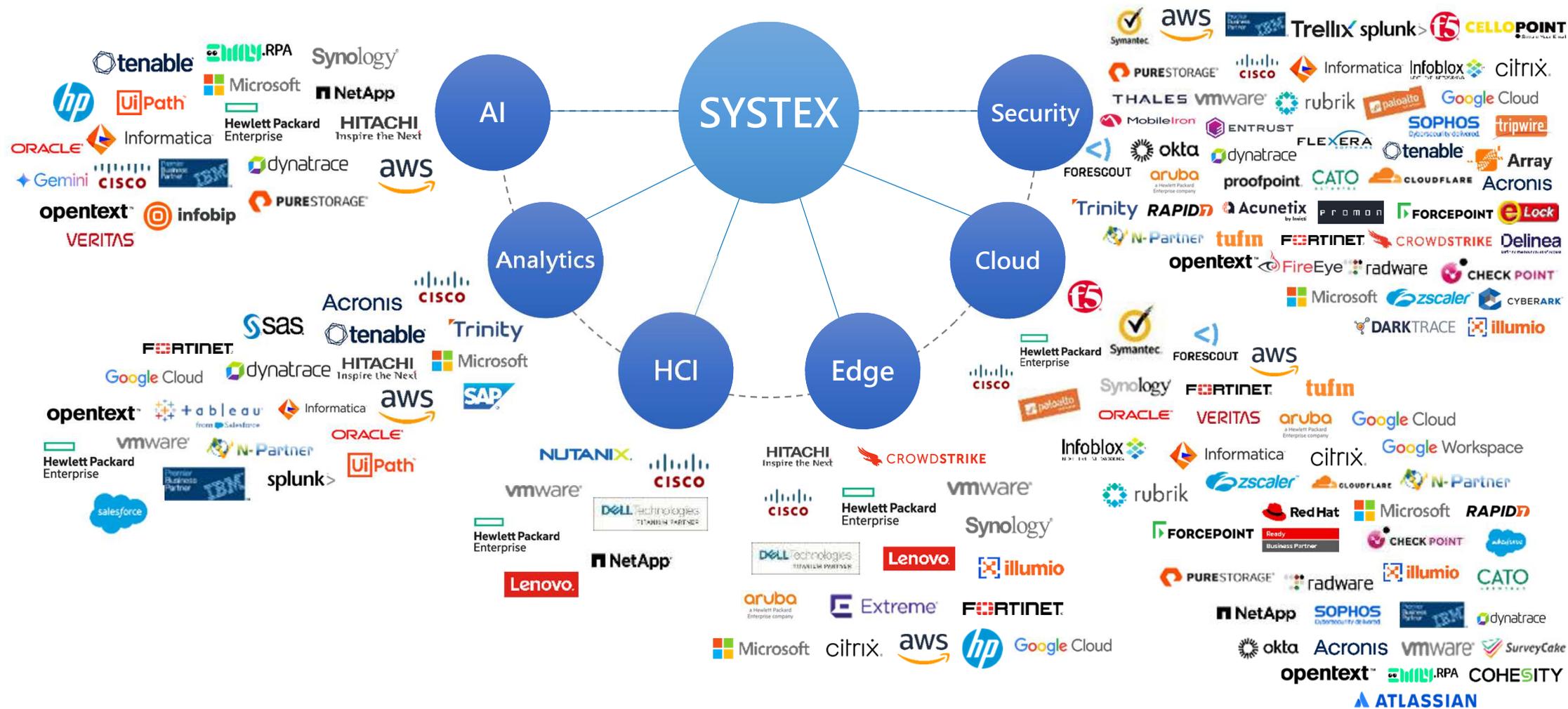
Smart Service, Better Life



## Smart Healthcare

Comprehensive Medical Care Solutions

# Global Ecosystem Partners



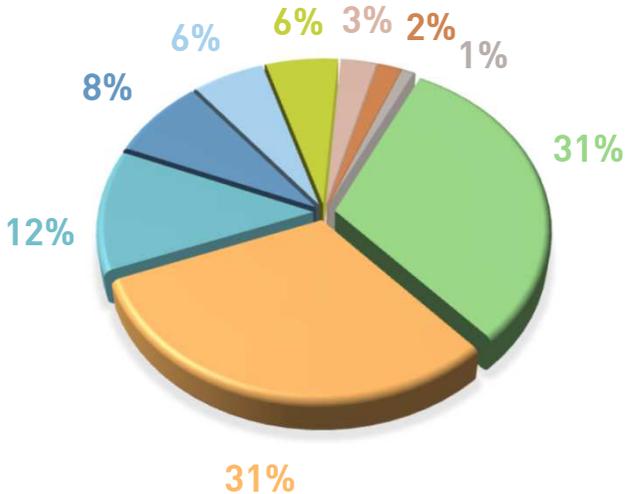
# Industry Clients

Financial	
Manufacturing	
Service	
Government	
Medical	
Education	
Utilities	

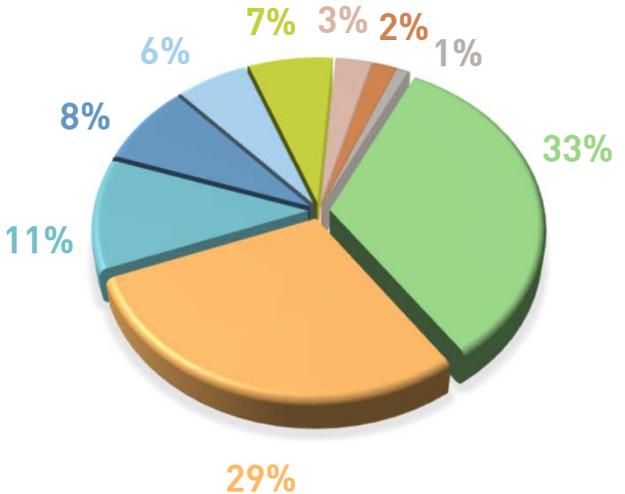
# Revenue breakdown by industrial classification

- Technology industry
- Financial/Insurance
- Government/Education
- Retail/Transportation
- Manufacturing
- Service
- Medical
- Telecommunication/network
- Other

