



SYSTEX Profile

CFO & Company Spokesperson

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A leading Taiwan-based IT Services Provider

- Employees: 4,500
- Top 100 Service Industry in Taiwan
- More than 50 office locations in Taiwan, China, Hong Kong, Japan, Vietnam
- Over 40,000 Enterprise and Public Sector Clients
- Business Focus

Smart Green Tech, Smart Security, Smart E-commerce, Maintenance, Smart Manufacturing, Smart Finance, Smart City, Smart Healthcare

- 2023 Revenue: USD \$1.12 Billion

Evolving in Growth Trajectory

1.0

Vertical
Integration

2001-2010

SYSWARE founded in 1997

2000 Kimo.com spun off from SYSWARE, and later acquired by Yahoo!

2003 SYSTEX IPO

2005 Merged UCOM, largest IT training center in Taiwan

2005 Merged ULSTEK Co., the leading securities and bonds company

2007 Taiwan's two leading IT Services Corporations "SYSWARE" and "SYSTEX" was consolidated

2010

Invested in FORMS SYNTRON for Banking business in China

2.0

Horizontal
Integration

2011-2020

2016

Invested in Gemini Data with the founder of Splunk for US and global business expansion

2020

Invested in Baoruh to enter the internet of vehicles based on 5G communications market

Invested in E-Service Information Co. to develop data driven applications

Invested in TIST Co., adding value to social welfare system

3.0

Ecosystem
Integration

2021-2030

2022

Invested in Docutek Solutions, Inc. to expand the cybersecurity ecosystem

2023

SYSTEX Fintech established to expand the financial services landscape

Software unleashes the power of data, refines the performance of algorithm.

Positioning as a Data Software Company.

Future Focuses

- AIGC & ESG Solutions
- Hybrid Multi-Cloud Solutions
- Cyber Security
- MarTech/FinTech Services
- expand overseas partners

Professional Service Provider



- Secured the **No.1 spot in Taiwan’ s software industry** for over **10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award by Industrial Development Bureau,** Ministry of Economic Affairs, Taiwan
- Obtained the “Certificate of Talent Quality-management System, TTQS, – Enterprise Version, Bronze” by Ministry of Labor.
- Rewarded the “9th Corporate Governance Evaluations – 6%~20% of listed companies” by Taiwan Stock Exchange.

• **Certification**

- | | |
|-------------------------------------------------|--------------------------------------------|
| ✓ ISO 9001 Quality Management | ✓ ISO 20000-1 IT Service Management |
| ✓ BS 10012 Personal Information Management | ✓ ISO 22301 Business Continuity Management |
| ✓ CNS/ISO 27001 Information Security Management | ✓ ESG AA1000 Assurance Standard |

