

SYSTEMX Profile

CFO & Company Spokesperson

Larry Chung

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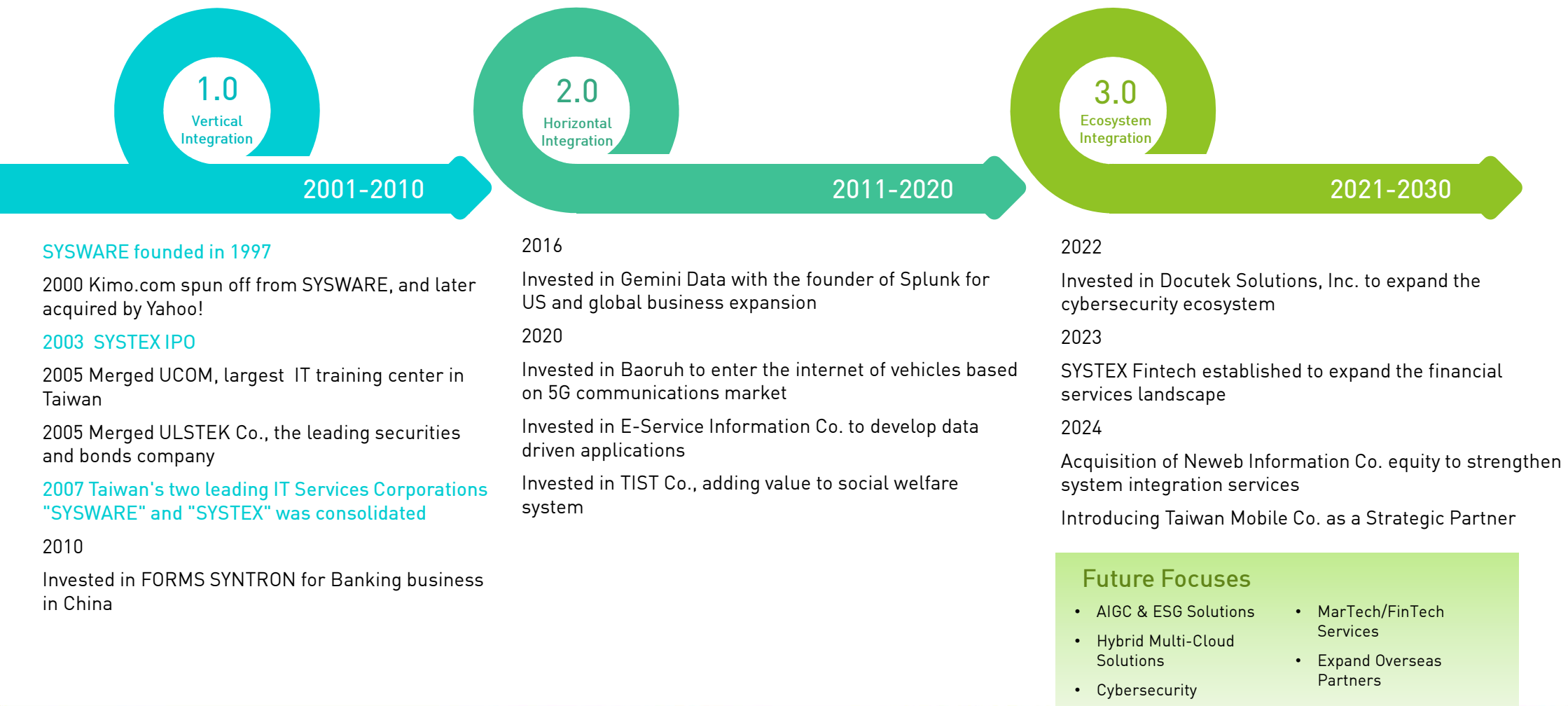
A Leading Taiwan-based IT Services Provider



SYSTEX

- Employees: 4,700
- Top 100 Service Industry in Taiwan
- More than 50 office locations in Taiwan, China, Hong Kong, Japan, Vietnam and Singapore
- Over 40,000 Enterprise and Public Sector Clients
- Business Focus and Solutions Offering
Smart Green Tech, Smart Security, Smart E-commerce, Maintenance,
Smart Manufacturing, Smart Finance, Smart City, Smart Healthcare
- 2024 Revenue: USD \$1.21 Billion

