

SYSTEMX 精誠集團

# SYSTEMX Profile

CFO & Company Spokesman  
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# Disclaimer

**The information contained in this presentation, including all forward-looking information, is subject to change without notice, whether as a result of new information, future events or otherwise, and Systex Corporation (the “Company”) undertakes no obligation to update or revise the information contained in this presentation. No representation or warranty, either expressed or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein, nor is the information intended to be a complete statement of the Company, markets or developments referred to in this presentation.**

# A leading Taiwan-based IT Services Provider



- Employees: 4,200
- Top 100 Service Industry in Taiwan
- More than 50 office locations in Taiwan, China and Hong Kong
- Over 30,000 Enterprise and Public Sector Clients
- Business Focus  
Smart Green Tech, Smart Security, Smart E-commerce, Smart Manufacturing, Smart Finance, Smart City, Smart Healthcare, Cloud Services
- 2022 Revenue: USD \$1.1 Billion

# Evolving in Growth Trajectory

**1.0**

Vertical  
Integration

2001-2010

**SYSWARE founded in 1997**

2000 Kimo.com spun off from SYSWARE, and later acquired by Yahoo!

**2003 SYSTEX IPO**

**2005** Merged UCOM, largest IT training center in Taiwan

**2005** Merged ULSTEK Co., the leading securities and bonds company

**2007 Taiwan's two leading IT Services Corporations "SYSWARE" and "SYSTEX" was consolidated**

**2010**

Invested in FORMS SYNTRON for Banking business in China

**2.0**

Horizontal  
Integration

2011-2020

**2016**

Invested in Gemini Data with the founder of Splunk for US and global business expansion

**2020**

Invested in Baoruh to enter the internet of vehicles based on 5G communications market

Invested in E-Service Information Co. to develop data driven applications

Invested in TIST Co., adding value to social welfare system

**3.0**

Ecosystem  
Integration

2021-2030

***Software unleashes the power of data, refines the performance of algorithm.***

***Positioning as a Data Software Company.***

## Future Focuses

- Hybrid Multi-Cloud Solutions
- SaaS/IaaS/PaaS Services
- Cyber Security
- Green Technology Solutions
- ESG Solutions

# Professional Service Provider

<b>Consumer Business</b>	<b>Financial Business</b>	<b>Digi-Ecosystem Integration</b>	<b>Biz Software Service</b>	<b>China</b>
Technical Talents Ratio <b>75%</b>	Technical Talents Ratio <b>85%</b>	Technical Talents Ratio <b>80%</b>	Technical Talents Ratio <b>60%</b>	Technical Talents Ratio <b>60%</b>

- Secured the **No.1 spot in Taiwan's software industry** for **over 10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award by Industrial Development Bureau, Ministry of Economic Affairs, Taiwan**
- **A Certified Information Security Service Provider** by Industrial Development Bureau in 2020
- Rewarded the "8th Corporate Governance Evaluations – 6%~20% of listed companies" by Taiwan Stock Exchange.

## • Certification

- ✓ ISO 9001 Quality Management
- ✓ ISO/CNS 27001 Information Security Management
- ✓ ISO 22301 Business Continuity Management
- ✓ BS 10012 Personal Information Management
- ✓ ISO 20000-1 IT Service Management



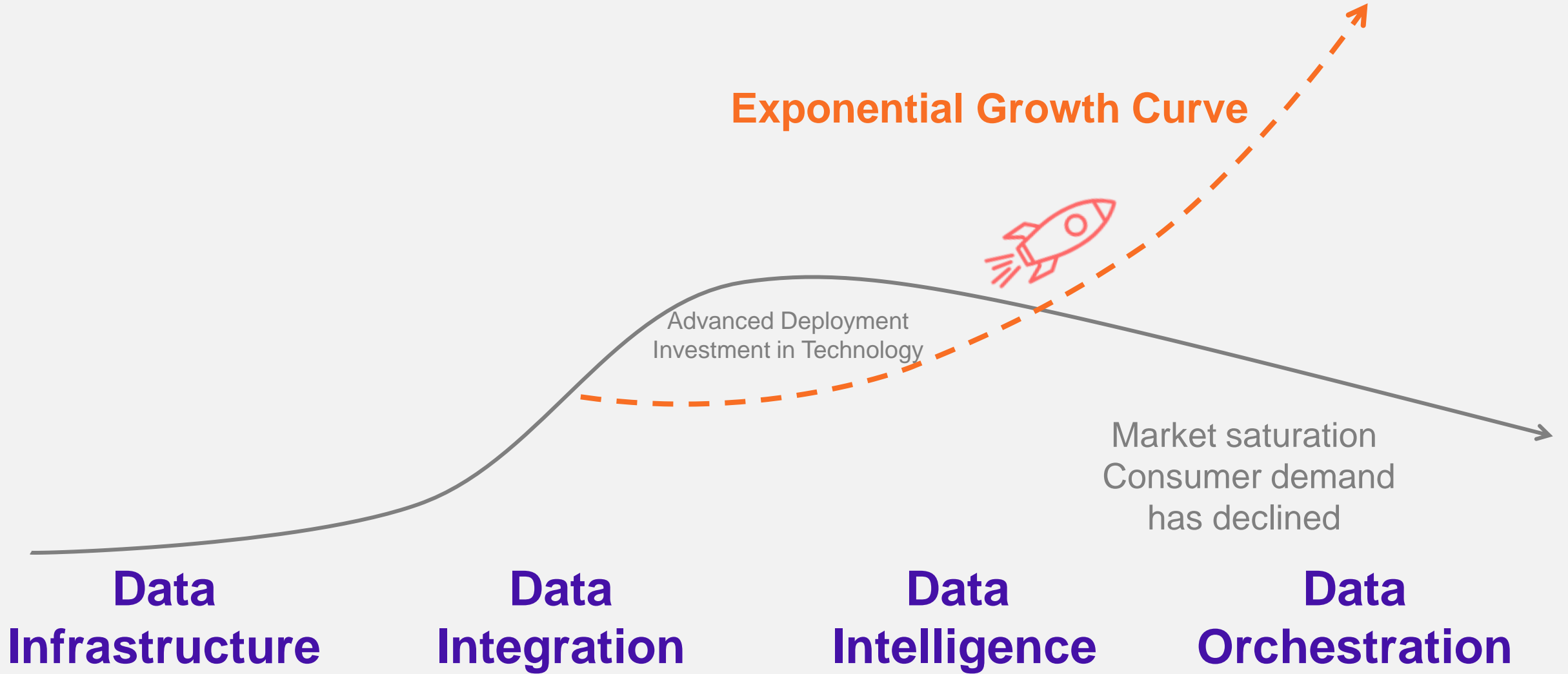
# Cross Border / Industry Operating Organizations