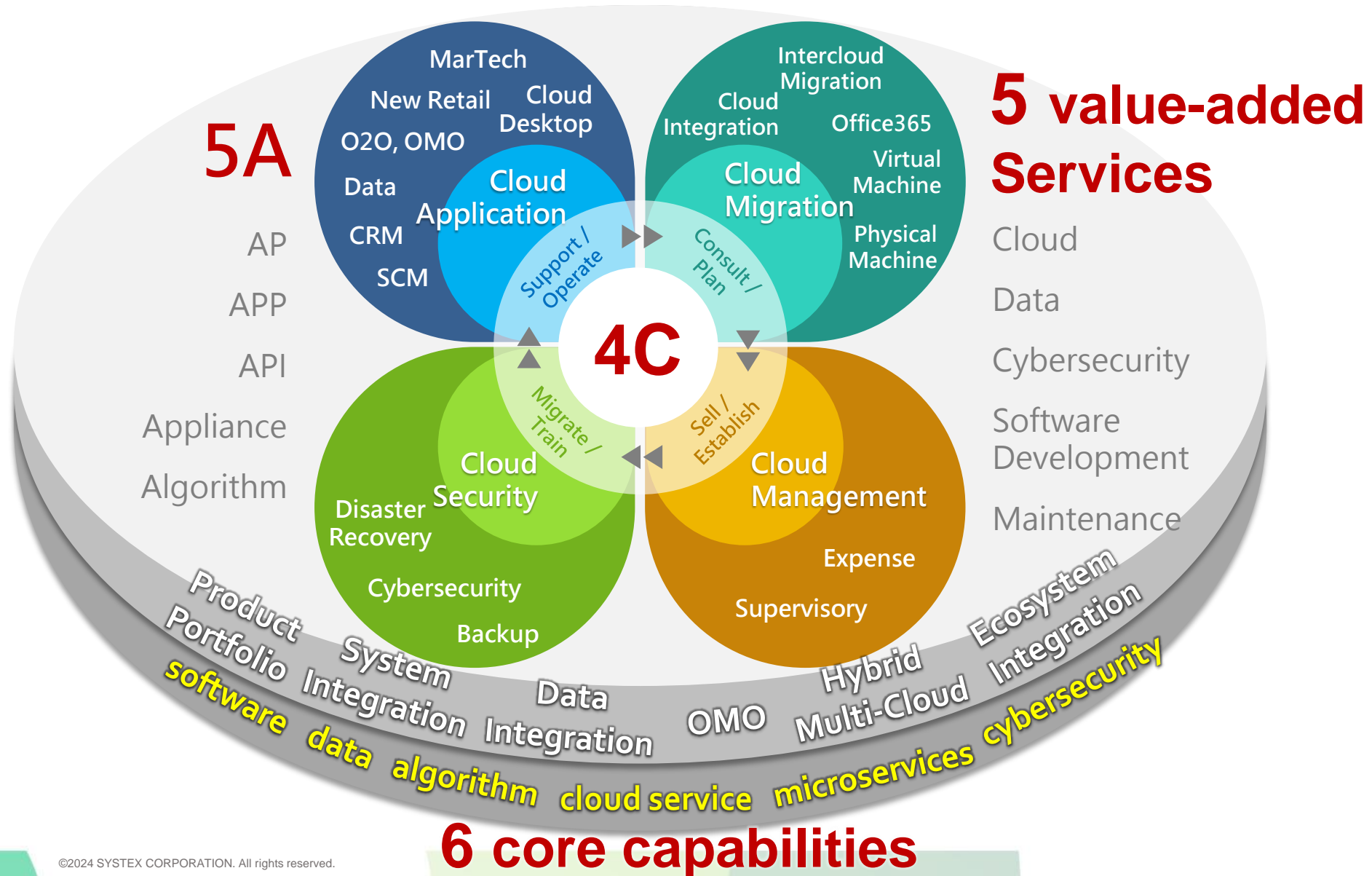


Cross Border / Industry Operating Organizations

Enterprise Branch

Consumer Business	Financial Business	Digi-Ecosystem Integration	Biz Software Service	China
Digital Innovation Application	Enterprise Business	International Software	Commercial Software Service (SYSTEX Software)	SYSTEX China
Distribution and Mobility Services	Technology & Innovation Service	Knowledge Product	Software Integration & Service (SYSTEX Software)	SYSTEX Information(SH)
Software & Smart Government Applications	MISYS	Distribution Center		Rainbow Tech
Innovative Operation and Maintenance Services	SYSPower	Digital Software Integration		Sysware Shenlong Info
Innovative E-commerce	Softmobile	Intelligent Integration		SYSTEX Information(HK)
Data Management Integration Service	Concord	Digital Sustainable Business Unit		
SYSTEX Fintech	Naturint	TIST		
SYSTEX Solutions	Top Information	uniXecure		
E-Service Information		Docutek Solutions		
		Taifon Computer		
		Dawning Tech		
		SYSTEX VIETNAM		
		Caresys		

Core Competence



Cross-Border Innovations



Smart Green Tech

Co-creating a sustainable environment



Smart Security

Cybersecurity Eco system Integration and Unified Defense



Smart E-commerce

Post-pandemic era: Importance of a Zero Touch Economy



Maintenance

Ensure stable operation of the IT environment



Ai4iA



Smart Manufacturing

Key processing/ heterogeneous data Integration



Smart Finance

Integration of Fintech Innovation



Smart City

Smart Service, Better Life



Smart Healthcare

Comprehensive Medical Care Solutions

Global Ecosystem Partners

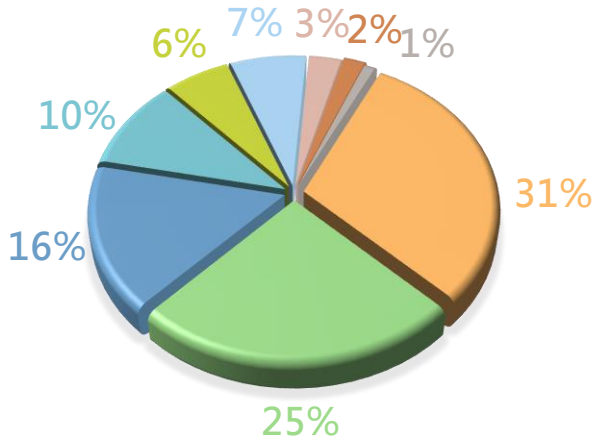
AI	
Analytics	
HCI	
Edge	
Cloud	
Security	

Industry Clients

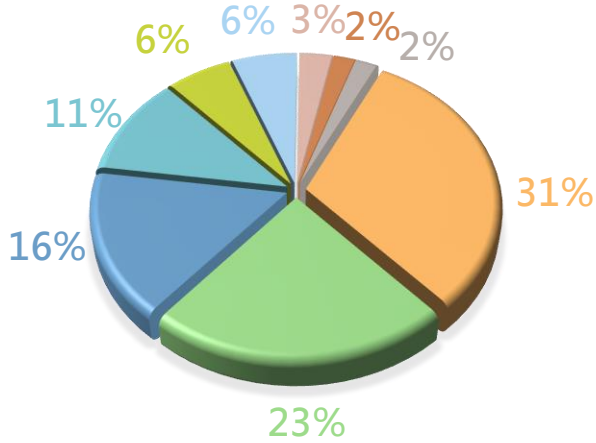
Financial	
Manufacturing	
Service	
Government	
Medical	
Education	
Utilities	