Evolving in Growth Trajectory



Professional Service Provider

Industry

Technical Talents Ratio **85%**

Mega SI

Technical Talents Ratio **80%**

VAD

Technical Talents Ratio **65%**

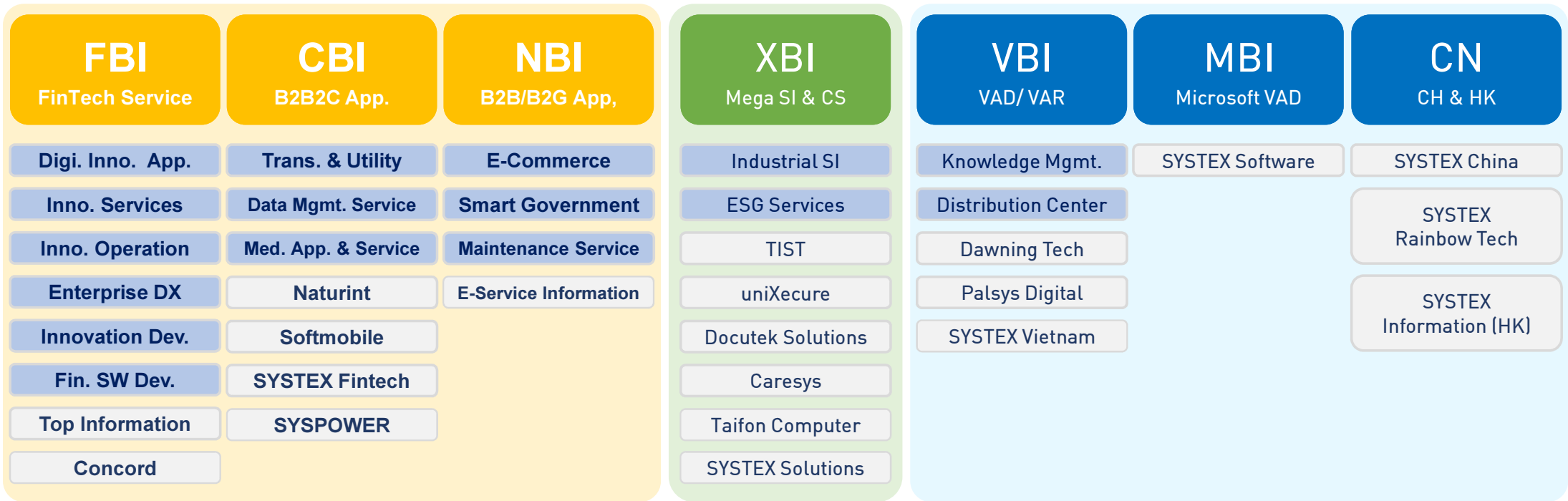
- Secured the **No.1 spot in Taiwan's software industry** for over **10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award** by **Industrial Development Bureau**, Ministry of Economic Affairs, Taiwan
- Obtained the “Certificate of Talent Quality-management System, TTQS, – Enterprise Version, Bronze” by Ministry of Labor.
- Rewarded the “9th Corporate Governance Evaluations – 6%~20% of listed companies” by Taiwan Stock Exchange.

Certification

- | | |
|---|--|
| ✓ ISO 9001 Quality Management | ✓ ISO 20000-1 IT Service Management |
| ✓ BS 10012 Personal Information Management | ✓ ISO 22301 Business Continuity Management |
| ✓ CNS/ISO 27001 Information Security Management | ✓ ESG AA1000 Assurance Standard |

