

SYSTEX Profile

CFO & Company Spokesperson

Larry Chung

2025.05.13

SYSTEX

A I 生 成 。 無 限 可 能



Disclaimer

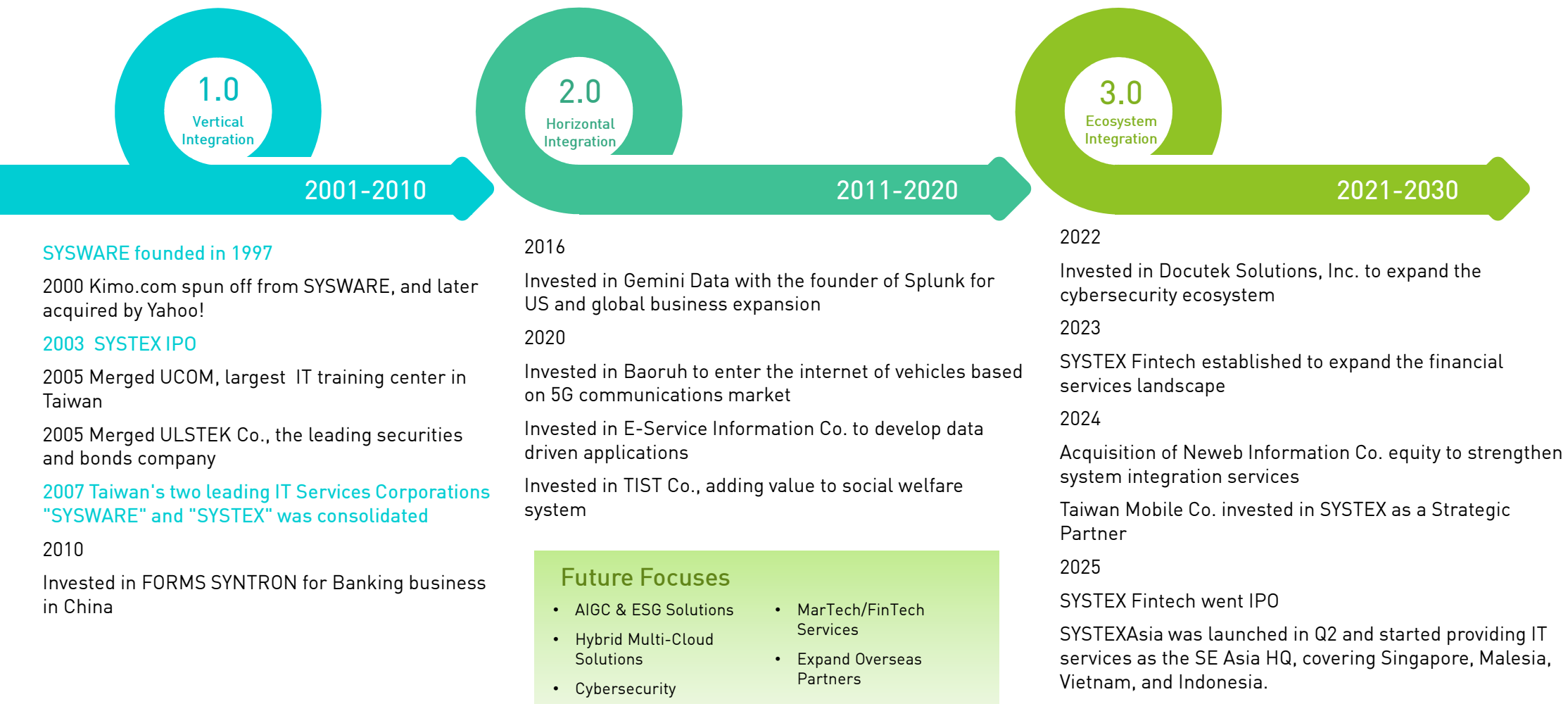
The information contained in this presentation, including all forward-looking information, is subject to change without notice, whether as a result of new information, future events or otherwise, and Systex Corporation (the “Company”) undertakes no obligation to update or revise the information contained in this presentation. No representation or warranty, either expressed or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein, nor is the information intended to be a complete statement of the Company, markets or developments referred to in this presentation.

A Leading Taiwan-based IT Services Provider



- Employees: 5,000
- Ranked 56th among Taiwan's Top 2,000 Service Companies.
- More than 50 office locations in Taiwan, China, Hong Kong, Japan, Vietnam, Malaysia and Singapore
- Over 40,000 Enterprise and Public Sector Clients
- Business Focus and Solutions Offering
Sustainable Technology, Cyber Security, Ecommerce, Maintenance Service, Smart Manufacturing, Fintech, Smart City, Healthcare
- 2024 Revenue: USD \$1.21 Billion

Evolving in Growth Trajectory



Professional Service Provider

Industry

Technical Talents Ratio **85%**

Mega SI

Technical Talents Ratio **80%**

VAD

Technical Talents Ratio **65%**

- Secured the **No.1 spot in Taiwan's software industry** for over **10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award by Industrial Development Bureau**, Ministry of Economic Affairs, Taiwan
- Obtained the “Certificate of Talent Quality-management System, TTQS, – Enterprise Version, Bronze” by Ministry of Labor.
- Rewarded the “9th Corporate Governance Evaluations – 6%~20% of listed companies” by Taiwan Stock Exchange.