Revenue breakdown by industrial classification

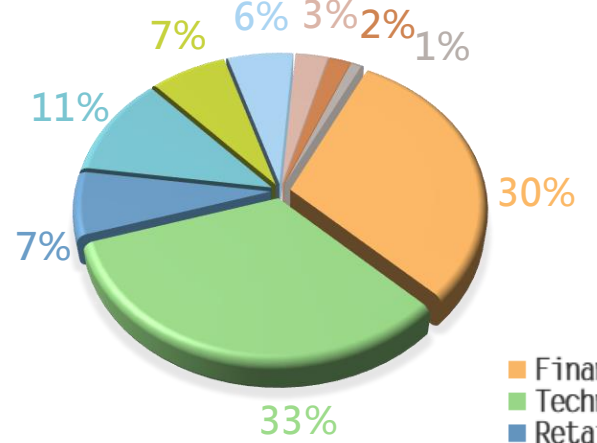
1Q22~3Q22



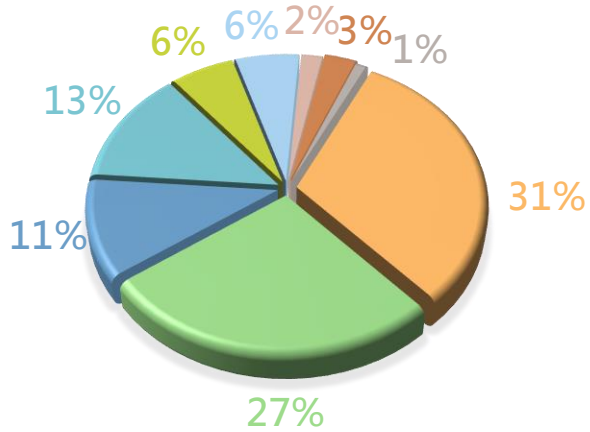
1Q23~3Q23



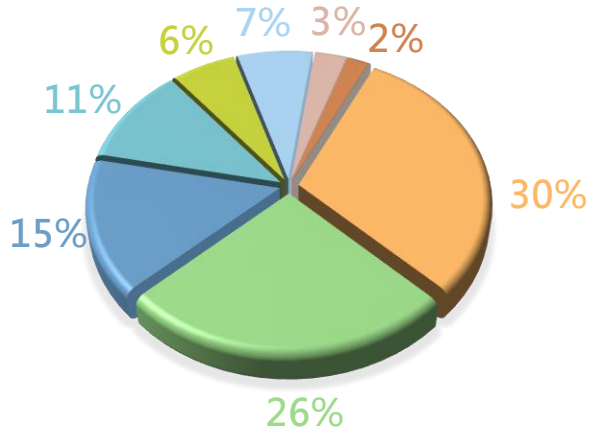
1Q24~3Q24



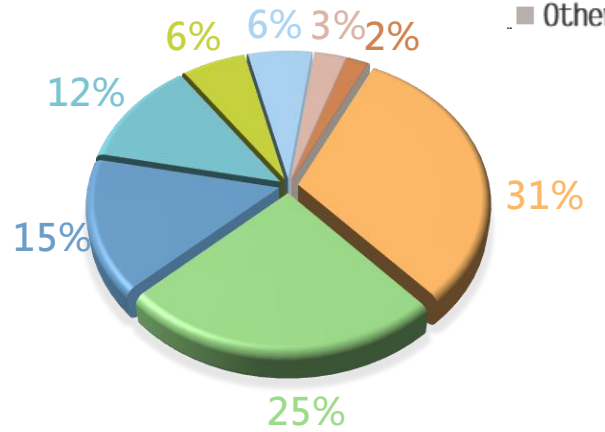
Y2021



Y2022



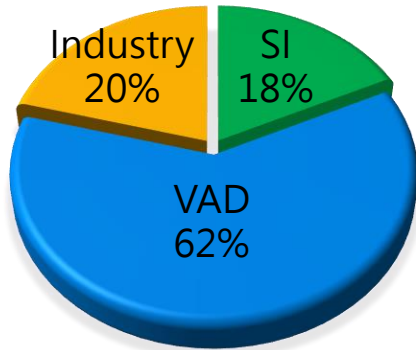
Y2023



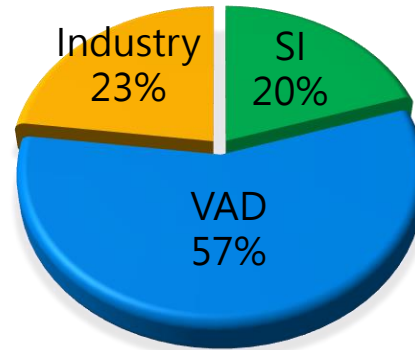
- Financial/Insurance
- Technology industry
- Retail/Transportation
- Government/Education
- Service
- Manufacturing
- Medical
- Telecommunication/network
- Other