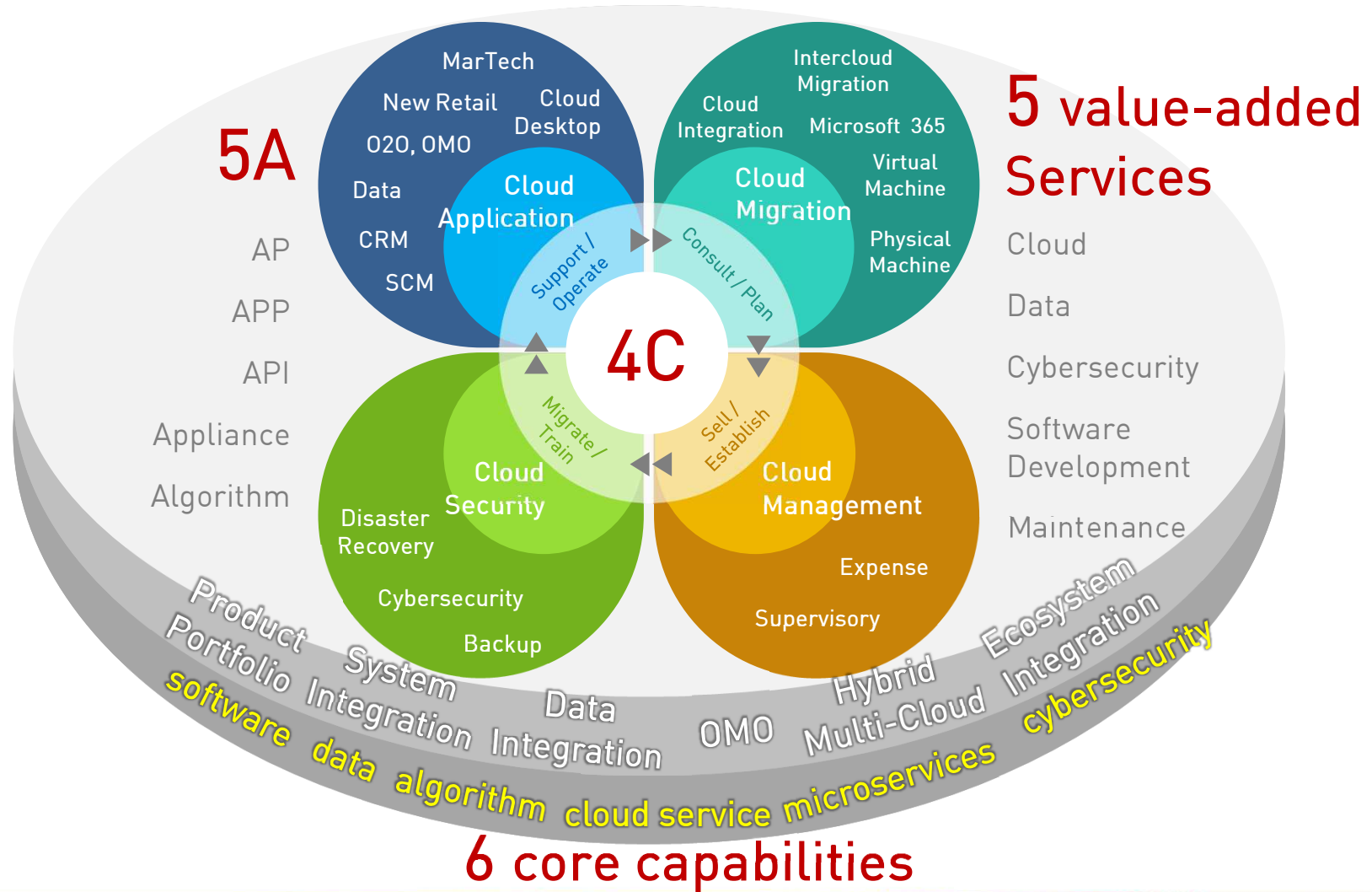


Cross Border / Industry Operating Organizations



BU Subsidiary

Core Competence



Cross-Border Innovations



Sustainable Technology

Co-creating a sustainable environment



Cyber Security

Cybersecurity Eco system Integration and Unified Defense



All-in-one E-Commerce

Post-pandemic era: Importance of a Zero Touch Economy



Maintenance

Ensure stable operation of the IT environment



Ai4iA



Manufacturing

