

Systemx Corporation and Subsidiaries

**Consolidated Financial Statements for the
Nine Months Ended September 30, 2025 and 2024 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Systex Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Systex Corporation and its subsidiaries (collectively, the “Group”) as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 13 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2025 and 2024, the combined total assets of these subsidiaries were \$9,426,802 thousand and \$12,765,423 thousand, representing 25.60% and 36.49%, respectively, of the consolidated total assets, and the combined total liabilities of these subsidiaries were \$5,381,512 thousand and \$4,463,484 thousand, representing 29.06% and 28.31%, respectively, of the consolidated total liabilities. For the three months ended September 30, 2025 and 2024, the amounts of combined total comprehensive income of these subsidiaries were \$266,803 thousand and \$90,850 thousand, representing 36.87% and 27.59%, respectively, of the consolidated total comprehensive income, and for the nine months ended September 30, 2025 and 2024, the amounts of combined total comprehensive income of these subsidiaries were \$478,645 thousand and \$351,893 thousand, representing 35.88% and 18.83%, respectively, of the consolidated total comprehensive income. In addition, as disclosed in Note 14 to the consolidated financial statements, as of September 30, 2025 and 2024, the investments accounted for using the equity method of the Group were

\$1,785,336 thousand and \$2,316,716 thousand, respectively; for the three months ended September 30, 2025 and 2024, the amounts of the share in total comprehensive income (loss) recognized were \$50,236 thousand and \$(4,210) thousand, respectively, and for the nine months ended September 30, 2025 and 2024, the amounts of the share in total comprehensive income recognized were \$112,989 thousand and \$249,859 thousand, respectively; such amounts were based on the investees' unreviewed financial statements for the same reporting periods. The related information on investments in subsidiaries and associates stated above, as shown in Note 35 to the consolidated financial statements, was also unreviewed.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and investments accounted for using the equity method as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Hui-Min Huang and Shiow-Ming Shue.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 5, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 4,258,263	12	\$ 6,196,885	18	\$ 4,609,708	13
Financial assets at fair value through profit or loss - current (Note 7)	5,544,742	15	5,902,720	17	6,963,929	20
Financial assets at amortized cost - current (Note 9)	-	-	30,000	-	-	-
Contract assets (Note 21)	65,682	-	39,534	-	-	-
Notes receivable, net (Notes 11, 21 and 30)	107,473	-	100,404	-	108,808	-
Accounts receivable, net (Notes 11, 21 and 30)	8,317,596	23	5,336,572	15	5,774,718	17
Other receivables	324,024	1	162,089	1	103,666	-
Inventories (Note 12)	6,409,762	17	5,100,321	15	5,251,245	15
Prepayments	1,704,897	5	1,530,443	5	1,790,386	5
Other financial assets - current (Notes 31 and 32)	480,849	1	451,461	1	482,252	2
Refundable deposits - current	450,911	1	482,152	1	412,441	1
Other current assets (Note 30)	116,910	-	54,981	-	100,058	-
Total current assets	27,781,109	75	25,387,562	73	25,597,211	73