Revenue breakdown by business type

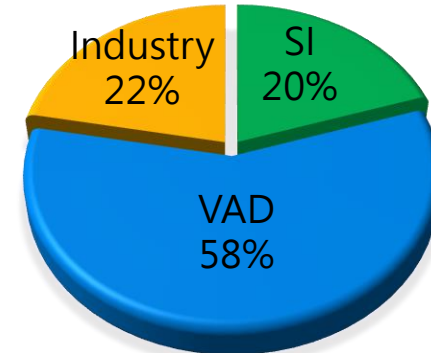
1Q22~3Q22



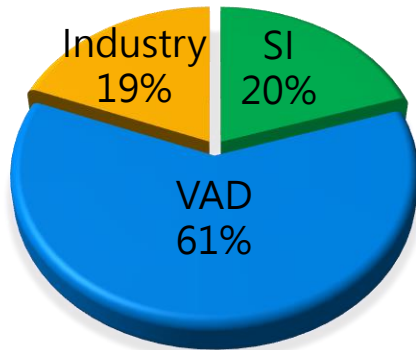
1Q23~3Q23



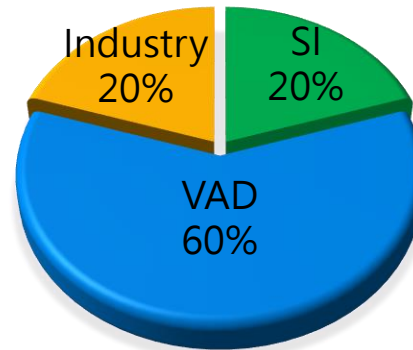
1Q24~3Q24



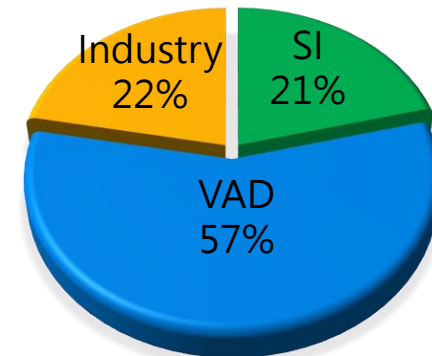
Y2021



Y2022



Y2023



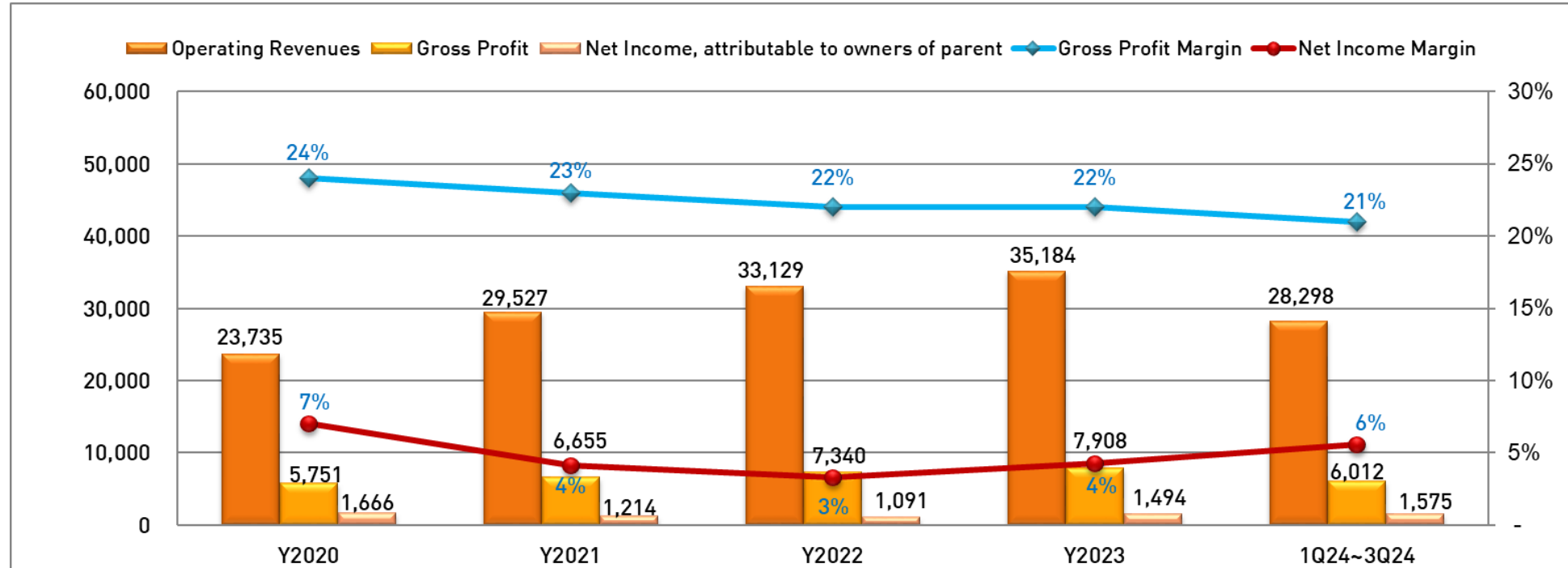
BALANCE SHEETS

UNIT : NT\$ million ,%

ITEM	2024/9/30	%	2023/12/31	%	2023/9/30	%
Cash and cash equivalents	4,610	13%	7,110	23%	5,687	20%
Current financial assets at fair value through profit or loss	6,964	20%	616	2%	594	2%
Financial assets measured at amortized cost-current	0	-	857	3%	901	3%
Trade and other current receivables	5,884	17%	6,269	21%	5,599	20%
Inventories	5,251	15%	4,574	15%	5,262	18%
Other current assets	2,889	8%	2,801	9%	2,685	8%
Total current assets	25,597	73%	22,227	73%	20,729	71%
Financial assets at fair value through profit or loss - non-current	2,590	7%	2,093	7%	2,068	7%
Financial assets at fair value through other comprehensive income - non-current	270	1%	278	1%	354	1%
Financial assets measured at amortized cost- non-current	500	1%	500	2%	500	2%
Investments accounted for using equity method	2,317	7%	1,931	6%	1,969	7%
Property, plant and equipment	2,288	7%	2,219	7%	2,208	7%
Right-of-use assets	515	1%	492	2%	465	2%
Intangible assets	370	1%	261	1%	299	1%
Total other non-current assets	531	2%	594	2%	644	2%
Total non-current assets	9,382	27%	8,370	27%	8,507	29%
Total assets	34,979	100%	30,597	100%	29,236	100%
Short-term loans	2,996	9%	2,033	7%	2,298	8%
Notes and accounts payable	4,696	13%	5,492	18%	5,010	17%
Other current liabilities	4,494	13%	4,748	15%	3,637	13%
Total current liabilities	12,185	35%	12,273	40%	10,944	38%
Bonds payable	3,000	9%	3,000	10%	3,000	10%
Premium (discount) on bonds payable	(2)	-	(3)	-	(4)	-
Long-term loans	105	-	95	-	97	-
Other non-current liabilities	481	1%	460	2%	413	1%
Total non-current liabilities	3,584	10%	3,551	12%	3,507	11%
Total liabilities	15,769	45%	15,824	52%	14,451	49%
Total share capital	2,723	8%	2,723	9%	2,723	9%
Capital surplus	8,692	25%	6,968	23%	6,968	24%
Retained earnings	6,136	18%	5,976	20%	5,728	20%
Other equity	(197)	-1%	(466)	-2%	(245)	-1%
Treasury shares	0	-	(928)	-3%	(928)	-3%
Total equity attributable to owners of Corporation	17,352	50%	14,273	47%	14,246	49%
Non-controlling interests	1,858	5%	500	1%	539	2%
Total liabilities and equity	34,979	100%	30,597	100%	29,236	100%
Book Value Per Share (NT Dollar)	63.98		57.33		57.23	