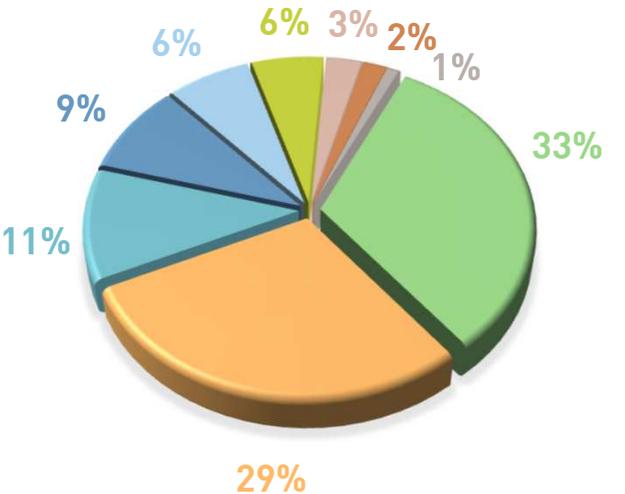
Y2023



Y2024

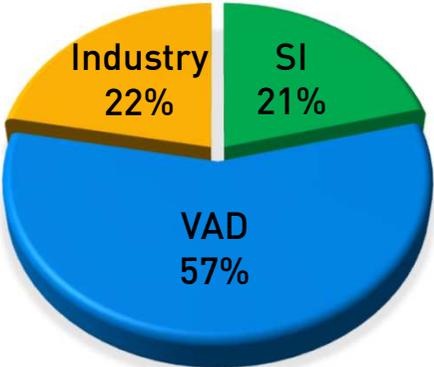


Y2025

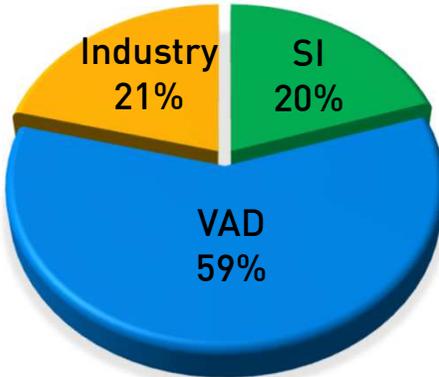


# Revenue breakdown by business type

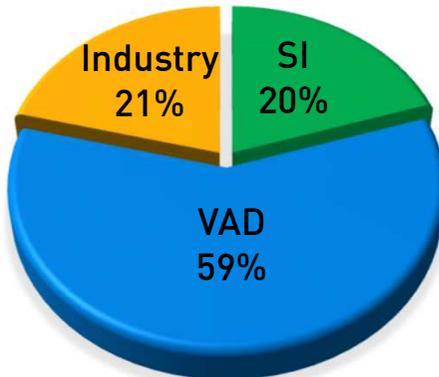
Y2023



Y2024



Y2025



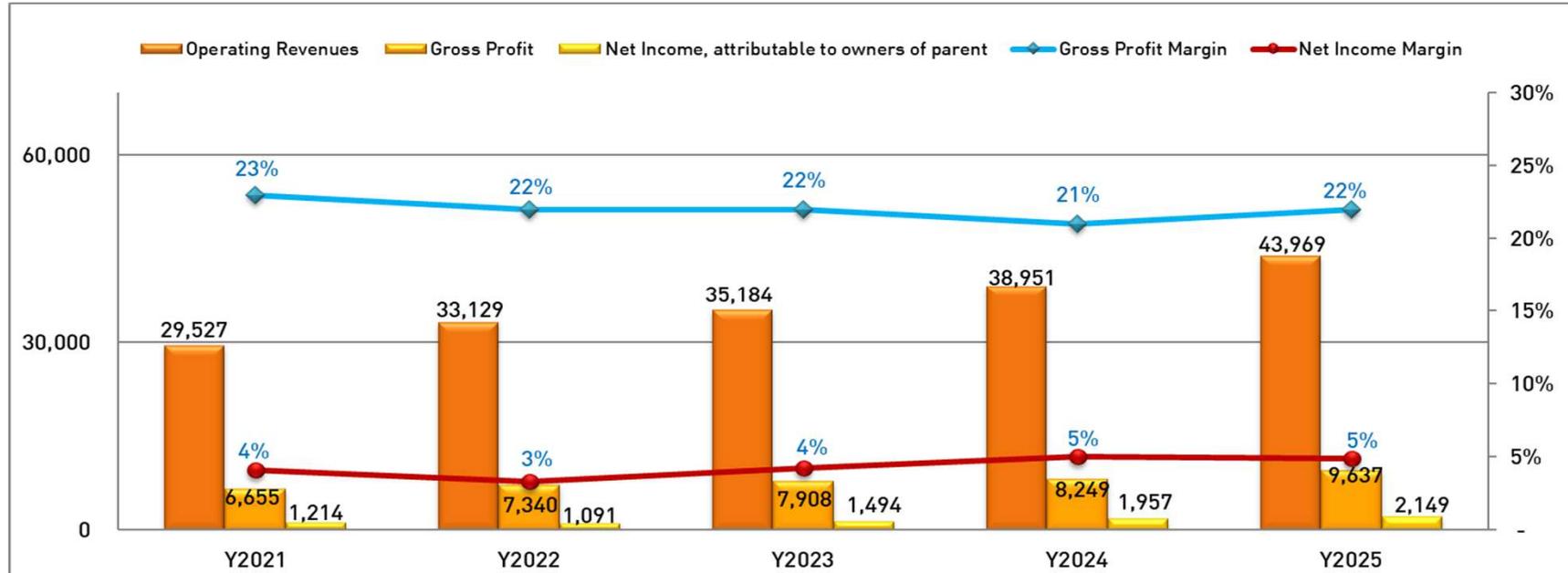
# BALANCE SHEETS

UNIT : NT\$ million , %

ITEM	2025/12/31	%	2024/12/31	%
Cash and cash equivalents	5,095	14%	6,197	18%
Current financial assets at fair value through profit or loss	7,264	19%	5,903	17%
Financial assets measured at amortized cost-current	0	-	30	-
Trade and other current receivables	6,121	16%	5,437	15%
Inventories	6,692	18%	5,100	15%
Other current assets	3,599	9%	2,721	8%
<b>Total current assets</b>	<b>28,771</b>	<b>76%</b>	<b>25,388</b>	<b>73%</b>
Financial assets at fair value through profit or loss - non-current	2,827	7%	2,773	8%
Financial assets at fair value through other comprehensive income - non-current	113	-	198	1%
Financial assets measured at amortized cost- non-current	500	1%	500	2%
Investments accounted for using equity method	1,812	5%	2,188	6%
Property, plant and equipment	2,290	6%	2,303	7%
Right-of-use assets	586	2%	480	1%
Intangible assets	600	2%	382	1%
Total other non-current assets	572	1%	521	1%
<b>Total non-current assets</b>	<b>9,300</b>	<b>24%</b>	<b>9,345</b>	<b>27%</b>
<b>Total assets</b>	<b>38,071</b>	<b>100%</b>	<b>34,732</b>	<b>100%</b>
Short-term loans	4,468	12%	2,115	6%
Notes and accounts payable	6,282	16%	5,371	15%