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	2,559,807	7	2,772,979	8	2,590,442	7
Financial assets at fair value through other comprehensive income - non-current (Note 8)	194,318	1	197,745	1	269,991	1
Financial assets at amortized cost - non-current (Notes 9 and 10)	500,000	1	500,000	2	500,000	1
Investments accounted for using the equity method (Note 14)	1,785,336	5	2,187,582	6	2,316,716	7
Property, plant and equipment (Notes 15 and 31)	2,345,491	6	2,302,975	7	2,288,475	7
Right-of-use assets (Note 16)	515,869	2	480,496	1	515,270	2
Intangible assets	600,237	2	382,042	1	369,949	1
Deferred tax assets	43,359	-	38,082	-	39,258	-
Refundable deposits - non-current	292,622	1	291,349	1	294,940	1
Long-term receivables (Note 11)	-	-	-	-	1,440	-
Other financial assets - non-current (Notes 31 and 32)	122,099	-	95,522	-	88,630	-
Other non-current assets (Note 30)	88,601	-	95,786	-	107,100	-
Total non-current assets	9,047,739	25	9,344,558	27	9,382,211	27
TOTAL	\$ 36,828,848	100	\$ 34,732,120	100	\$ 34,979,422	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term loans (Notes 17 and 31)	\$ 4,167,063	11	\$ 2,101,186	6	\$ 2,985,697	9
Financial liabilities at fair value through profit or loss - current (Note 7)	13,746	-	9,734	-	-	-
Contract liabilities (Note 21)	2,645,752	7	2,657,016	8	2,303,689	7
Notes and accounts payable	5,586,607	15	5,358,043	15	4,682,674	13
Payables to related parties (Note 30)	19,971	-	13,400	-	12,831	-
Other payables	1,598,557	5	1,846,584	5	1,169,903	3
Current tax liabilities (Note 4)	356,358	1	368,746	1	418,178	1
Lease liabilities - current (Note 16)	213,868	1	193,671	1	194,886	1
Current portion of long-term borrowings (Notes 17, 18 and 31)	3,013,021	8	14,104	-	10,169	-
Other current liabilities	410,963	1	339,761	1	407,069	1
Total current liabilities	18,025,906	49	12,902,245	37	12,185,096	35
NON-CURRENT LIABILITIES						
Bonds payable (Note 18)	-	-	2,997,857	9	2,997,550	9
Long-term borrowings (Notes 17 and 31)	94,715	-	97,479	-	104,933	-
Deferred tax liabilities	10,007	-	6,825	-	6,532	-
Lease liabilities - non-current (Note 16)	314,059	1	298,305	1	333,333	1
Investment payable - non-current (Note 7)	15,306	-	34,982	-	68,648	-
Net defined benefit liabilities - non-current (Note 4)	51,804	-	53,888	-	64,683	-
Other non-current liabilities (Note 21)	7,617	-	10,836	-	8,276	-
Total non-current liabilities	493,508	1	3,500,172	10	3,583,955	10
Total liabilities	18,519,414	50	16,402,417	47	15,769,051	45
EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Notes 20 and 25)						
Share capital	2,722,431	7	2,722,654	8	2,722,654	8
Capital surplus	8,681,447	24	8,692,447	25	8,691,660	25
Retained earnings						
Legal reserve	2,034,015	5	1,836,979	5	1,836,979	6
Special reserve	199,186	1	402,170	1	402,170	1
Unappropriated earnings	4,366,960	12	4,291,181	13	3,896,359	11
Total retained earnings	6,600,161	18	6,530,330	19	6,135,508	18
Other equity	(473,352)	(1)	(215,049)	(1)	(197,479)	(1)
Total equity attributable to owners of the Corporation	17,530,687	48	17,730,382	51	17,352,343	50
NON-CONTROLLING INTERESTS (Notes 20 and 27)	778,747	2	599,321	2	1,858,028	5
Total equity	18,309,434	50	18,329,703	53	19,210,371	55
TOTAL	\$ 36,828,848	100	\$ 34,732,120	100	\$ 34,979,422	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 5, 2025)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 21 and 30)								
Sales	\$ 10,291,944	80	\$ 7,209,238	78	\$ 26,082,217	80	\$ 22,404,857	79
Less: Sales returns and allowances	<u>7,586</u>	-	<u>9,687</u>	-	<u>88,413</u>	-	<u>32,068</u>	-