Historical INCOME STATEMENT

UNIT : NT\$ million, %



	Y2020	Y2021	Y2022	Y2023	1Q24~3Q24
Operating Revenues	23,735	29,527	33,129	35,184	28,298
Gross Profit	5,751	6,655	7,340	7,908	6,012
Gross Profit Margin	24%	23%	22%	22%	21%
Operating Expenses	4,826	5,522	6,083	6,438	4,896
Operating Income	925	1,133	1,257	1,470	1,116
Operating Income Margin	4%	4%	4%	4%	4%
Non-Operating Items	926	318	136	455	833
Net Income, attributable to owners of parent	1,666	1,214	1,091	1,494	1,575
Net Income Margin	7%	4%	3%	4%	6%
EPS (NT Dollar)	6.72	4.90	4.40	6.02	6.29

INCOME STATEMENT

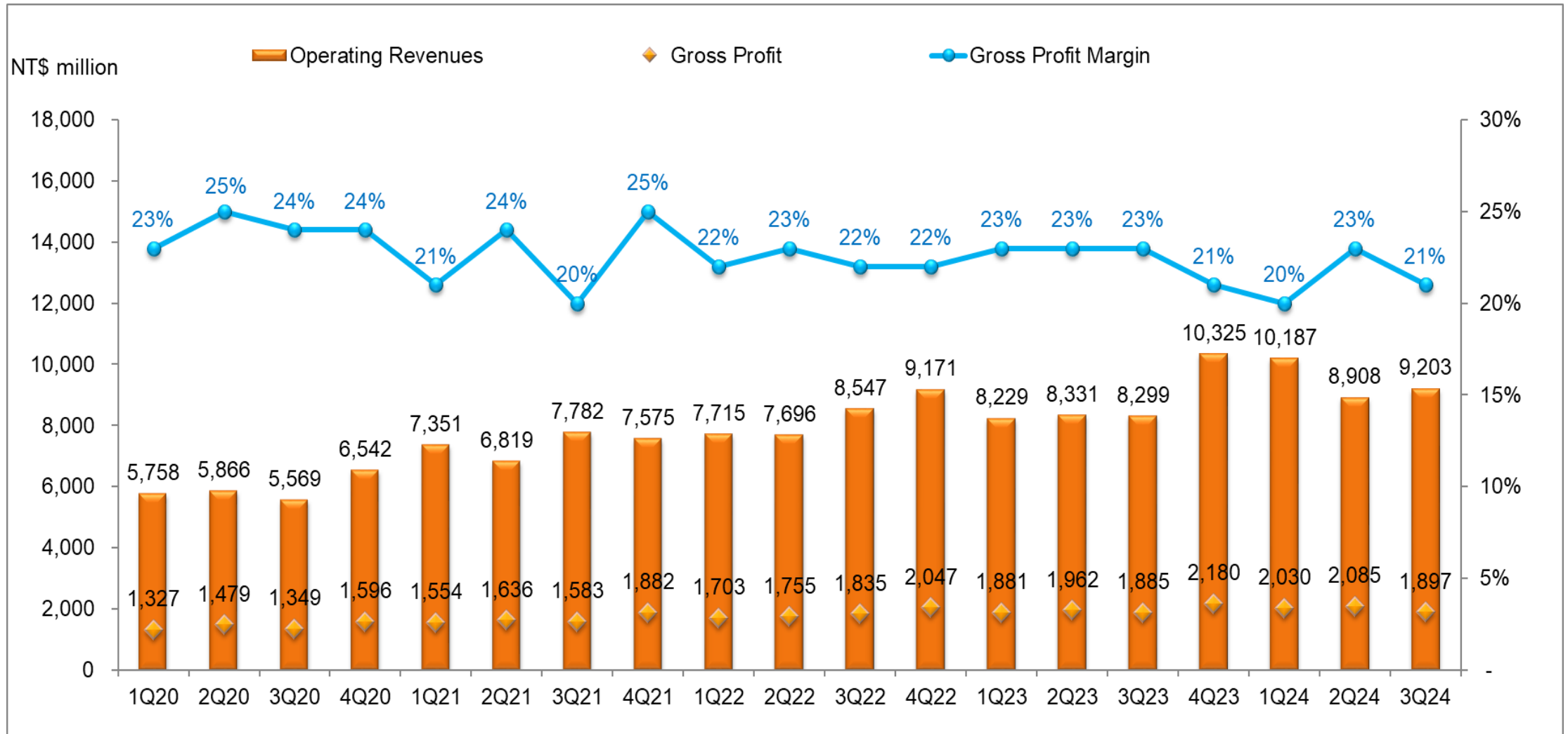
UNIT : NT\$ million ,%

ITEM	3Q24	2Q24	DIFF	3Q23	DIFF	1Q24~3Q24	1Q23~3Q23	DIFF
Operating Revenues	9,203	8,908	295	8,299	904	28,298	24,860	3,438
Operating Costs	7,306	6,823	483	6,414	892	22,286	19,132	3,154
Gross Profit	1,897	2,085	(188)	1,885	12	6,012	5,728	284
Gross Profit Margin	21%	23%	-2%	23%	-2%	21%	23%	-2%
Operating Expenses	1,602	1,742	(140)	1,583	19	4,896	4,592	304
Operating Income	295	343	(48)	302	(7)	1,116	1,136	(20)
Operating Income Margin	3%	4%	-1%	4%	-1%	4%	4%	-