Other current liabilities	7,295	19%	5,416	16%
<b>Total current liabilities</b>	<b>18,045</b>	<b>47%</b>	<b>12,902</b>	<b>37%</b>
Bonds payable	0	-	3,000	9%
Premium (discount) on bonds payable	0	-	(2)	-
Long-term loans	451	1%	97	-
Other non-current liabilities	502	2%	405	1%
<b>Total non-current liabilities</b>	<b>953</b>	<b>3%</b>	<b>3,500</b>	<b>10%</b>
<b>Total liabilities</b>	<b>18,998</b>	<b>50%</b>	<b>16,402</b>	<b>47%</b>
Total share capital	2,722	7%	2,723	8%
Capital surplus	8,681	23%	8,692	25%
Retained earnings	7,254	19%	6,530	19%
Other equity	(419)	-1%	(215)	-1%
<b>Total equity attributable to owners of Corporation</b>	<b>18,238</b>	<b>48%</b>	<b>17,730</b>	<b>51%</b>
<b>Non-controlling interests</b>	<b>835</b>	<b>2%</b>	<b>599</b>	<b>2%</b>
<b>Total liabilities and equity</b>	<b>38,071</b>	<b>100%</b>	<b>34,732</b>	<b>100%</b>
Book Value Per Share ( NT Dollar )	66.99		65.37	

# Historical INCOME STATEMENT

UNIT : NT\$ million , %



	Y2021	Y2022	Y2023	Y2024	Y2025
Operating Revenues	29,527	33,129	35,184	38,951	43,969
Gross Profit	6,655	7,340	7,908	8,249	9,637
Gross Profit Margin	23%	22%	22%	21%	22%
Operating Expenses	5,522	6,083	6,438	6,856	8,042
Operating Income	1,133	1,257	1,470	1,393	1,595
Operating Income Margin	4%	4%	4%	4%	4%
Non-Operating Items	318	136	455	1,003	1,175
Net Income, attributable to owners of parent	1,214	1,091	1,494	1,957	2,149
Net Income Margin	4%	3%	4%	5%	5%
EPS ( NT Dollar )	4.90	4.40	6.02	7.66	7.91