Key processing/ heterogeneous data Integration



Fintech

Integration of Fintech Innovation



Smart City

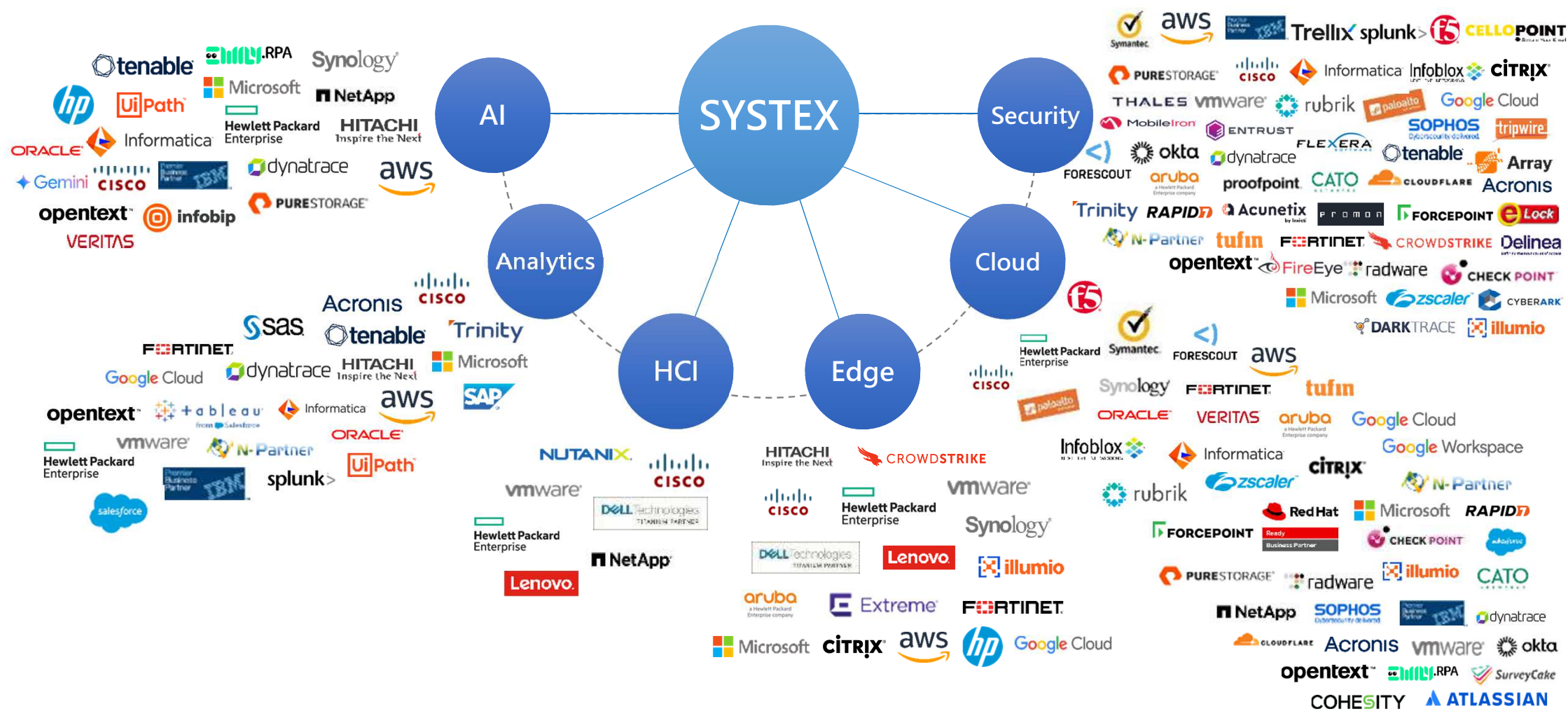
Smart Service, Better Life



Smart Healthcare

Comprehensive Medical Care Solutions

Global Ecosystem Partners



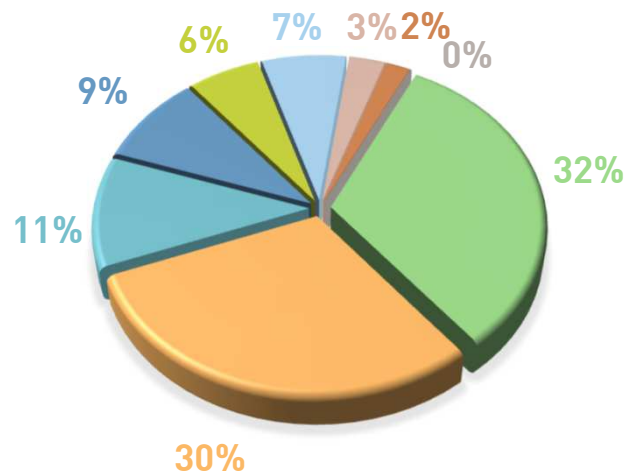
Industry Clients

Financial	
Manufacturing	
Service	
Government	
Medical	
Education	
Utilities	

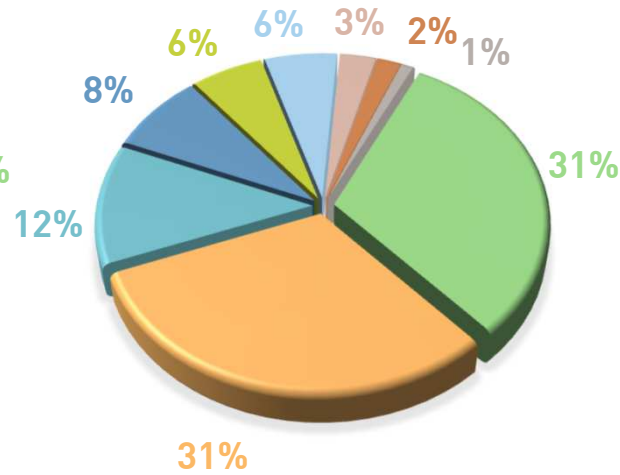
Revenue breakdown by industrial classification