Non-Operating Items (Notes 1)	248	266	(18)	140	108	833	450	383
Income Before Income Tax	543	609	(66)	442	101	1,949	1,586	363
Net Income	474	482	(8)	354	120	1,642	1,284	358
Net Income, attributable to non-controlling interests	20	16	4	17	3	67	65	2
Net Income, attributable to owners of parent	454	466	(12)	337	117	1,575	1,219	356
EPS (NT Dollar)	1.79	1.87	(0.08)	1.36	0.43	6.29	4.91	1.38

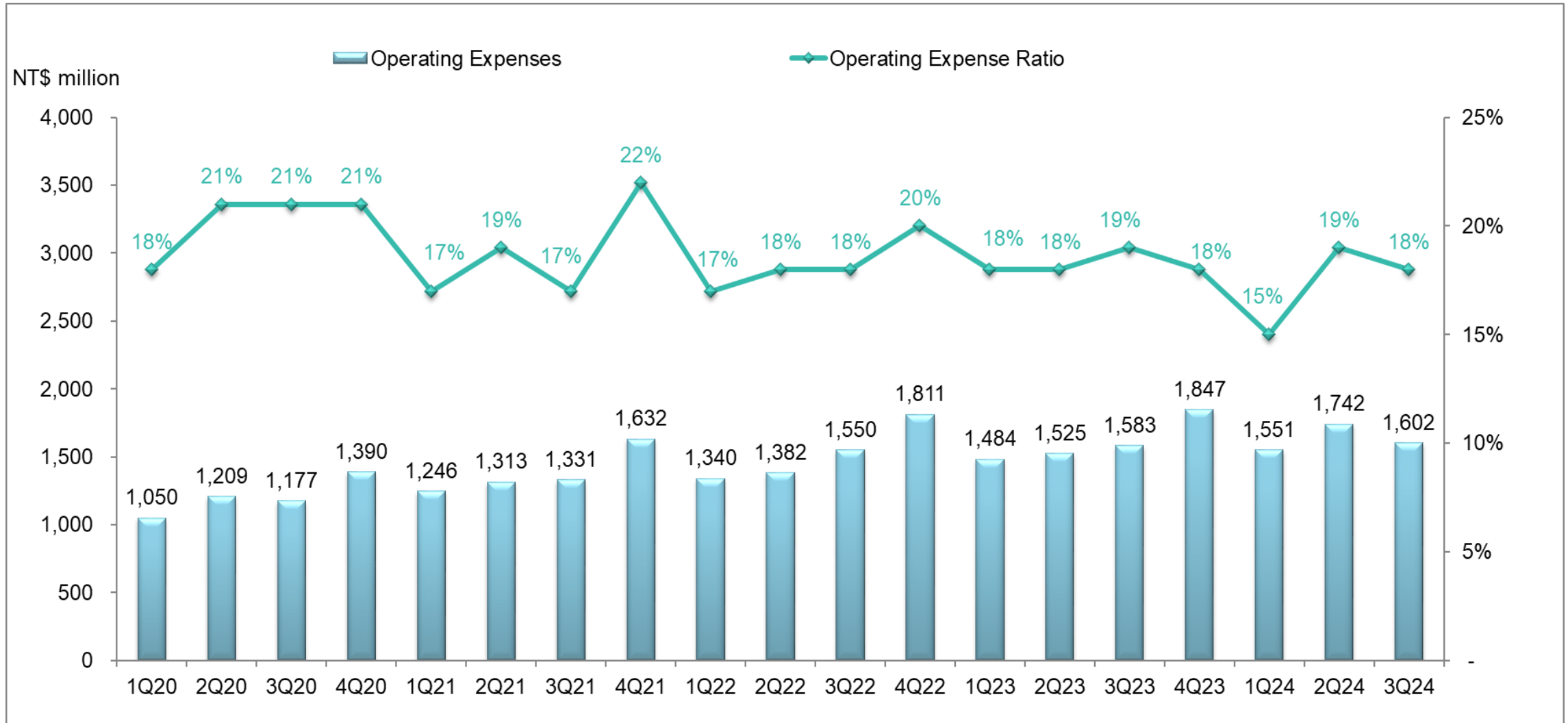
Notes1 : Non-Operating Items

	3Q24	2Q24	DIFF	3Q23	DIFF	1Q24~3Q24	1Q23~3Q23	DIFF
Interest income and expense	(0)	19	(19)	3	(3)	22	5	17
Share of profit of associates	56	32	24	28	28	116	65	51
Gains on disposals of investments	5	0	5	7	(2)	9	16	(7)
Gains on financial assets at fair value through profit or loss	137	195	(58)	100	37	604	300	304
Dividend income	39	14	25	2	37	54	62	(8)
Foreign exchange gain(loss) , net	3	(1)	4	(0)	3	1	(4)	5
Gain (loss) on disposal of property, plant and equipment, net	0	1	(1)	(1)	1	1	(4)	5
Other non-operating income and expenses	8	6	2	1	7	26	10	16
Total non-operating income and expenses	248	266	(18)	140	108	833	450	383