Enterprise

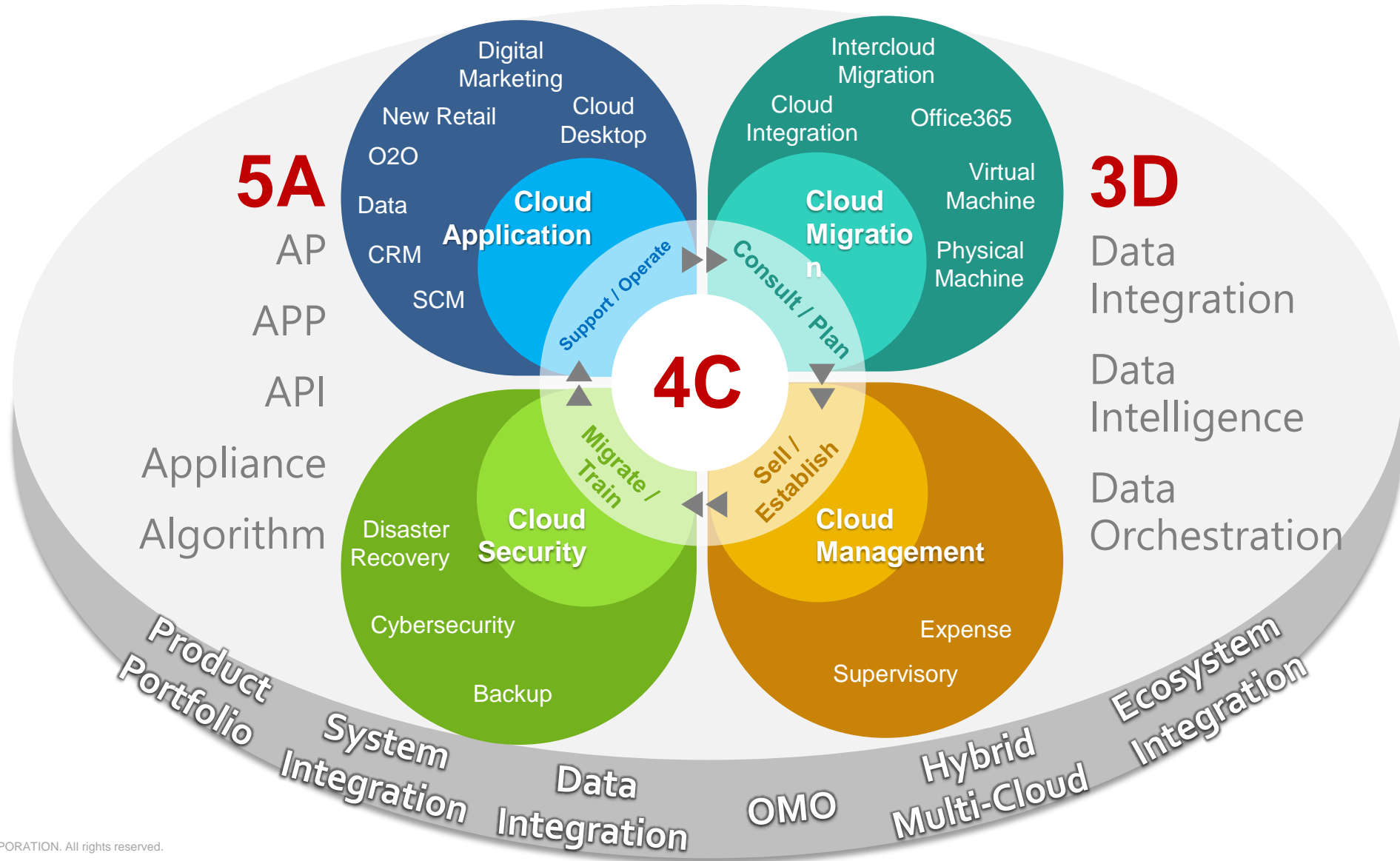
Branch

Consumer Business	Financial Business	Digi-Ecosystem Integration	Biz Software Service	China
Digital Innovation Application	Enterprise Business	International Software	Commercial Software Service(SYSTEX Software)	SYSTEX China
Distribution & Payment Sales	Technology & Innovation Service	Knowledge Product	Software Integration & Service(SYSTEX Software)	SYSTEX Information(SH)
Omni-channel & Digital Business Applications	MISYS	Distribution Center		Rainbow Tech
Data Management Integration Service	SYSPower	Digital Software Integration		Sysware Shenlong Info
Nexsys	Softmobile	Intelligent Integration		SYSTEX Information(HK)
SYSTEX Solutions	Concord	Digital Sustainable Business Unit		
E-Service Information	Naturint	Dawning Tech		
	Top Information	Taifon Computer		
		TIST		
		uniXecure		
		Docutek Solutions		

# Exponential Business Growth Curve



# Core Competence : 5A@4C.3D





# Data Orchestration

Data	Software	Algorithm
<b>Data Integration</b>	<b>Data Intelligence</b>	<b>Data Orchestration</b>
<b>Data Consolidation</b>	<b>Online Merge Offline</b>	<b>Hybrid Multi-Cloud</b>