- Technology industry
- Financial/Insurance
- Government/Education
- Retail/Transportation
- Service
- Manufacturing
- Medical
- Telecommunication/network
- Other

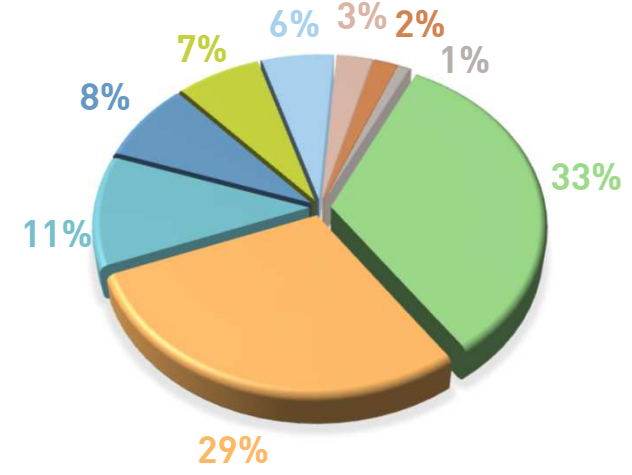
2022Y



2023Y

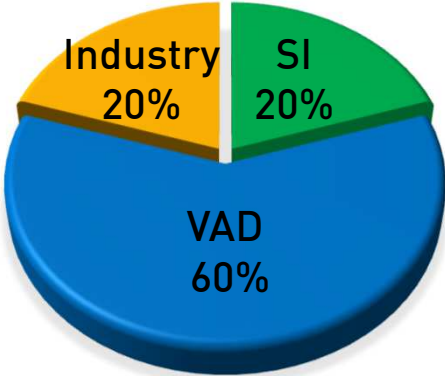


2024Y

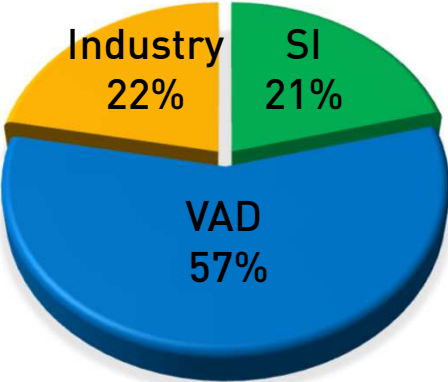


Revenue breakdown by business type

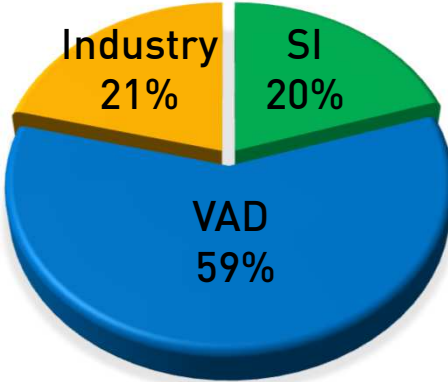
Y2022



Y2023



Y2024



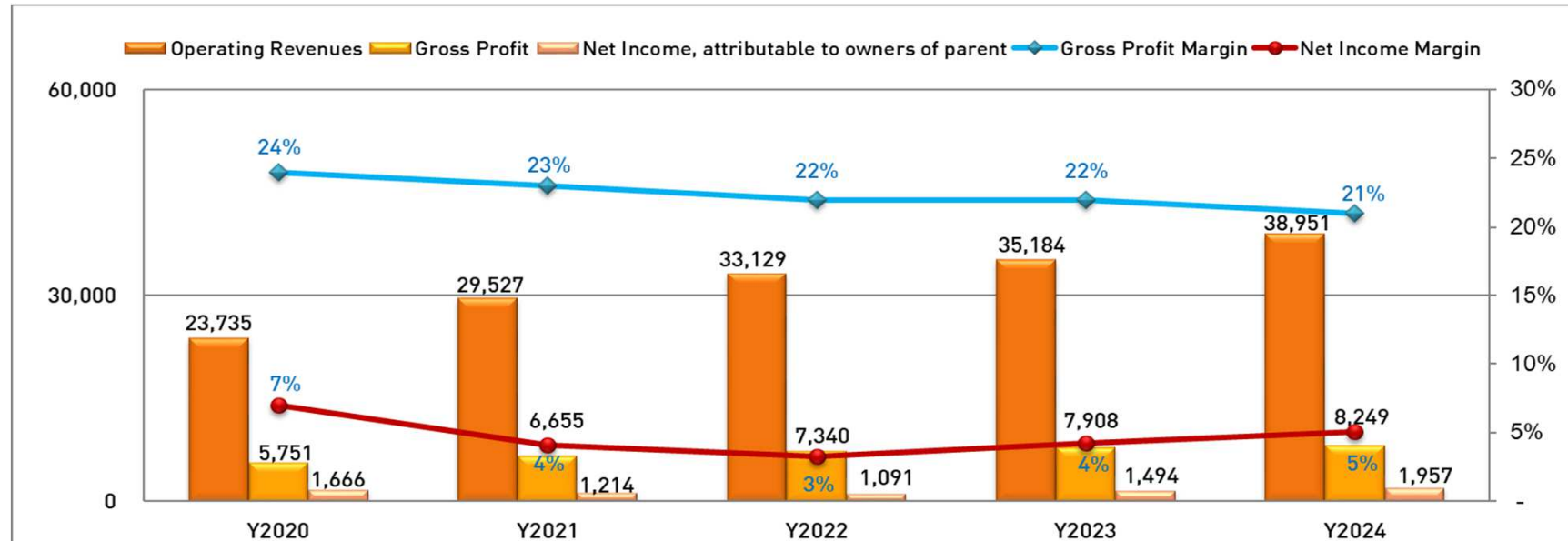
BALANCE SHEETS

UNIT : NT\$ million ,%

ITEM	2024/12/31	%	2023/12/31	%
Cash and cash equivalents	6,197	18%	7,110	23%
Current financial assets at fair value through profit or loss	5,903	17%	616	2%
Financial assets measured at amortized cost-current	30	-	857	3%
Trade and other current receivables	5,437	15%	6,269	21%
Inventories	5,100	15%	4,574	15%
Other current assets	2,721	8%	2,801	9%
Total current assets	25,388	73%	22,227	73%
Financial assets at fair value through profit or loss - non-current	2,773	8%	2,093	7%
Financial assets at fair value through other comprehensive income - non-current	198	1%	278	1%
Financial assets measured at amortized cost- non-current	500	2%	500	2%
Investments accounted for using equity method	2,188	6%	1,931	6%
Property, plant and equipment	2,303	7%	2,219	7%
Right-of-use assets	480	1%	492	2%
Intangible assets	382	1%	261	1%
Total other non-current assets	521	1%	594	2%
Total non-current assets	9,345	27%	8,370	27%
Total assets	34,732	100%	30,597	100%
Short-term loans	2,115	6%	2,033	7%
Notes and accounts payable	5,371	15%	5,492	18%
Other current liabilities	5,416	16%	4,748	15%
Total current liabilities	12,902	37%	12,273	40%
Bonds payable	3,000	9%	3,000	10%
Premium (discount) on bonds payable	(2)	-	(3)	-
Long-term loans	97	-	95	-
Other non-current liabilities	405	1%	460	2%
Total non-current liabilities	3,500	10%	3,551	12%
Total liabilities	16,402	47%	15,824	52%
Total share capital	2,723	8%	2,723	9%
Capital surplus	8,692	25%	6,968	23%
Retained earnings	6,530	19%	5,976	20%
Other equity	(215)	-1%	(466)	-2%
Treasury shares	0	-	(928)	-3%
Total equity attributable to owners of Corporation	17,730	51%	14,273	47%
Non-controlling interests	599	2%	500	1%
Total liabilities and equity	34,732	100%	30,597	100%
Book Value Per Share (NT Dollar)	65.37		57.33	

Historical INCOME STATEMENT

UNIT : NT\$ million , %



	Y2020	Y2021	Y2022	Y2023	Y2024
Operating Revenues	23,735	29,527	33,129	35,184	38,951
Gross Profit	5,751	6,655	7,340	7,908	8,249
Gross Profit Margin	24%	23%	22%	22%	21%
Operating Expenses	4,826	5,522	6,083	6,438	6,856
Operating Income	925	1,133	1,257	1,470	1,393
Operating Income Margin	4%	4%	4%	4%	4%
Non-Operating Items	926	318	136	455	1,003
Net Income, attributable to owners of parent	1,666	1,214	1,091	1,494	1,957
Net Income Margin	7%	4%	3%	4%	5%
EPS (NT Dollar)	6.72	4.90	4.40	6.02	7.66