Consolidated Operating Revenues & Gross Profit Margin



Operating Expenses By Quarter



Corporate Sustainability

 環境永續作為榮獲ISO認證



- ✓ ISO 14001 - Environmental Management Systems
- ✓ ISO 14064-1 - Greenhouse Gases Part 1: Specification with Guidance
- ✓ ISO 50001 - Energy Management Systems
- ✓ ISO 45001 - Occupational Health and Safety Management Systems



Won the “Intimate Boss Award – No. 1” at the 2023 Labor Safety Award by the Taipei City Government.



Won the “2022 Happy Enterprise Award” by 1111 Job Bank.



Rewarded the “2022 Work-Life Balance Award – Friendly Family Award” by Ministry of Labor.



Obtained the “2022 Corporate Employment of Sports Instructors Award” by Sports Administration, Ministry of Education



Rewarded the “2023 Taiwan Corporate Sustainability Awards, TCSA: Corporate Responsibility Report – Platinum Awards, Taiwan Top 100 Sustainable Exemplary Enterprises Award” by the Taiwan Institute of Sustainable Energy.



AI+ Generator Program is listed as an International Startup Incubator by Small and Medium Enterprise Administration, MOEA



AI for Social Good Award awarded the Tech for Social Good Prize in the 5th PwC CSR Impact Award in 2021



Young Turing Program:

Rewarded the “Asia Responsible Enterprise Awards – Investment in People” by the Enterprise Asia in 2022.



Rewarded the “2022 Taiwan Sustainability Action Awards SDG 4 – Silver Award” by the Taiwan Institute of Sustainable Energy.

Tech For Good : Making Good Changes for Our World

2014

Started SYSTEX Elite Internship which aims to nurture university/graduate students by offering summer internships program

2015

Kicked off "Data for Social Good" project, using data to solve social issues

2017

AI+ Generator Program, supporting startups to speed up market fit and go global



2019

Action Intelligence for Social Goods Award, encouraging organizations to utilize technology to create impact



2021

Respond to PaGamO program and adopt two remote schools in Xinwu Township, Taoyuan County



2023

Collaborating with the Feng Chia University, and aim to facilitate advantageous student internships and employment placements.



Supporting the "AAMA AIoT Project," to find new startup teams

2014-2016

2017-2020

2021-2023

2016

Founded Young Turing Program to encourage high school students to devote themselves to programming and try to fix social problems



2020

Donated NTD 3 million to help NTNU / national athletes enhance their performance to the next level through AI and data analysis



Collaborating with NTUST to establish the "SYSTEX Cloud Academy," cultivating global cloud talent

2022

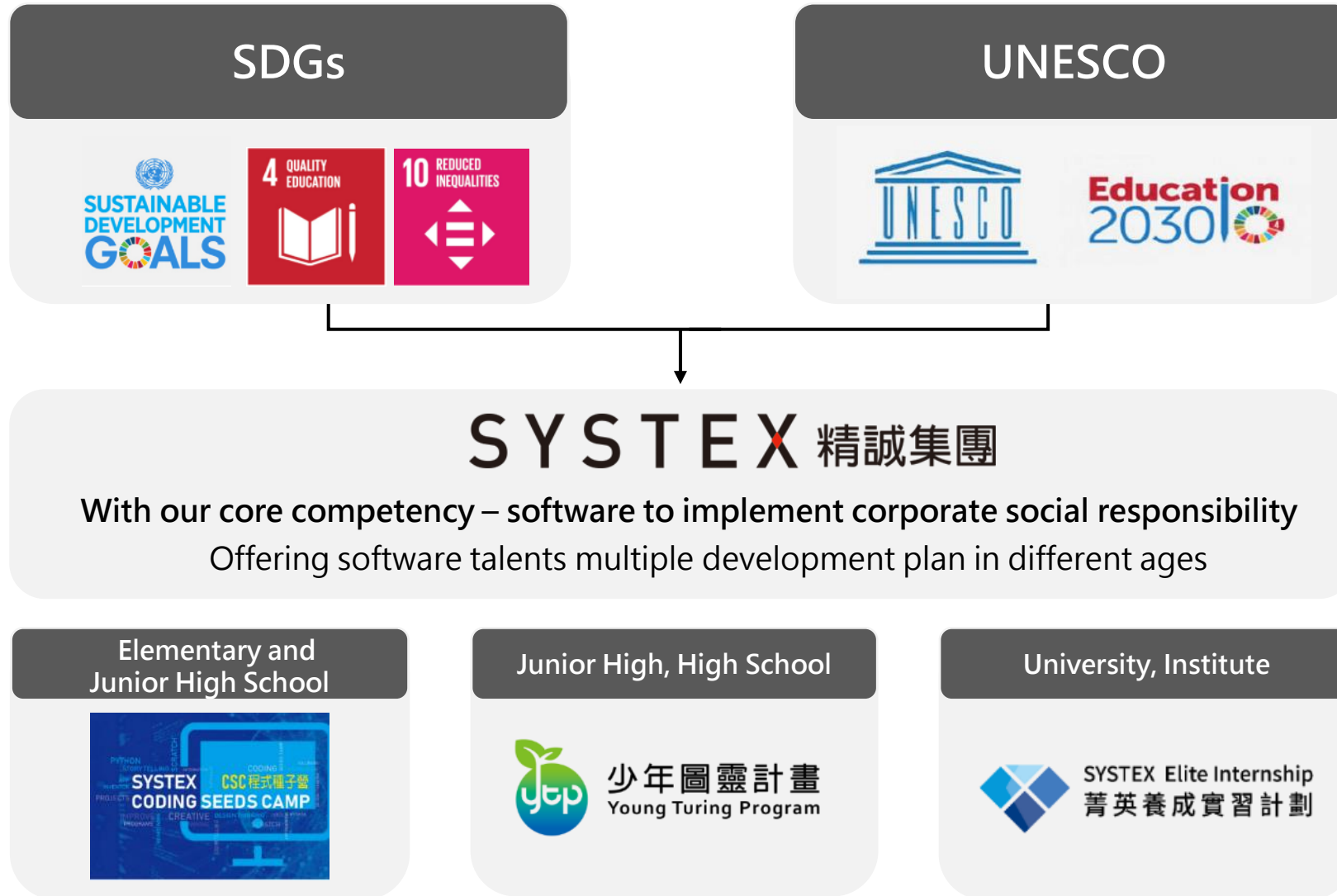
Joining the "ESG Technology Innovation Promotion Alliance" to expand sustainable impact.