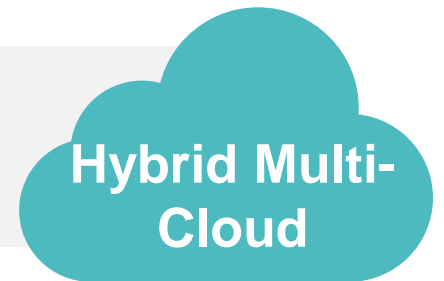
Virtualization



Container



Micro services



# Cross-Border Innovations



## Smart Green Tech

Co-creating a sustainable environment



## Smart Security

Continuous, Effectiveness, Cyber Security Eco-system Integration



## Smart E-commerce

Post-pandemic era: Importance of a Zero-Touch Economy



## Smart Manufacturing

Key processing/ heterogeneous data Integration



## Smart Finance

Integration of Fintech Innovation



## Smart City

Smart Service, Better Life



## Smart Healthcare

Comprehensive Medical Care Solutions

# Global Ecosystem Partners

AI	
Analytics	
HCI	
Edge	
Cloud	
Security	

# Industry Clients

## Financial



## Manufacturing



## Service



## Government



## Medical



## Education

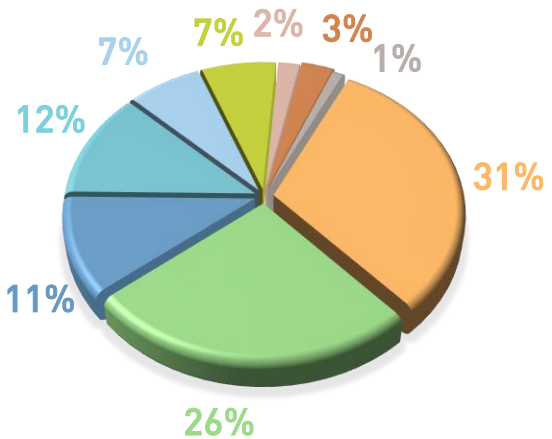


## Utilities

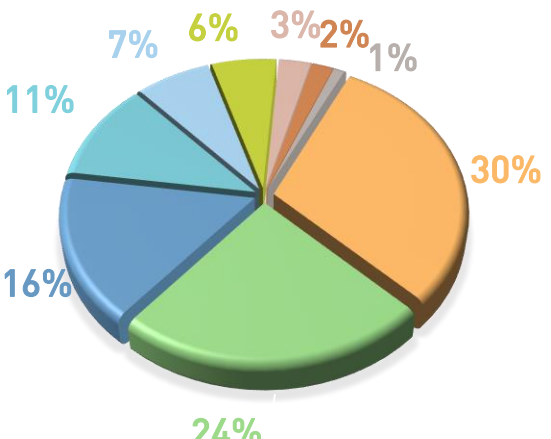


# Revenue breakdown by industrial classification

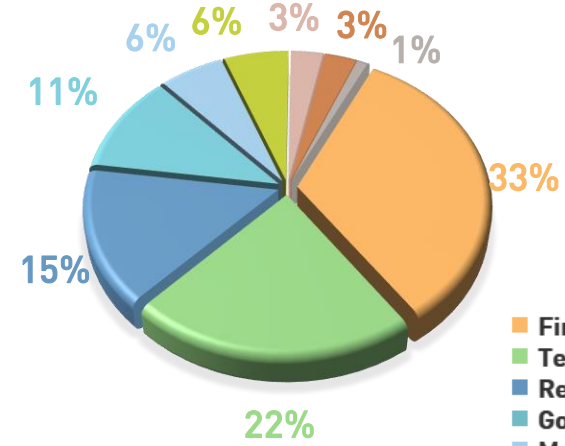
1H21



1H22

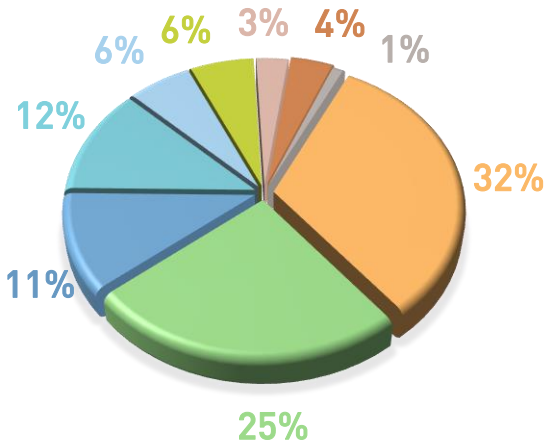


1H23

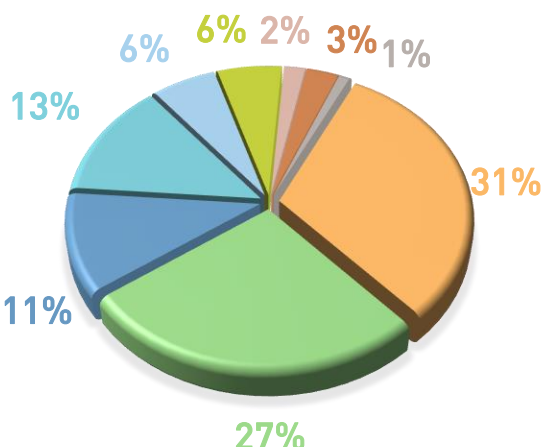


- Financial/Insurance
- Technology industry
- Retail/Transportation
- Government/Education
- Manufacturing
- Service
- Medical
- Telecommunication/network
- Other