# INCOME STATEMENT

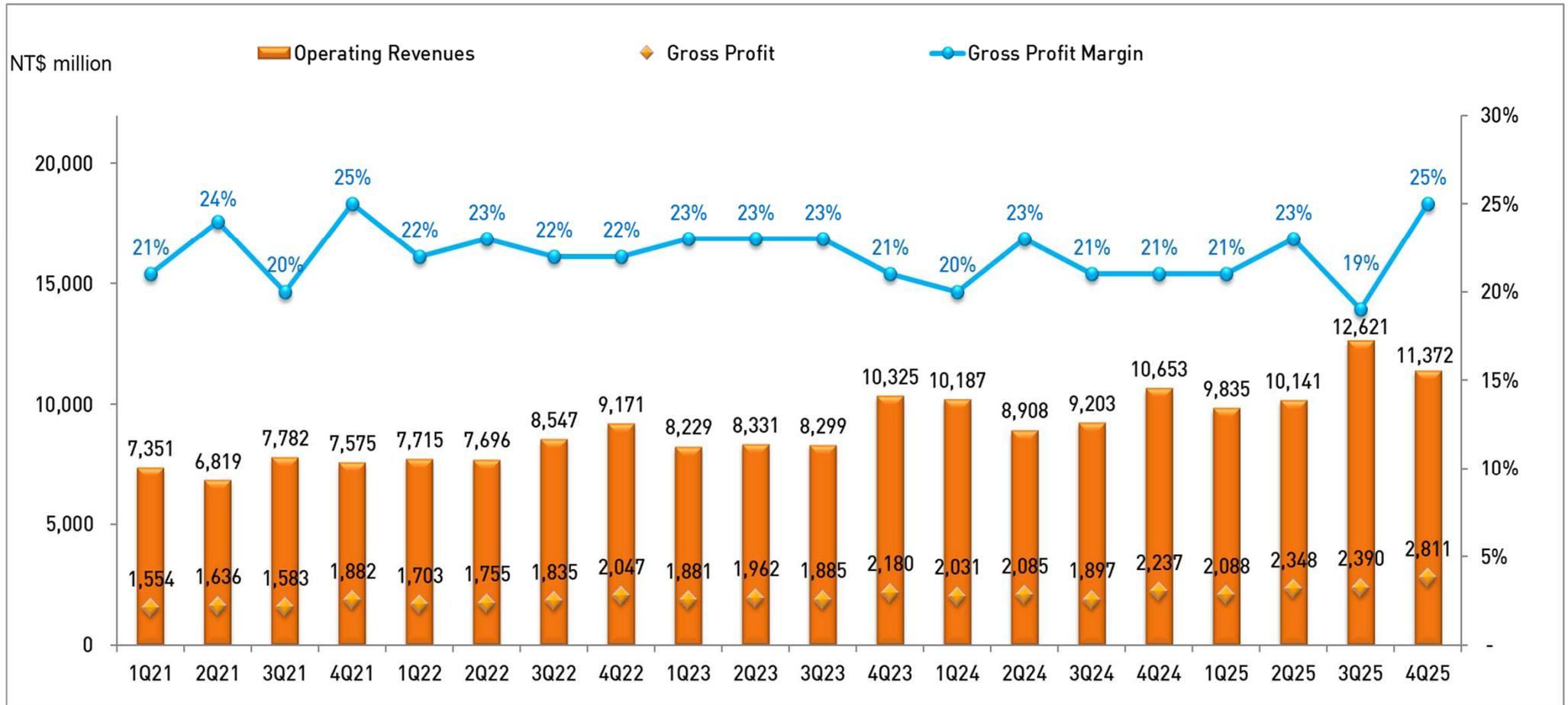
UNIT : NT\$ million ,%

ITEM	4Q25	3Q25	DIFF	4Q24	DIFF	Y2025	Y2024	DIFF
Operating Revenues	11,372	12,621	(1,249)	10,653	719	43,969	38,951	5,018
Operating Costs	8,561	10,231	(1,670)	8,416	146	34,332	30,702	3,630
Gross Profit	2,811	2,390	421	2,237	574	9,637	8,249	1,388
Gross Profit Margin	25%	19%	6%	21%	4%	22%	21%	1%
Operating Expenses	2,525	2,044	481	1,960	565	8,042	6,856	1,186
Operating Income	286	346	(60)	277	9	1,595	1,393	202
Operating Income Margin	3%	3%	-	3%	-	4%	4%	-
Non-Operating Items (Notes 1 )	504	376	128	170	334	1,175	1,003	172
Income Before Income Tax	790	722	68	447	343	2,770	2,396	374
Net Income	730	605	125	390	340	2,328	2,032	296
Net Income, attributable to non-controlling interests	51	42	9	8	42	178	75	103
Net Income, attributable to owners of parent	679	563	117	382	297	2,149	1,957	192
EPS ( NT Dollar )	2.49	2.07	0.42	1.37	1.12	7.91	7.66	0.25