Certification

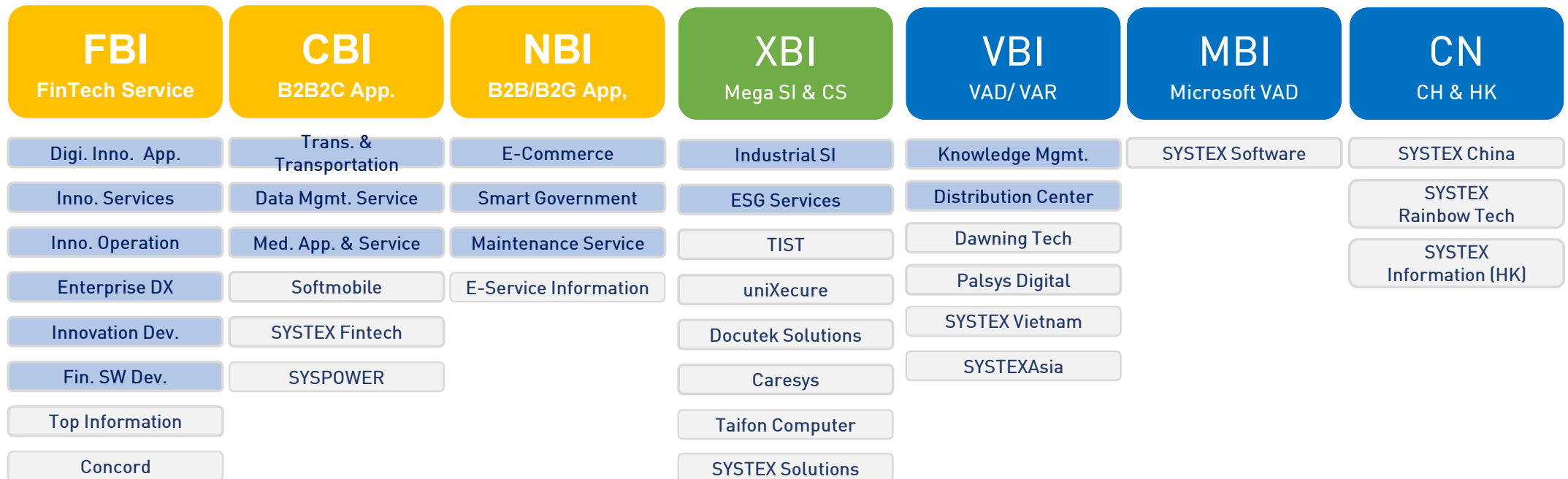
- | | |
|---|--|
| ✓ ISO 9001 Quality Management | ✓ ISO 20000-1 IT Service Management |
| ✓ BS 10012 Personal Information Management | ✓ ISO 22301 Business Continuity Management |
| ✓ CNS/ISO 27001 Information Security Management | ✓ ESG AA1000 Assurance Standard |