INCOME STATEMENT

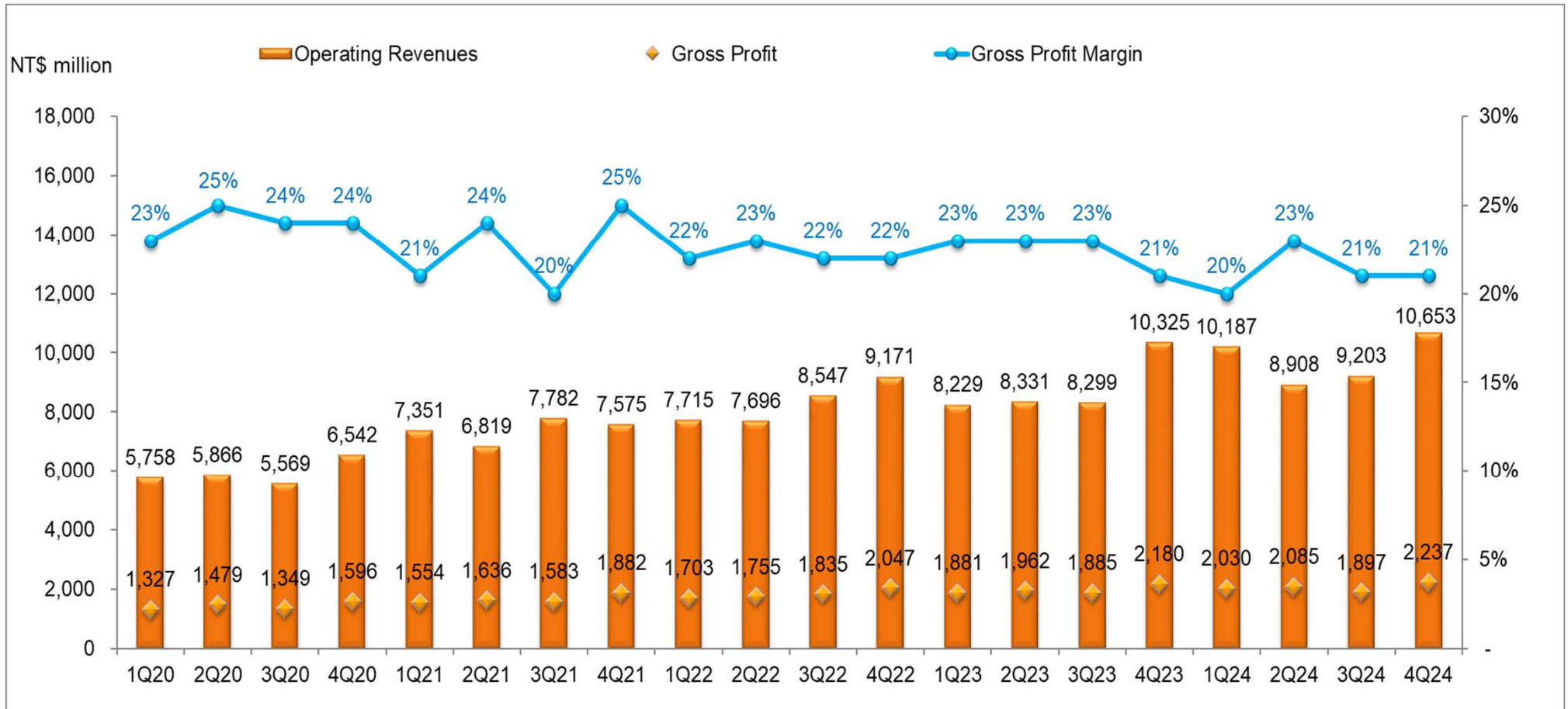
UNIT : NT\$ million ,%

ITEM	4Q24	3Q24	DIFF	4Q23	DIFF	Y2024	Y2023	DIFF
Operating Revenues	10,653	9,203	1,450	10,325	328	38,951	35,184	3,767
Operating Costs	8,416	7,306	1,110	8,145	271	30,702	27,276	3,426
Gross Profit	2,237	1,897	340	2,180	57	8,249	7,908	341
Gross Profit Margin	21%	21%	-	21%	-	21%	22%	-1%
Operating Expenses	1,960	1,602	358	1,847	113	6,856	6,438	418
Operating Income	277	295	(18)	333	(56)	1,393	1,470	(77)
Operating Income Margin	3%	3%	-	3%	-	4%	4%	-
Non-Operating Items (Notes 1)	170	248	(78)	6	164	1,003	455	548
Income Before Income Tax	447	543	(96)	339	108	2,396	1,925	471
Net Income	390	474	(84)	295	95	2,032	1,579	453
Net Income, attributable to non-controlling interests	8	20	(12)	20	(12)	75	85	(10)
Net Income, attributable to owners of parent	382	454	(72)	275	107	1,957	1,494	463
EPS (NT Dollar)	1.37	1.79	(0.42)	1.11	0.26	7.66	6.02	1.64