Net sales	10,284,358	80	7,199,551	78	25,993,804	80	22,372,789	79
Service revenue	2,319,783	20	1,977,689	22	6,505,805	20	5,862,576	21
Other operating revenue	<u>16,664</u>	-	<u>25,601</u>	-	<u>97,625</u>	-	<u>62,776</u>	-
Total operating revenue	<u>12,620,805</u>	<u>100</u>	<u>9,202,841</u>	<u>100</u>	<u>32,597,234</u>	<u>100</u>	<u>28,298,141</u>	<u>100</u>
OPERATING COSTS (Notes 12, 22 and 30)								
Cost of goods sold	9,028,474	69	6,284,132	68	22,539,648	69	19,462,442	69
Service costs	1,196,390	10	1,002,872	11	3,208,445	10	2,792,424	10
Other operating costs	<u>6,071</u>	-	<u>19,310</u>	-	<u>23,050</u>	-	<u>31,447</u>	-
Total operating costs	<u>10,230,935</u>	<u>79</u>	<u>7,306,314</u>	<u>79</u>	<u>25,771,143</u>	<u>79</u>	<u>22,286,313</u>	<u>79</u>
GROSS PROFIT	<u>2,389,870</u>	<u>21</u>	<u>1,896,527</u>	<u>21</u>	<u>6,826,091</u>	<u>21</u>	<u>6,011,828</u>	<u>21</u>
OPERATING EXPENSES (Notes 11, 19, 22, 25 and 30)								
Selling expenses	1,626,355	13	1,235,600	14	4,331,720	13	3,833,292	13
General and administrative expenses	227,500	2	192,375	2	620,624	2	573,238	2
Research and development expenses	189,504	2	175,799	2	563,144	2	510,140	2
Expected credit loss (gain)	<u>904</u>	-	<u>(1,686)</u>	-	<u>1,385</u>	-	<u>(20,896)</u>	-
Total operating expenses	<u>2,044,263</u>	<u>17</u>	<u>1,602,088</u>	<u>18</u>	<u>5,516,873</u>	<u>17</u>	<u>4,895,774</u>	<u>17</u>
PROFIT FROM OPERATIONS	<u>345,607</u>	<u>4</u>	<u>294,439</u>	<u>3</u>	<u>1,309,218</u>	<u>4</u>	<u>1,116,054</u>	<u>4</u>
NON-OPERATING INCOME AND EXPENSES								
Share of profit of associates (Note 14)	56,910	-	56,159	1	141,241	-	115,580	1
Interest income	16,087	-	25,793	-	65,877	-	89,423	-
Dividend income	201,140	1	39,414	-	267,840	1	54,455	-
Other income, net	28,857	-	11,289	-	55,738	-	35,245	-
Gain on disposal of investments, net (Note 22)	105,658	1	5,379	-	275,406	1	9,225	-
Foreign exchange gain (loss), net (Note 33)	6,394	-	2,784	-	(22,674)	-	993	-
(Loss) gain on financial assets at fair value through profit or loss, net	(1,943)	-	137,085	2	(26,067)	-	603,674	2
Interest expense	(31,094)	-	(26,171)	-	(75,378)	-	(67,070)	-
Other expenses	(5,439)	-	(3,615)	-	(12,069)	-	(9,104)	-
Gain on disposal of property, plant and equipment, net	<u>50</u>	-	<u>122</u>	-	<u>899</u>	-	<u>713</u>	-
Total non-operating income and expenses	<u>376,620</u>	<u>2</u>	<u>248,239</u>	<u>3</u>	<u>670,813</u>	<u>2</u>	<u>833,134</u>	<u>3</u>

(Continued)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
INCOME BEFORE INCOME TAX	\$ 722,227	6	\$ 542,678	6	\$ 1,980,031	6	\$ 1,949,188	7
INCOME TAX EXPENSE (Notes 4 and 23)	<u>116,865</u>	<u>1</u>	<u>69,011</u>	<u>1</u>	<u>382,363</u>	<u>1</u>	<u>307,112</u>	<u>1</u>
NET INCOME	<u>605,362</u>	<u>5</u>	<u>473,667</u>	<u>5</u>	<u>1,597,668</u>	<u>5</u>	<u>1,642,076</u>	<u>6</u>
OTHER COMPREHENSIVE INCOME (LOSS), NET OF INCOME TAX (Note 20)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income	(9,638)	-	(12,246)	-	8,307	-	(14,476)	-
Share of other comprehensive income (loss) of associates accounted for using the equity method (Note 14)	<u>6,329</u>	<u>-</u>	<u>(59,729)</u>	<u>-</u>	<u>(18,082)</u>	<u>-</u>	<u>131,224</u>	<u>1</u>
	<u>(3,309)</u>	<u>-</u>	<u>(71,975)</u>	<u>-</u>	<u>(9,775)</u>	<u>-</u>	<u>116,748</u>	<u>1</u>
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation of foreign operations	134,666	(1)	(71,815)	(1)	(243,745)	(1)	107,376	-