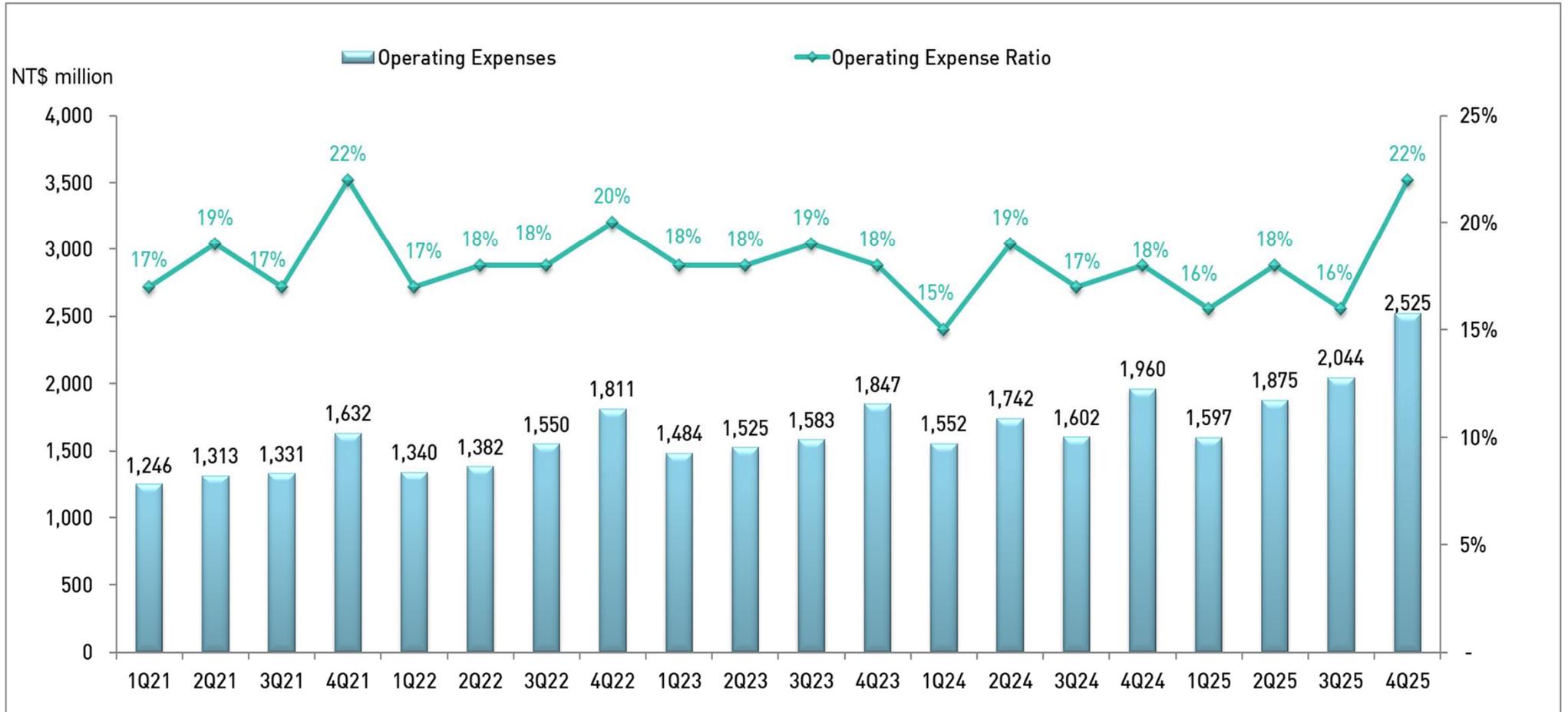
## Notes1 : Non-Operating Items

	4Q25	3Q25	DIFF	4Q24	DIFF	Y2025	Y2024	DIFF
Interest income and expense	(4)	(15)	11	7	(11)	(13)	30	(43)
Share of profit of associates	45	57	(12)	96	(51)	186	212	(26)
Gains on disposals of investments	4	106	(102)	0	4	279	9	270
Gains on financial assets at fair value through profit or loss	376	(2)	378	228	148	350	832	(482)
Dividend income	41	201	(160)	3	38	309	58	251
Foreign exchange gain(loss) , net	(2)	6	(8)	(1)	(1)	(25)	(0)	(25)
Gain (loss) on disposal of property, plant and equipment, net	59	0	59	(0)	59	60	1	59
Other non-operating income and expenses	(4)	23	(27)	2	(6)	40	26	14
Total non-operating income and expenses	504	376	128	170	334	1,175	1,003	172

# Consolidated Operating Revenues & Gross Profit Margin



# Operating Expenses By Quarter



# Summary

<b>Operating Revenues</b> <b>43.97 Billion</b> YoY+13% Record High	<b>Gross Profit</b> <b>9.64 Billion</b> YoY+17% Record High	<b>Operating Income</b> <b>1.595 Billion</b> YoY+15% Record High	<b>EPS</b> <b>7.91 TWD</b> YoY+0.25 TWD Record High
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## Financial Highlights

- Revenue, Gross Profit, Operating Income, and EPS all reached historic highs.
- Gross profit margin rising to 22%(+1ppt)

## Three-Pronged Growth

- VAD : Driven by the technology industry
- Industry : High profit margins driven by price increases and the benefit of new teams.
- SI : Steady performance from government and financial sector projects.