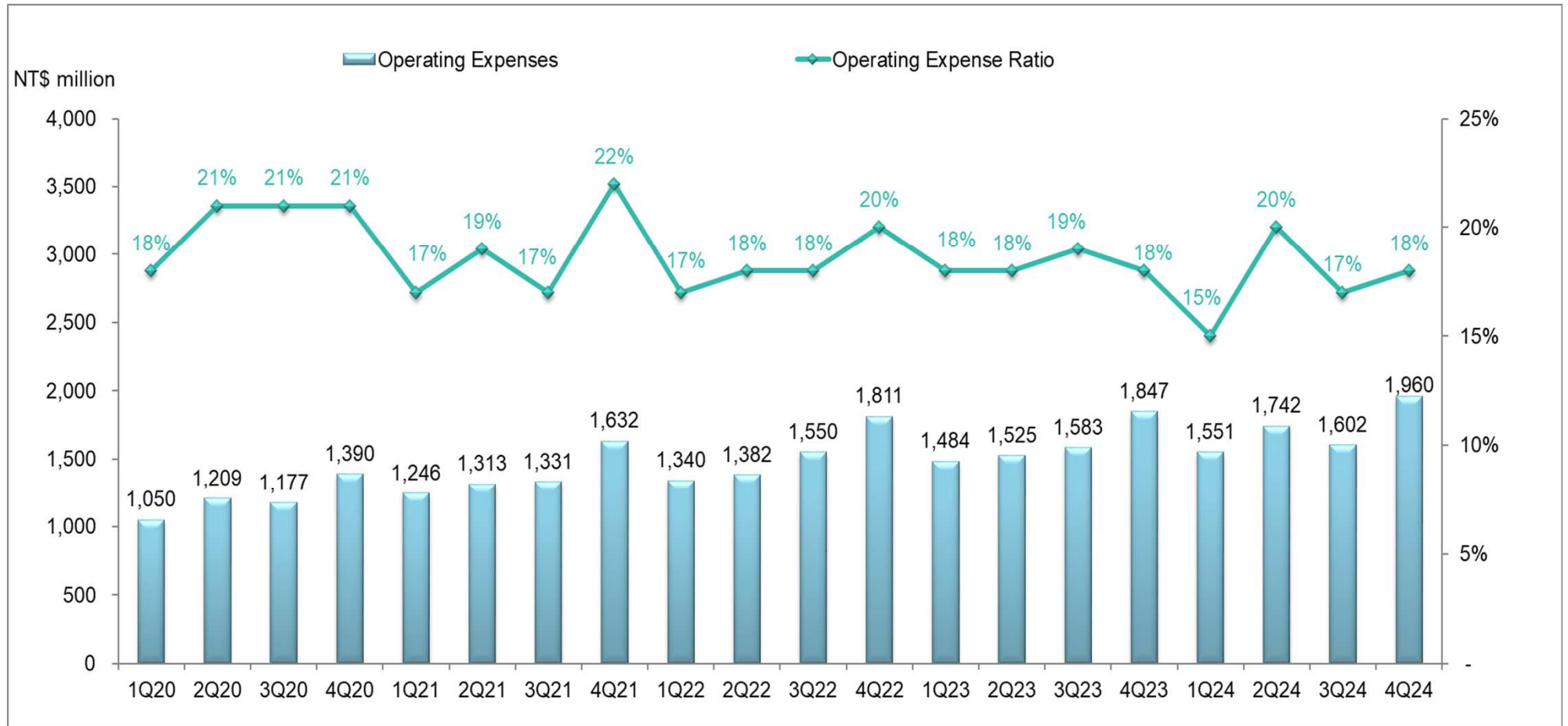
Notes1 : Non-Operating Items

	4Q24	3Q24	DIFF	4Q23	DIFF	Y2024	Y2023	DIFF
Interest income and expense	7	(0)	7	14	(7)	30	20	10
Share of profit of associates	96	56	40	44	52	212	109	103
Gains on disposals of investments	0	5	(5)	0	0	9	16	(7)
Gains on financial assets at fair value through profit or loss	228	137	91	46	182	832	346	486
Dividend income	3	39	(36)	1	2	58	63	(5)
Foreign exchange gain(loss) , net	(1)	3	(4)	(2)	1	(0)	(5)	5
Gain (loss) on disposal of property, plant and equipment, net	(0)	0	(0)	0	(0)	1	(4)	5
Impairment loss on I assets	(165)	0	(165)	(122)	(43)	(165)	(122)	(43)
Other non-operating income and expenses	2	8	(6)	25	(23)	26	32	(6)
Total non-operating income and expenses	170	248	(78)	6	164	1,003	455	548

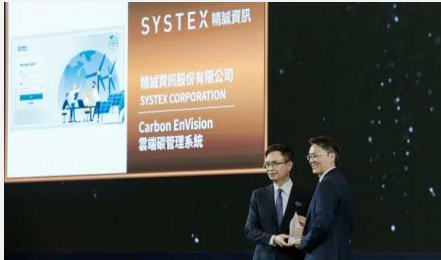
Consolidated Operating Revenues & Gross Profit Margin



Operating Expenses By Quarter



Corporate Sustainability



Innovating and Developing Sustainable Solutions

- ✓ Rewarded the “2024 Taiwan Sustainability Action Awards, TAA, – SDG 9 Golden Award”
- ✓ Rewarded the “2024 Taiwan Corporate Sustainability Awards, TCSA, – Innovation and Growth Leadership Award”
- ✓ Rewarded the “2025 Taiwan Excellence Silver Awards”



Prioritizing Employee Benefits and Career Development

- ✓ Rewarded the “2024 Work-Life Balance Award – Employee Care Award” from the Ministry of Labor
- ✓ Rewarded the “2024 Taiwan Corporate Sustainability Awards, TCSA, – Workplace Welfare Leadership Award”



Strengthening Corporate Sports Culture

- ✓ Rewarded the “2024 Corporate Health Responsibility, CHR – Golden Award (No.1), Service Industry of Large Enterprise Category”
- ✓ Rewarded the “2024 Corporate Employment of Sports Instructors Award” from the Ministry of Education
- ✓ Obtained the “2023 Sports Enterprise Certification” by the Ministry of Education



Implementing Corporate Sustainability Development

- ✓ Rewarded the “10th Corporate Governance Evaluations – Top 6%-20% of Listed Companies” of the Taiwan Stock Exchange.
- ✓ Rewarded the “2024 Excellence in Corporate Social Responsibility Award – No.14, Service Industry of Large Enterprise Category” of the Commonwealth Magazine.



AI+ Generator Program

- ✓ Recognized and registered as an “International Incubation Institution by the Ministry of Economic Affairs
- ✓ Awarded the SDG 17 Silver Award at 2021 Taiwan Sustainability Action Awards, TAA



Young Turing Program

- ✓ Rewarded the 2024 ASSET Sustainable Paradigm Award - “Humanitarian Enterprise Award for Excellence in Educational Enhancement.”
- ✓ Rewarded the “Asia Responsible Enterprise Awards – Investment in People” by the Enterprise Asia in 2022.



Tech For Good

Making Good Changes for Our World

2014

Started SYSTEX Elite Internship which aims to nurture university/graduate students by offering summer internships program

2015

Kicked off "Data for Social Good" project, using data to solve social issues

2017

AI+ Generator Program, supporting startups to speed up market fit and go global



2019

Action Intelligence for Social Goods Award, encouraging organizations to utilize technology to create impact



2021

Respond to PaGamO program and adopt two remote schools in Xinwu Township, Taoyuan County



2023

Collaborating with the Feng Chia University, and aim to facilitate advantageous student internships and employment placements.



Supporting the "AAMA AIoT Project," to find new startup teams

2014-2016

2016

Founded Young Turing Program to encourage high school students to devote themselves to programming and try to fix social problems



2017-2020

2020

Donated NTD 3 million to help NTNU / national athletes enhance their performance to the next level through AI and data analysis



Collaborating with NTUST to establish the "SYSTEX Cloud Academy," cultivating global cloud talent

2021-2024

2022

Joining the "ESG Technology Innovation Promotion Alliance" to expand sustainable impact.