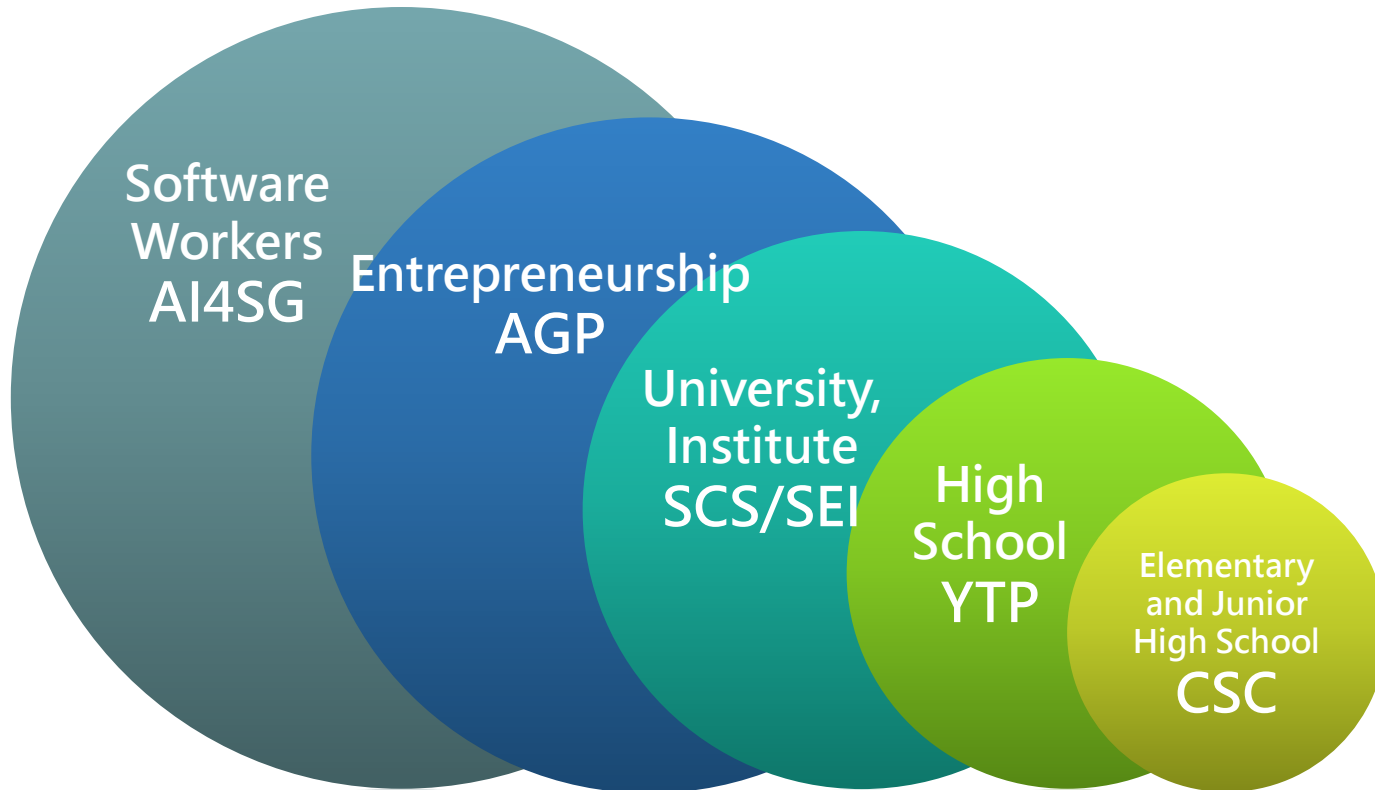
Combining the staff movement and tree planting activities, SYSTEX promised to plant a tree while each employee fun 5 kilometers, to help Taiwan create the coastal forest.



Cultivating the next generation of software elite talents.



Making Taiwan's Software Industry Shine



Focus on **Software Development** and **Young Talents Sponsorship**

Encouraging Taiwan young generation dare to explore their potential in coding and make themselves shine overseas as well as Taiwan's software industry

Thank You

Contact Us



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