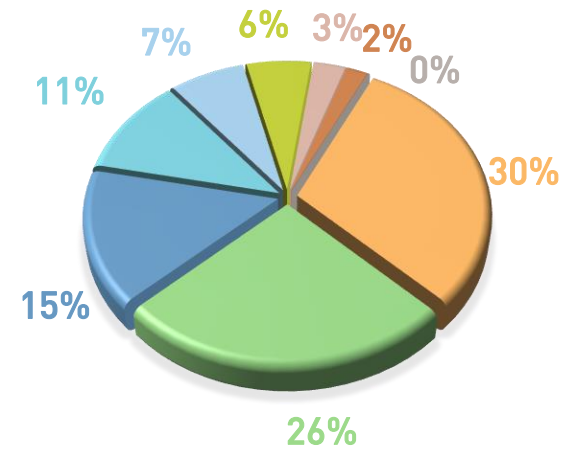
Y2020



Y2021

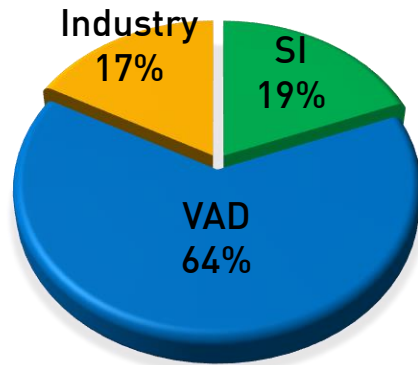


Y2022

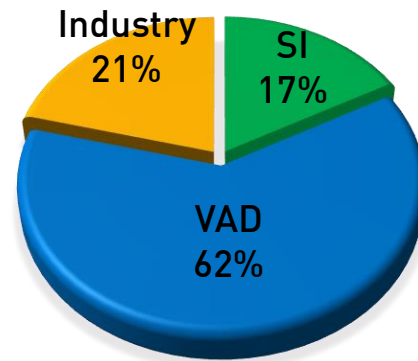


# Revenue breakdown by business type

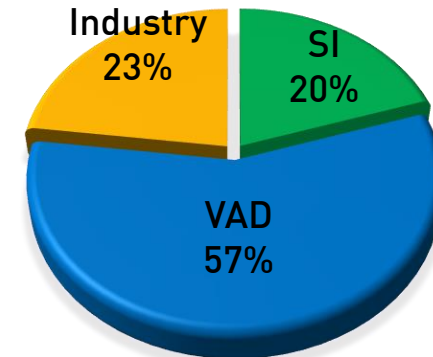
1H21



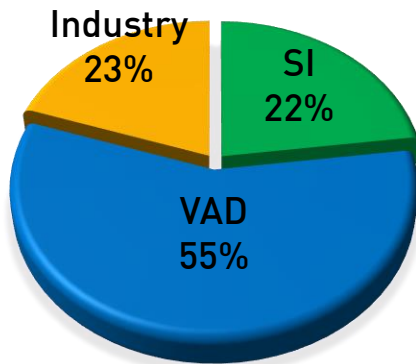
1H22



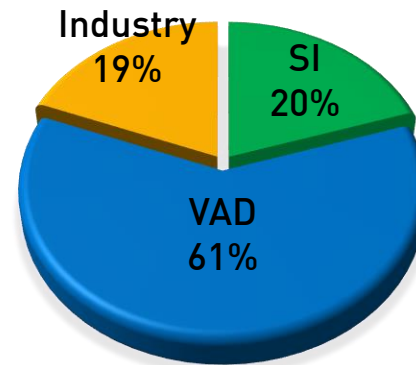
1H23



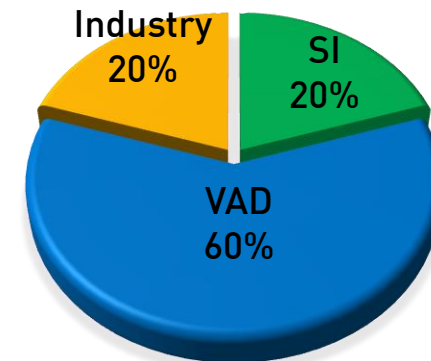
Y2020



Y2021



Y2022



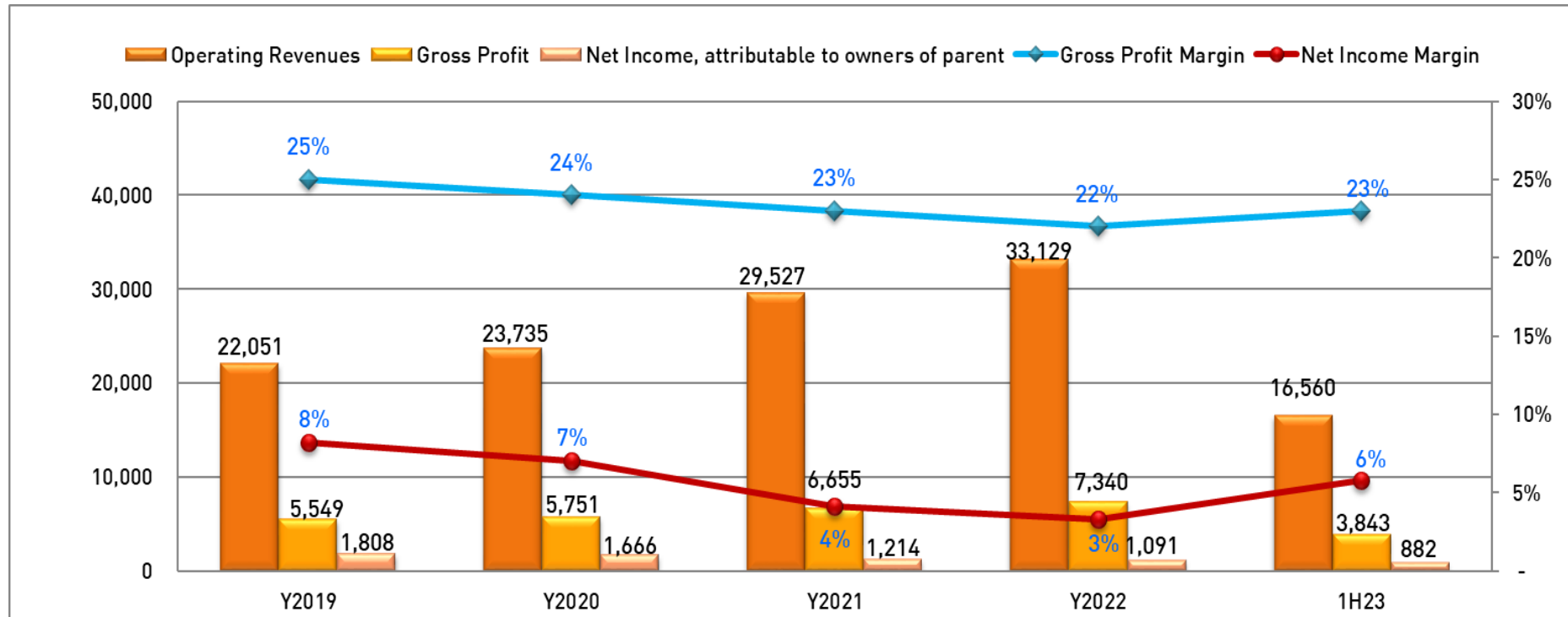
# BALANCE SHEETS

UNIT : NT\$ million ,%

ITEM	2023/6/30	%	2022/12/31	%	2022/6/30	%
Cash and cash equivalents	3,990	14%	4,331	14%	4,081	14%
Current financial assets at fair value through profit or loss	4,055	14%	3,558	12%	3,416	12%
Trade and other current receivables	4,937	17%	6,346	22%	5,673	20%
Inventories	4,959	17%	4,794	16%	4,899	17%
Other current assets	2,687	9%	2,724	9%	2,645	10%
<b>Total current assets</b>	<b>20,628</b>	<b>71%</b>	<b>21,753</b>	<b>73%</b>	<b>20,714</b>	<b>73%</b>
Financial assets at fair value through profit or loss - non-current	1,999	7%	2,041	7%	1,837	7%
Financial assets at fair value through other comprehensive income - non-current	374	1%	343	1%	532	2%
Financial assets measured at amortized cost- non-current	500	2%	500	2%	500	2%
Investments accounted for using equity method	2,018	7%	1,964	7%	1,794	6%
Property, plant and equipment	2,185	8%	2,212	7%	2,126	8%
Right-of-use assets	451	2%	326	1%	359	1%
Intangible assets	306	1%	329	1%	126	-
Total other non-current assets	506	1%	432	1%	433	1%
<b>Total non-current assets</b>	<b>8,339</b>	<b>29%</b>	<b>8,147</b>	<b>27%</b>	<b>7,708</b>	<b>27%</b>
<b>Total assets</b>	<b>28,967</b>	<b>100%</b>	<b>29,900</b>	<b>100%</b>	<b>28,422</b>	<b>100%</b>
Short-term loans	1,352	5%	1,860	6%	2,165	8%