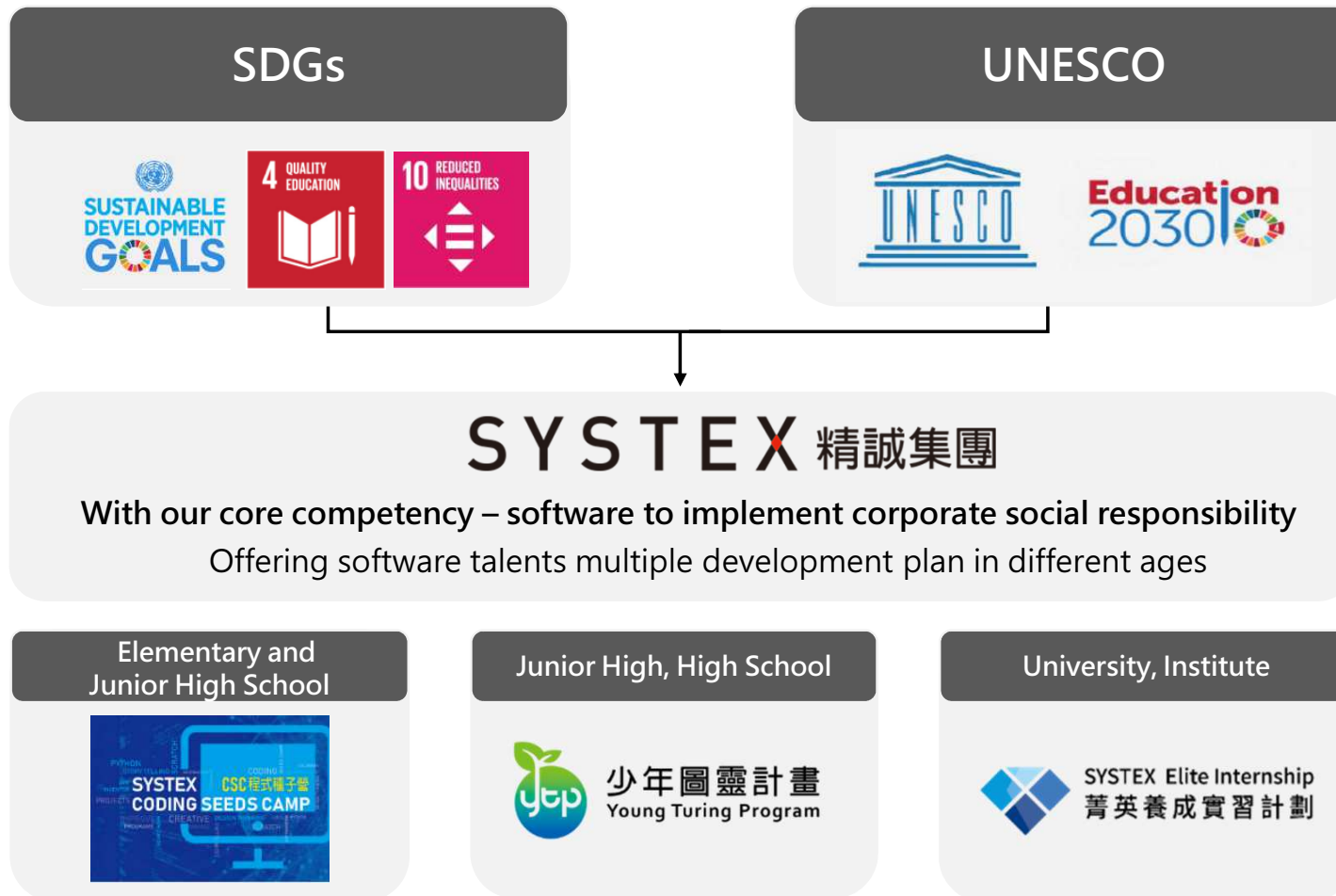
Combining the staff movement and tree planting activities, SYSTEX promised to plant a tree while each employee fun 5 kilometers, to help Taiwan create the coastal forest.

2024

Joined the "E.SUN ESG Sustainability Initiative" to Implement ESG Principles and Actions, Promoting the United Nations SDGs for Sustainable Development



Cultivating the next generation of software elite talents



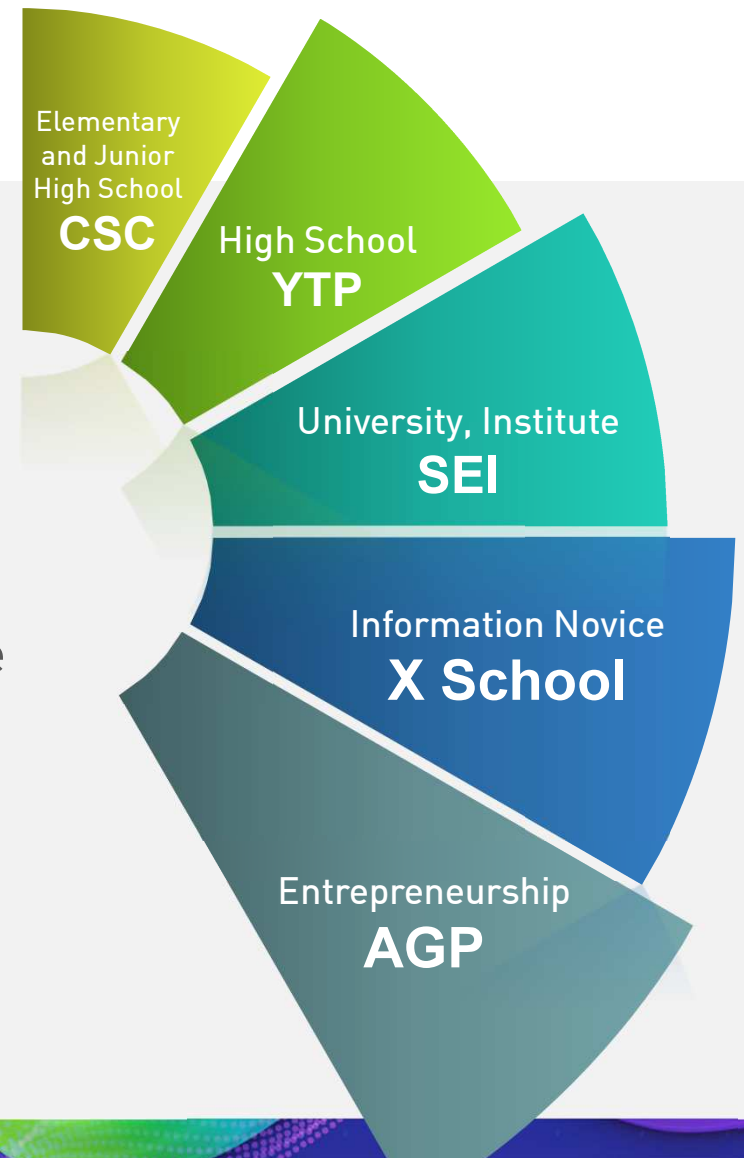
Social Inclusion

Empowering Taiwanese Software to Shine in the Global Market

Focus on

Software Development & Young Talents Sponsorship

Encouraging Taiwan young generation dare to explore their potential in coding and make themselves shine overseas as well as Taiwan's software industry



Thank You

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