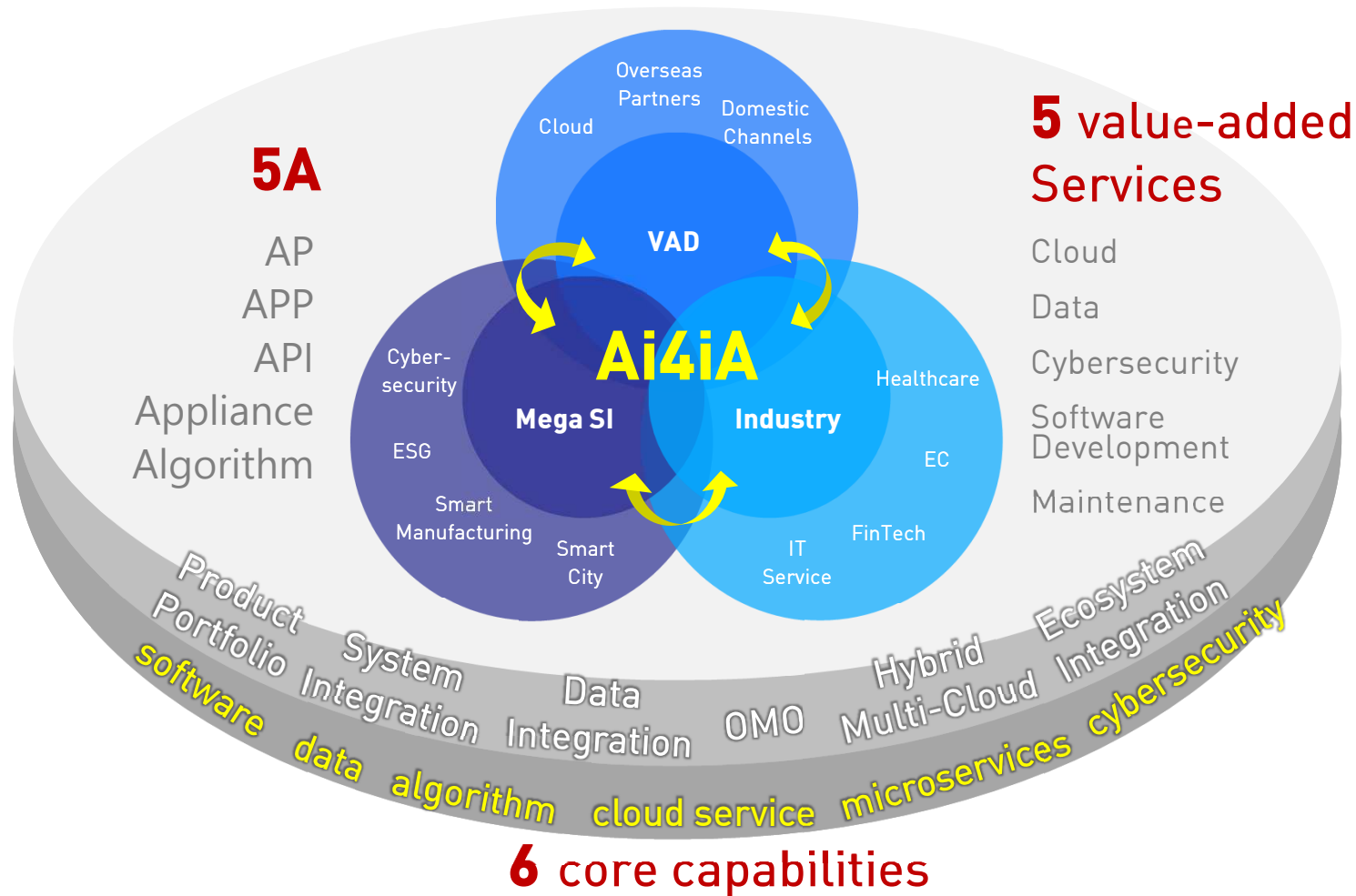
Cross Border / Industry Organizations

BU

Subsidiary



Core Competence



Cross-Border Innovations



Sustainable Technology

Co-creating a sustainable environment



Cyber Security

Cybersecurity Eco system
Integration and Unified Defense



All-in-one E-Commerce

Post-pandemic era: Importance of a
Zero Touch Economy



Maintenance

Ensure stable operation of the IT
environment



Ai4iA



Manufacturing

Key processing/ heterogeneous
data Integration



Fintech

Integration of Fintech Innovation



Smart City

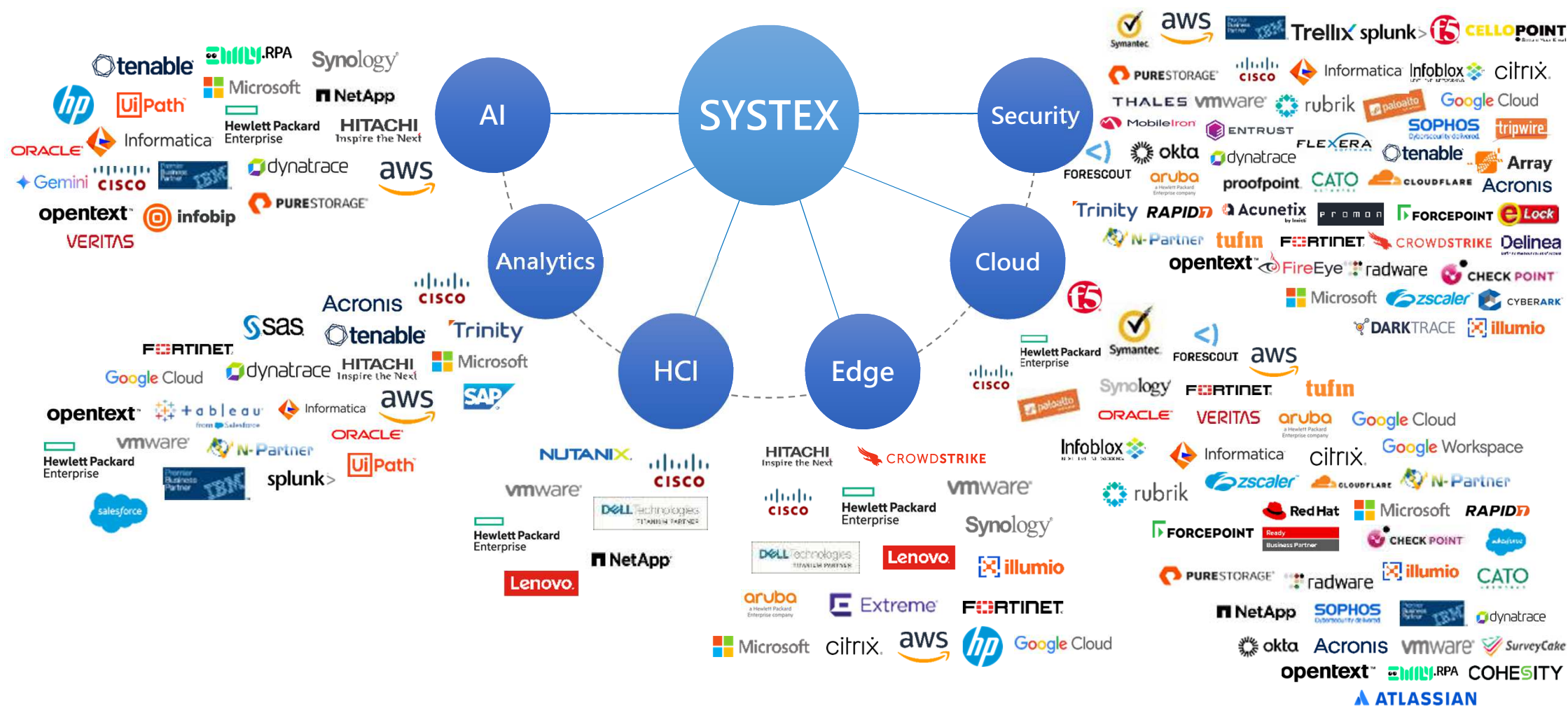
Smart Service, Better Life



Smart Healthcare

Comprehensive Medical Care
Solutions

Global Ecosystem Partners