Notes and accounts payable	4,794	17%	5,194	17%	4,765	17%
Other current liabilities	4,997	17%	4,802	17%	4,555	16%
<b>Total current liabilities</b>	<b>11,143</b>	<b>39%</b>	<b>11,856</b>	<b>40%</b>	<b>11,485</b>	<b>41%</b>
Bonds payable	3,000	10%	3,000	10%	3,000	10%
Premium (discount) on bonds payable	(4)	-	(5)	-	(5)	-
Long-term loans	100	-	105	-	85	-
Other non-current liabilities	413	2%	336	1%	416	2%
<b>Total non-current liabilities</b>	<b>3,509</b>	<b>12%</b>	<b>3,436</b>	<b>11%</b>	<b>3,496</b>	<b>12%</b>
<b>Total liabilities</b>	<b>14,652</b>	<b>51%</b>	<b>15,292</b>	<b>51%</b>	<b>14,981</b>	<b>53%</b>
Total share capital	2,723	9%	2,723	9%	2,694	9%
Capital surplus	6,969	24%	6,874	23%	6,577	23%
Retained earnings	5,400	18%	5,878	20%	5,192	18%
Other equity	(369)	-1%	(479)	-2%	(408)	-1%
Treasury shares	(928)	-3%	(928)	-3%	(928)	-3%
<b>Total equity attributable to owners of Corporation</b>	<b>13,795</b>	<b>47%</b>	<b>14,068</b>	<b>47%</b>	<b>13,127</b>	<b>46%</b>
Non-controlling interests	520	2%	540	2%	314	1%
<b>Total liabilities and equity</b>	<b>28,967</b>	<b>100%</b>	<b>29,900</b>	<b>100%</b>	<b>28,422</b>	<b>100%</b>
Book Value Per Share	55.63		56.73		52.94	

# Historical INCOME STATEMENT

UNIT : NT\$ million ,%



	Y2019	Y2020	Y2021	Y2022	1H23
Operating Revenues	22,051	23,735	29,527	33,129	16,560
Gross Profit	5,549	5,751	6,655	7,340	3,843
Gross Profit Margin	25%	24%	23%	22%	23%
Operating Expenses	4,942	4,826	5,522	6,083	3,009
Operating Income	607	925	1,133	1,257	834
Operating Income Margin	3%	4%	4%	4%	5%
Non-Operating Items	1,596	926	318	136	310
Net Income, attributable to owners of parent	1,808	1,666	1,214	1,091	882
Net Income Margin	8%	7%	4%	3%	6%
EPS	7.31	6.72	4.90	4.40	3.56