## Investing in the Future

- Absorbing short-term increases in expenses to secure long-term growth potential in Southeast Asian markets .

**SYSTEX Corporation will continue to optimize its product portfolio and deepen its presence in the Asia-Pacific market to create long-term value for shareholders.**

# Recognition of Corporate Sustainability

## 【Innovative Sustainable Solutions】

- ✓ TSAA, – SDG 9 Golden Award
- ✓ TCSA, – Innovation and Growth Leadership Award
- ✓ 2025 Taiwan Excellence Silver Awards



## 【Employee Benefits and Career Development】

- ✓ Work-Life Balance Award – Employee Care Award
- ✓ TCSA, – Workplace Welfare Leadership Award
- ✓ National Talent Development Award

## 【Strengthening Corporate Sports Culture】

- ✓ CHR – Golden Award (No.1)
- ✓ Sports Enterprise Certification



## 【Implementing Corporate Sustainability Development】

- ✓ Top 6%-20% of Listed Companies
- ✓ Excellence in Corporate Social Responsibility Award

## 【AI+ Generator Program】

- ✓ International Incubation Institution
- ✓ TSAA, – SDG 17 Silver Award

## 【AI for Social Good】

- ✓ Technology for Common Good Impact Award



## 【Young Turing Program】

- ✓ ASSET Sustainable Paradigm Award
- ✓ Asia Responsible Enterprise Awards – Investment in People

# Promoting CSR Culture

## Young Turing Program



## Employee Benefits and Career Development

- ✓ Work-Life Balance Award – Employee Care Award
- ✓ TCSA, – Workplace Welfare Leadership Award
- ✓ National Talent Development Award



## Taking good care of employees' health

- ✓ CHR – Golden Award (No.1)
- ✓ Sports Enterprise Certification





Thank You