Industry Clients

Financial



Manufacturing



Service



Government



Medical



Education

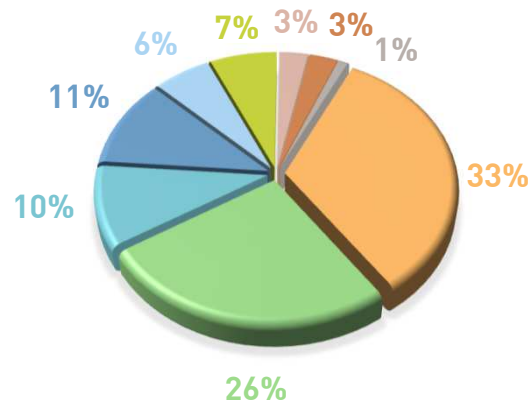


Utilities

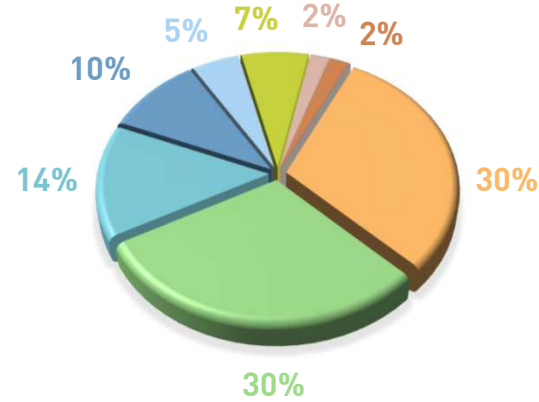


Revenue breakdown by industrial classification

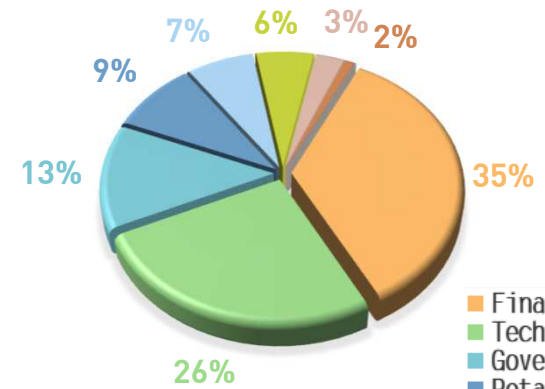
1Q23



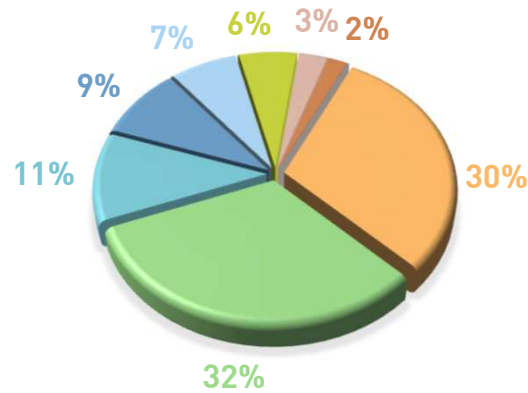
1Q24



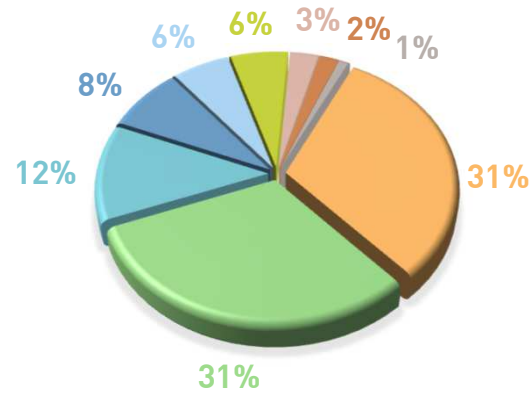
1Q25



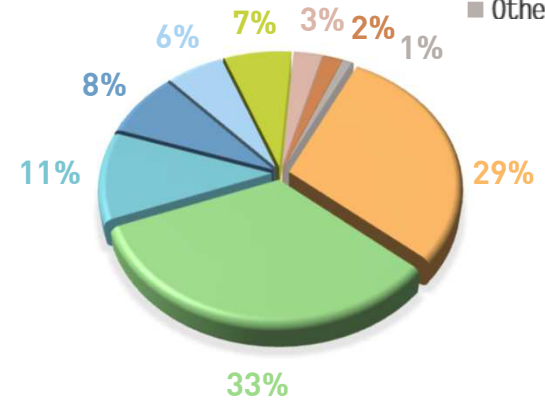
Y2022



Y2023



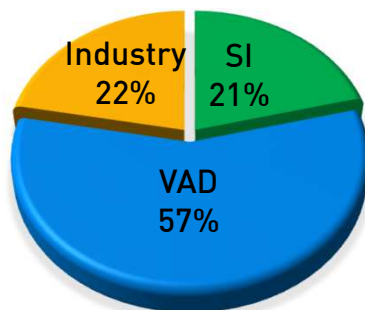
Y2024



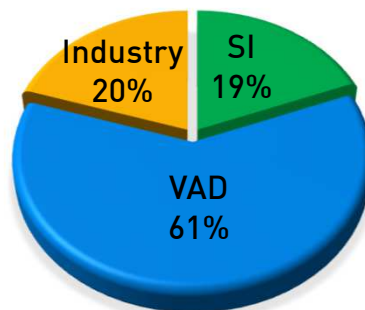
- Financial/Insurance
- Technology industry
- Government/Education
- Retail/Transportation
- Manufacturing
- Service
- Medical
- Telecommunication/network
- Other