# INCOME STATEMENT

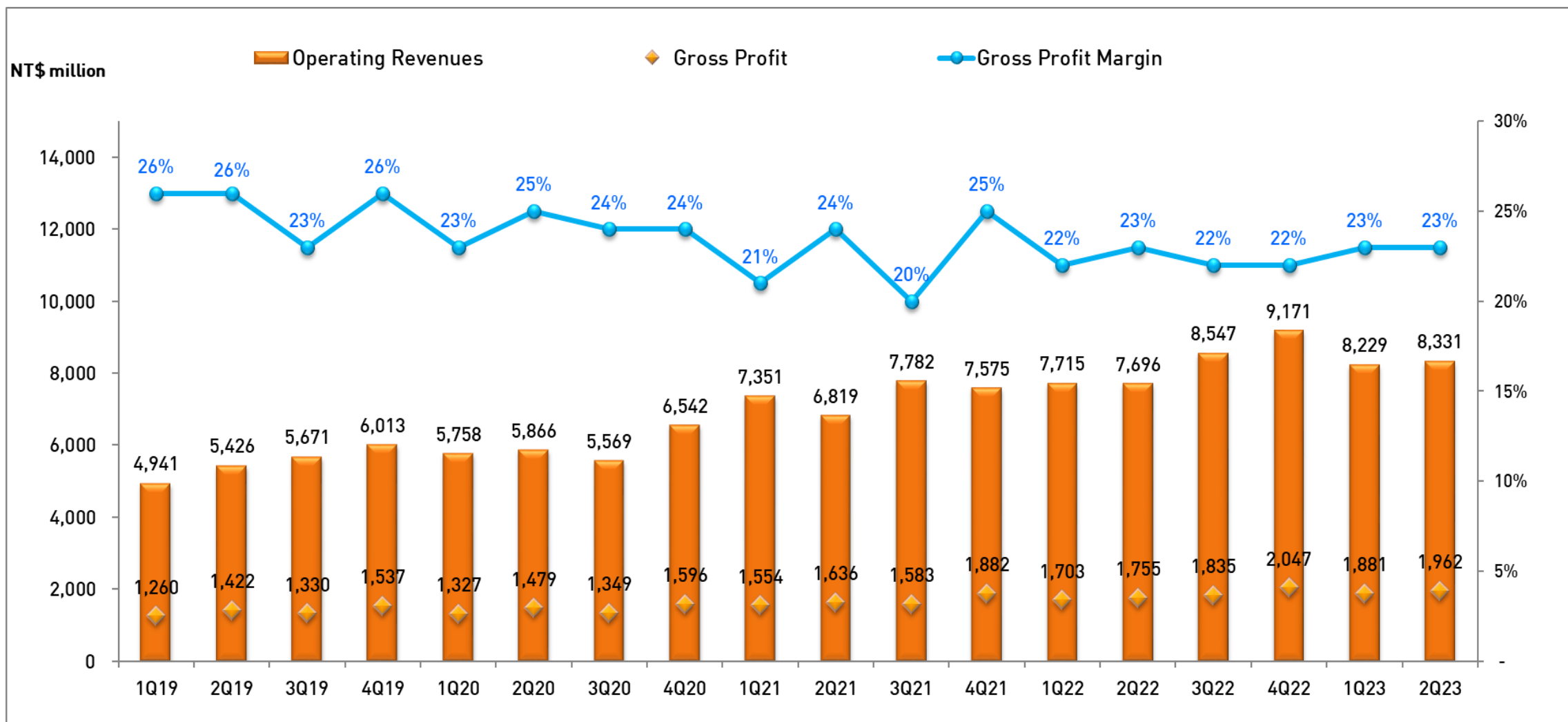
UNIT : NT\$ million ,%

ITEM	2Q23	1Q23	DIFF	2Q22	DIFF	1H23	1H22	DIFF
Operating Revenues	8,331	8,229	102	7,696	635	16,560	15,411	1,149
Operating Costs	6,369	6,348	21	5,941	428	12,717	11,953	764
Gross Profit	1,962	1,881	81	1,755	207	3,843	3,458	385
Gross Profit Margin	23%	23%	-	23%	-	23%	23%	-
Operating Expenses	1,525	1,484	41	1,382	143	3,009	2,722	287
Operating Income	437	397	40	373	64	834	736	98
Operating Income Margin	5%	5%	-	5%	-	5%	5%	-
Non-Operating Items (Notes 1 )	122	189	(67)	(127)	249	310	(105)	415
Income Before Income Tax	559	586	(27)	246	313	1,144	631	513
Income Tax Expense	115	100	15	82	33	214	150	64
Net Income	444	486	(42)	164	280	930	481	449
Net Income, attributable to non-controlling interests	18	31	(13)	8	10	48	10	38
Net Income, attributable to owners of parent	426	455	(29)	156	270	882	471	411
EPS	1.72	1.84	(0.12)	0.63	1.09	3.56	1.90	1.66