Revenue breakdown by business type

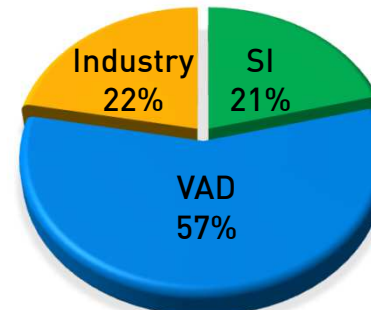
1Q23



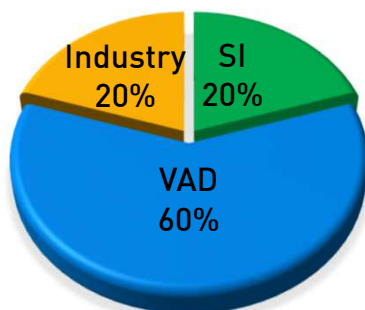
1Q24



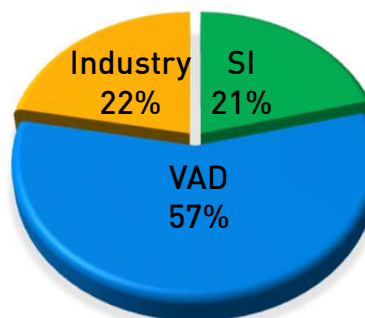
1Q25



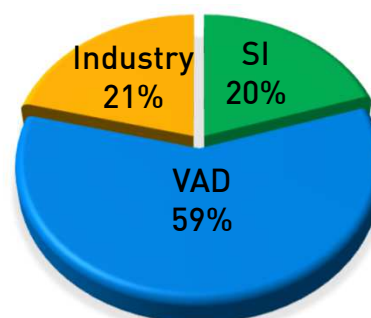
Y2022



Y2023



Y2024



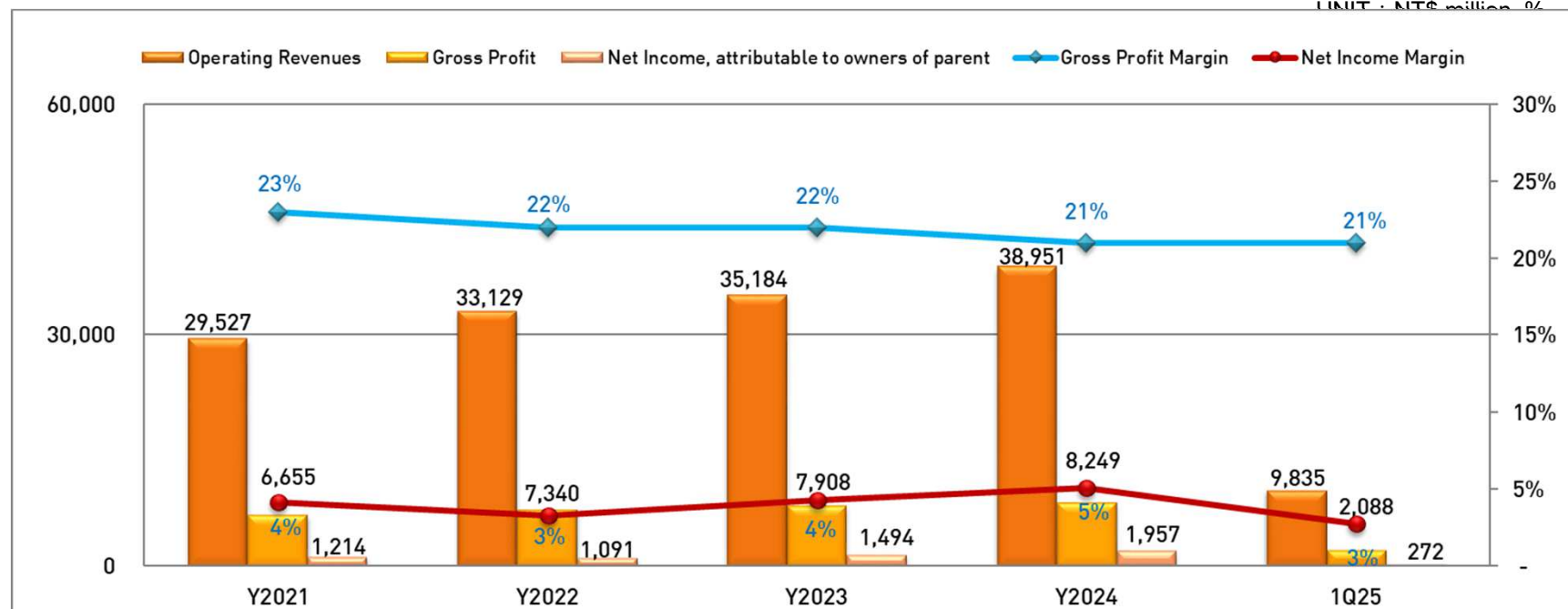
BALANCE SHEETS

UNIT : NT\$ million ,%

ITEM	2025/3/31	%	2024/12/31	%	2024/3/31	%
Cash and cash equivalents	5,375	16%	6,197	18%	5,132	17%
Current financial assets at fair value through profit or loss	5,043	15%	5,903	17%	3,091	10%
Financial assets measured at amortized cost-current	30	-	30	-	0	-
Trade and other current receivables	5,566	16%	5,437	15%	6,291	21%
Inventories	5,601	17%	5,100	15%	4,204	14%
Other current assets	2,728	8%	2,721	8%	2,618	9%
Total current assets	24,343	72%	25,388	73%	21,336	71%
Financial assets at fair value through profit or loss - non-current	2,719	8%	2,773	8%	2,291	8%
Financial assets at fair value through other comprehensive income - non-current	241	1%	198	1%	297	1%
Financial assets measured at amortized cost- non-current	500	1%	500	2%	500	2%
Investments accounted for using equity method	2,194	6%	2,188	6%	2,027	7%
Property, plant and equipment	2,301	7%	2,303	7%	2,259	7%
Right-of-use assets	545	2%	480	1%	505	2%
Intangible assets	564	2%	382	1%	260	1%
Total other non-current assets	522	1%	521	1%	585	2%
Total non-current assets	9,586	28%	9,345	27%	8,724	29%
Total assets	33,929	100%	34,732	100%	30,060	100%
Short-term loans	2,022	6%	2,115	6%	1,652	5%
Notes and accounts payable	4,716	14%	5,371	15%	5,314	18%
Other current liabilities	4,875	14%	5,416	16%	3,909	13%
Total current liabilities	11,612	34%	12,902	37%	10,875	36%
Bonds payable	3,000	9%	3,000	9%	3,000	10%
Premium (discount) on bonds payable	(2)	-	(2)	-	(3)	-
Long-term loans	106	1%	97	-	92	1%
Other non-current liabilities	439	1%	405	1%	418	1%
Total non-current liabilities	3,543	11%	3,500	10%	3,507	12%
Total liabilities	15,156	45%	16,402	47%	14,382	48%
Total share capital	2,722	8%	2,723	8%	2,723	9%
Capital surplus	8,710	26%	8,692	25%	6,970	23%
Retained earnings	6,804	20%	6,530	19%	6,631	22%
Other equity	(157)	-1%	(215)	-1%	(237)	-1%
Treasury shares	0	-	0	-	(928)	-3%
Total equity attributable to owners of Corporation	18,080	53%	17,730	51%	15,158	50%
Non-controlling interests	693	2%	599	2%	520	2%
Total liabilities and equity	33,929	100%	34,732	100%	30,060	100%
Book Value Per Share (NT Dollar)	66.66		65.37		60.89	

Historical INCOME STATEMENT

UNIT : NT\$ million %



	Y2021	Y2022	Y2023	Y2024	1Q25
Operating Revenues	29,527	33,129	35,184	38,951	9,835
Gross Profit	6,655	7,340	7,908	8,249	2,088
Gross Profit Margin	23%	22%	22%	21%	21%
Operating Expenses	5,522	6,083	6,438	6,856	1,598
Operating Income	1,133	1,257	1,470	1,393	490
Operating Income Margin	4%	4%	4%	4%	5%
Non-Operating Items	318	136	455	1,003	(67)
Net Income, attributable to owners of parent	1,214	1,091	1,494	1,957	272
Net Income Margin	4%	3%	4%	5%	3%
EPS (NT Dollar)	4.90	4.40	6.02	7.66	1.00

INCOME STATEMENT

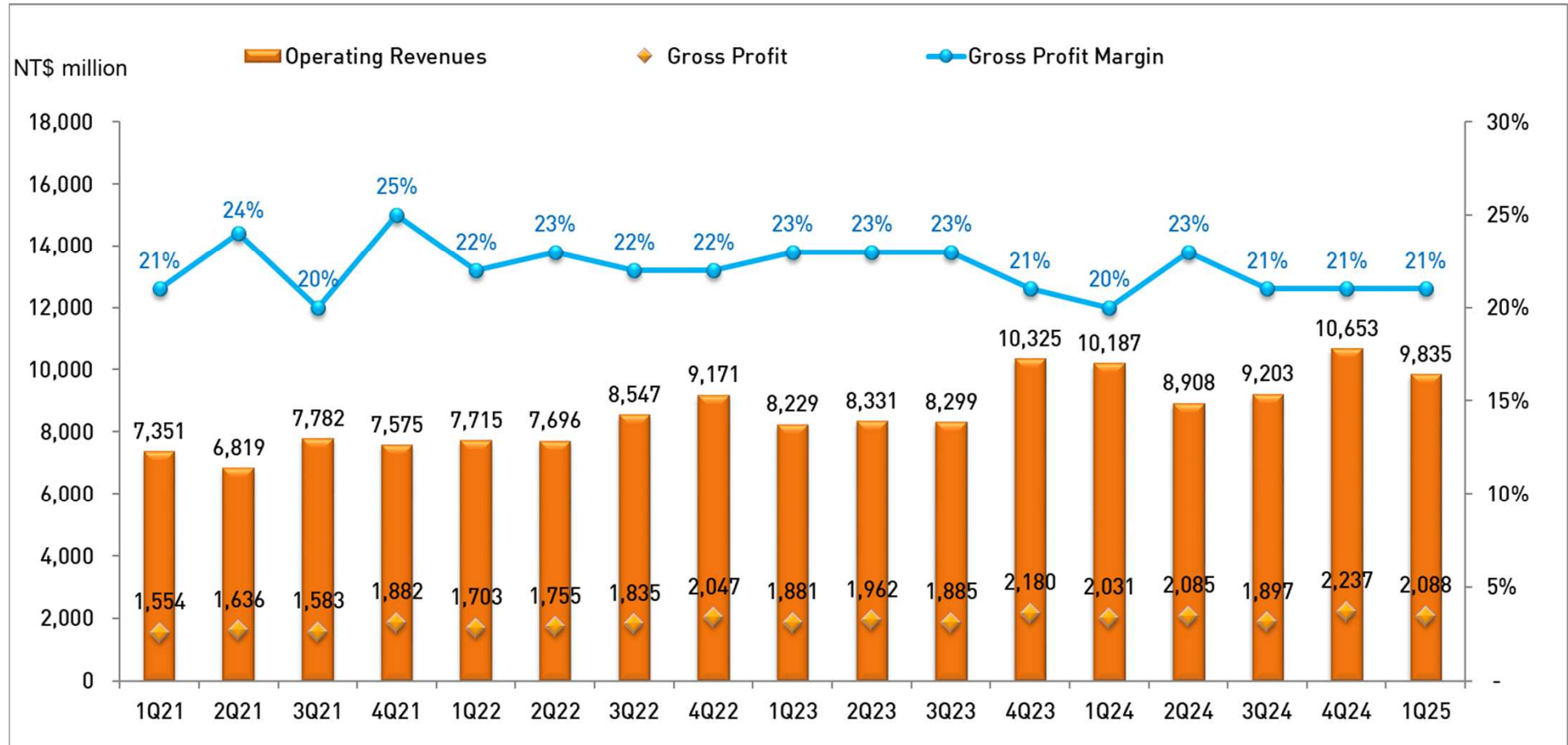
UNIT : NT\$ million , %

ITEM	1Q25	4Q24	DIFF	1Q24	DIFF
Operating Revenues	9,835	10,653	(818)	10,187	(352)
Operating Costs	7,747	8,416	(669)	8,156	(409)
Gross Profit	2,088	2,237	(149)	2,031	57
Gross Profit Margin	21%	21%	-	20%	1%
Operating Expenses	1,598	1,960	(362)	1,552	46
Operating Income	490	277	213	479	11
Operating Income Margin	5%	3%	2%	5%	-
Non-Operating Items (Notes 1)	(67)	170	(237)	319	(386)
Income Before Income Tax	423	447	(24)	798	(375)
Net Income	302	390	(88)	686	(384)
Net Income, attributable to non-controlling interests	30	8	22	31	(1)
Net Income, attributable to owners of parent	272	382	(110)	655	(383)
EPS (NT Dollar)	1.00	1.37	(0.37)	2.63	(1.63)