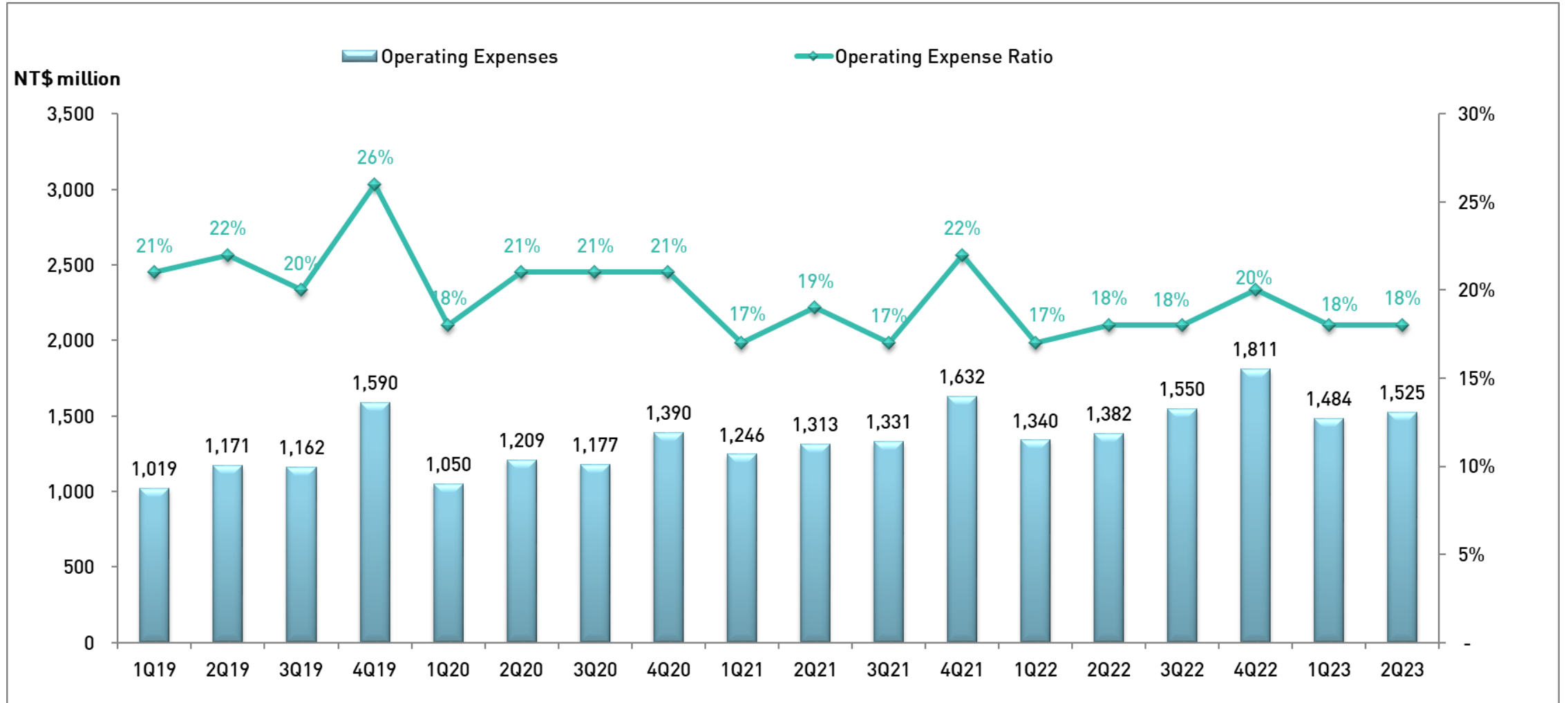
## Notes1 : Non-Operating Items

	2Q23	1Q23	DIFF	2Q22	DIFF	1H23	1H22	DIFF
Interest income and expense	8	(6)	14	(12)	20	2	(23)	25
Share of profit of associates	30	7	23	2	28	37	2	35
Gains on disposals of investments	9	0	9	0	9	9	0	9
Gains on financial assets at fair value through profit or loss	14	186	(172)	(188)	202	200	(178)	378
Dividend income	58	2	56	46	12	60	46	14
Foreign exchange gain(loss) , net	(3)	(0)	(3)	3	(6)	(3)	5	(8)
Gain (loss) on disposal of property, plant and equipment, net	(2)	(1)	(1)	2	(4)	(2)	2	(4)
Other non-operating income and expenses	8	1	7	20	(12)	7	41	(34)
Total non-operating income and expenses	122	189	(67)	(127)	249	310	(105)	415

# Consolidated Operating Revenues & Gross Profit Margin



# Operating Expenses By Quarter



# Corporate Sustainability



Established the energy management system and obtained the ISO certifications for implementing the environmental sustainability.



- ✓ ISO 14001 - Environmental Management Systems
- ✓ ISO 14064-1 - Greenhouse Gases Part 1: Specification with Guidance
- ✓ ISO 50001 - Energy Management Systems
- ✓ ISO 45001 - Occupational Health and Safety Management Systems



Won the “2022 Happy Enterprise Award” by 1111 Job Bank.

Reward the “2022 Work-Life Balance Award – Family-Friendly Award” by Ministry of Labor.

Awarded “the Best companies to work for in Asia” by HR Asia.



Obtained the “2022 Corporate Hire Athletic Instructor Program Award” by Sports Administration, Ministry of Education.

Recognized as “isports Enterprise” by Sports Administration, MOE



Awarded “Sustainability Reporting Bronze Prize” and “The CSR Leadership Prize” in Taiwan Corporate Sustainability Award, also received the Silver Prize in Taiwan Sustainability Action Award

Reward the “2022 Excellence in Corporate Social Responsibility Award” by the CommonWealth Magazine.



AI+ Generator Program is listed as an International Startup Incubator by Small and Medium Enterprise Administration, MOEA

AI for Social Good Award awarded the Tech for Social Good Prize in the 5th PwC CSR Impact Award in 2021



Young Turing Program:

Reward the “Asia Responsible Enterprise Awards – Investment in People” by the Enterprise Asia in 2022.

Reward the “2022 Taiwan Sustainability Action Awards SDG 4 – Silver Award” by the Taiwan Institute of Sustainable Energy.



# Making Good Changes for Our World

**2014**  
Started SYSTEX Elite Internship which aims to nurture university/graduate students by offering summer internships program

**2015**  
Kicked off "Data for Social Good" project, using data to solve social issues

**2017**  
AI+ Generator Program, supporting startups to speed up market fit and go global

**2019**  
Action Intelligence for Social Goods Award, encouraging organizations to utilize technology to create impact



**2021**  
Respond to PaGamO program and adopt two remote schools in Xinwu Township, Taoyuan County,



Cooperated with NYCU to contribute and foster future BioTIC research talent

2014-2016

2017-2020

2021-2022

**2016**  
Founded Young Turing Program to encourage high school students to devote themselves to programming and try to fix social problems



**2020**  
Donated NTD 3 million to help NTNU / national athletes enhance their performance to the next level through AI and data analysis



Gemini Data launched "Gemini Explore" to assist global Developed epidemic investigation system to help track and analyze the correlation of the confirmed cases

**2022**  
Combining the staff movement and tree planting activities, SYSTEX promised to plant a tree while each employee fun 5 kilometers, to help Taiwan create the coastal forest.



# Young Talents are the Key to Future



# Cultivating Software Talents for Taiwan



ASP

YTP



CSR

SEI



NTNU  
Sponsor-  
-ship



CSC



# Thank You

SYSTEMX 精誠集團 DATA SOFTWARE ORCHESTRATION

An abstract digital graphic on the right side of the slide. It features several glowing, overlapping loops of light in shades of blue and green. The loops are composed of many small dots connected by thin lines, creating a sense of motion and energy. In the background, there is a faint, larger-scale network structure of dots and lines, suggesting a data or software ecosystem.