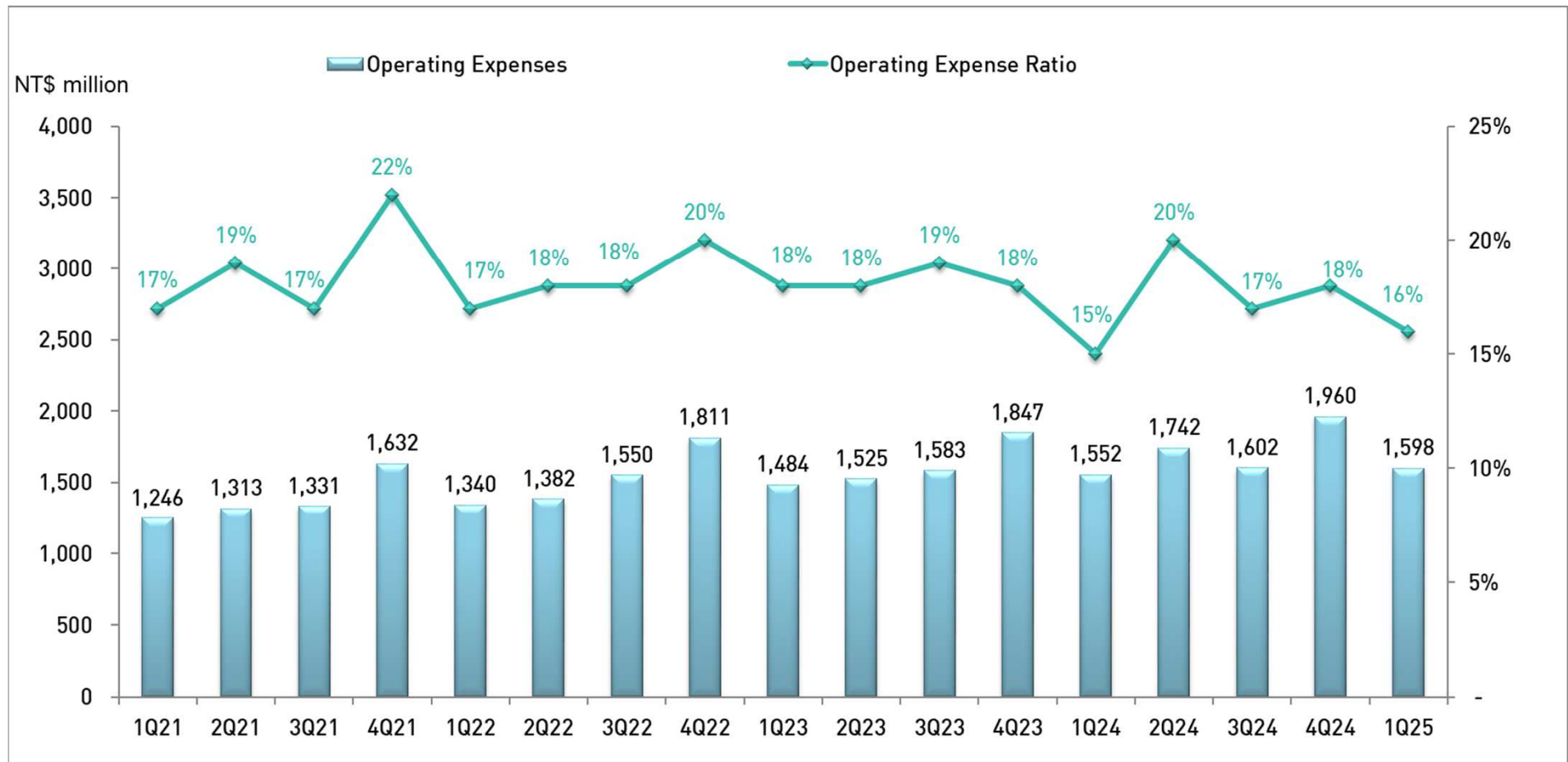
Notes1 : Non-Operating Items

	1Q25	4Q24	DIFF	1Q24	DIFF
Interest income and expense	(2)	7	(9)	4	(6)
Share of profit of associates	27	96	(69)	27	(0)
Gains on disposals of investments	26	0	26	4	22
Gains on financial assets at fair value through profit or loss	(138)	228	(366)	272	(410)
Dividend income	0	3	(3)	1	(1)
Foreign exchange gain(loss) , net	12	(1)	13	(1)	13
Gain (loss) on disposal of property, plant and equipment, net	0	(0)	0	0	(0)
Impairment loss on l assets	0	(165)	165	0	0
Other non-operating income and expenses	8	2	6	12	(4)
Total non-operating income and expenses	(67)	170	(237)	319	(386)

Consolidated Operating Revenues & Gross Profit Margin



Operating Expenses By Quarter



Corporate Sustainability



Innovating and Developing Sustainable Solutions

- ✓ Rewarded the “2024 Taiwan Sustainability Action Awards, TSAA, – SDG 9 Golden Award”
- ✓ Rewarded the “2024 Taiwan Corporate Sustainability Awards, TCSA, – Innovation and Growth Leadership Award”
- ✓ Rewarded the “2025 Taiwan Excellence Silver Awards”



Prioritizing Employee Benefits and Career Development

- ✓ Rewarded the “2024 Work-Life Balance Award – Employee Care Award” from the Ministry of Labor
- ✓ Rewarded the “2024 Taiwan Corporate Sustainability Awards, TCSA, – Workplace Welfare Leadership Award”



Strengthening Corporate Sports Culture

- ✓ Rewarded the “2024 Corporate Health Responsibility, CHR – Golden Award (No.1), Service Industry of Large Enterprise Category”
- ✓ Rewarded the “2024 Corporate Employment of Sports Instructors Award” from the Ministry of Education
- ✓ Obtained the “2023 Sports Enterprise Certification” by the Ministry of Education



Implementing Corporate Sustainability Development

- ✓ Rewarded the “10th Corporate Governance Evaluations – Top 6%-20% of Listed Companies” of the Taiwan Stock Exchange.
- ✓ Rewarded the “2024 Excellence in Corporate Social Responsibility Award – No.14, Service Industry of Large Enterprise Category” of the Commonwealth Magazine.



AI+ Generator Program

- ✓ Recognized and registered as an “International Incubation Institution by the Ministry of Economic Affairs
- ✓ Awarded the SDG 17 Silver Award at 2021 Taiwan Sustainability Action Awards, TSAA



Young Turing Program

- ✓ Rewarded the 2024 ASSET Sustainable Paradigm Award - “Humanitarian Enterprise Award for Excellence in Educational Enhancement.”
- ✓ Rewarded the “Asia Responsible Enterprise Awards – Investment in People” by the Enterprise Asia in 2022.



Tech For Good

Making Good Changes for Our World

2014

Started SYSTEX Elite Internship which aims to nurture university/graduate students by offering summer internships program

2015

Kicked off "Data for Social Good" project, using data to solve social issues

2017

AI+ Generator Program, supporting startups to speed up market fit and go global

2019

Action Intelligence for Social Goods Award, encouraging organizations to utilize technology to create impact



2021

Respond to PaGamO program and adopt two remote schools in Xinwu Township, Taoyuan County



2023

Collaborating with the Feng Chia University, and aim to facilitate advantageous student internships and employment placements.



Supporting the "AAMA AIoT Project," to find new startup teams

2014-2016

2017-2020

2021-2024

2016

Founded Young Turing Program to encourage high school students to devote themselves to programming and try to fix social problems



2020

Donated NTD 3 million to help NTNU / national athletes enhance their performance to the next level through AI and data analysis



Collaborating with NTUST to establish the "SYSTEX Cloud Academy," cultivating global cloud talent

2022

Joining the "ESG Technology Innovation Promotion Alliance" to expand sustainable impact.

Combining the staff movement and tree planting activities, SYSTEX promised to plant a tree while each employee fun 5 kilometers, to help Taiwan create the coastal forest.

2024

Joined the "E.SUN ESG Sustainability Initiative" to Implement ESG Principles and Actions, Promoting the United Nations SDGs for Sustainable Development



Cultivating the Next Generation of Software Elite Talents



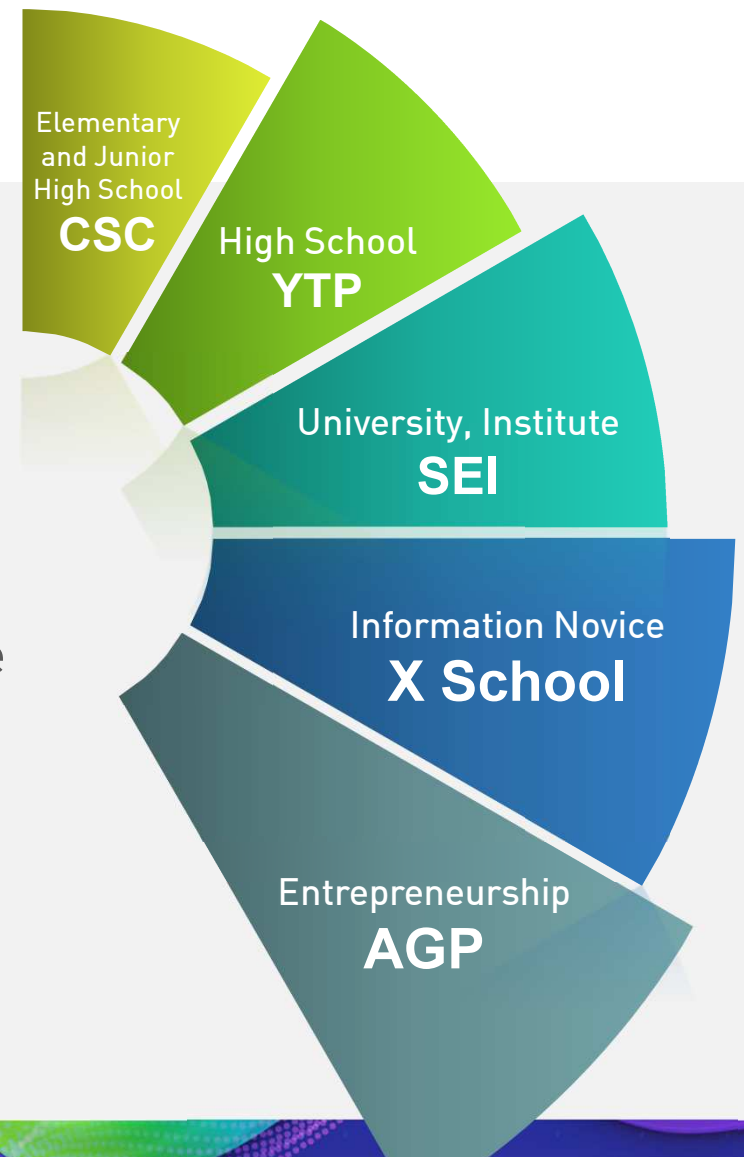
Social Inclusion

Empowering Taiwanese Software to Shine in the Global Market

Focus on

Software Development & Young Talents Sponsorship

Encouraging Taiwan young generation dare to explore their potential in coding and make themselves shine overseas as well as Taiwan's software industry



Thank You

SYSTEMX A | 生成。無限可能