Share of other comprehensive income (loss) of associates accounted for using the equity method (Note 14)	<u>(13,003)</u>	<u>-</u>	<u>(640)</u>	<u>-</u>	<u>(10,170)</u>	<u>-</u>	<u>3,055</u>	<u>-</u>
	<u>121,663</u>	<u>(1)</u>	<u>(72,455)</u>	<u>(1)</u>	<u>(253,915)</u>	<u>(1)</u>	<u>110,431</u>	<u>-</u>
Other comprehensive income (loss) for the period, net of income tax	<u>118,354</u>	<u>(1)</u>	<u>(144,430)</u>	<u>(1)</u>	<u>(263,690)</u>	<u>(1)</u>	<u>227,179</u>	<u>1</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 723,716</u>	<u>4</u>	<u>\$ 329,237</u>	<u>4</u>	<u>\$ 1,333,978</u>	<u>4</u>	<u>\$ 1,869,255</u>	<u>7</u>
NET INCOME ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 562,812	5	\$ 454,298	5	\$ 1,469,720	5	\$ 1,575,070	6
Non-controlling interests	<u>42,550</u>	<u>-</u>	<u>19,369</u>	<u>-</u>	<u>127,948</u>	<u>-</u>	<u>67,006</u>	<u>-</u>
	<u>\$ 605,362</u>	<u>5</u>	<u>\$ 473,667</u>	<u>5</u>	<u>\$ 1,597,668</u>	<u>5</u>	<u>\$ 1,642,076</u>	<u>6</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 677,474	4	\$ 310,144	4	\$ 1,211,277	4	\$ 1,801,841	7
Non-controlling interests	<u>46,242</u>	<u>-</u>	<u>19,093</u>	<u>-</u>	<u>122,701</u>	<u>-</u>	<u>67,414</u>	<u>-</u>
	<u>\$ 723,716</u>	<u>4</u>	<u>\$ 329,237</u>	<u>4</u>	<u>\$ 1,333,978</u>	<u>4</u>	<u>\$ 1,869,255</u>	<u>7</u>

(Continued)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS PER SHARE								
(Note 24)								
Basic	<u>\$ 2.07</u>		<u>\$ 1.79</u>		<u>\$ 5.42</u>		<u>\$ 6.29</u>	
Diluted	<u>\$ 2.07</u>		<u>\$ 1.79</u>		<u>\$ 5.41</u>		<u>\$ 6.28</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 5, 2025)

(Concluded)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Corporation												
							Other Equity						
							Exchange Differences on Translation of Foreign Operations	Unrealized (Loss) Gain on Financial Assets at Fair Value Through Other Comprehensive Income	Unearned Employee Benefits	Treasury Shares	Total	Non-controlling Interests	Total Equity
	Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total							
BALANCE ON JANUARY 1, 2024	\$ 2,723,033	\$ 6,967,728	\$ 1,691,083	\$ 308,123	\$ 3,976,733	\$ 5,975,939	\$ (300,036)	\$ (102,134)	\$ (63,580)	\$ (928,443)	\$ 14,272,507	\$ 500,003	\$ 14,772,510
Appropriation of 2023 earnings													
Legal reserve	-	-	145,896	-	(145,896)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	94,047	(94,047)	-	-	-	-	-	-	-	-
Cash dividends - NT\$5.2 per share	-	-	-	-	(1,415,977)	(1,415,977)	-	-	-	-	(1,415,977)	-	(1,415,977)
Issuance of employee share options by the subsidiaries	-	15,024	-	-	-	-	-	-	-	-	15,024	18,860	33,884
Donations from shareholders	-	1,080	-	-	-	-	-	-	-	-	1,080	-	1,080
Net profit for the nine months ended September 30, 2024	-	-	-	-	1,575,070	1,575,070	-	-	-	-	1,575,070	67,006	1,642,076
Other comprehensive income for the nine months ended September 30, 2024	-	-	-	-	269	269	110,023	116,479	-	-	226,771	408	227,179
Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	1,575,339	1,575,339	110,023	116,479	-	-	1,801,841	67,414	1,869,255
Reissuance of treasury shares	-	1,576,601	-	-	-	-	-	-	-	928,443	2,505,044	1,276,391	3,781,435
Cash dividends received by subsidiaries from the Corporation	-	111,331	-	-	-	-	-	-	-	-	111,331	-	111,331
Share of changes in equities of subsidiaries and associates	-	22,645	-	-	-	-	-	-	-	-	22,645	(7,544)	15,101
Share-based payment transactions - restricted shares for employees	-	(356)	-	-	-	-	-	-	38,997	-	38,641	356	38,997
Share-based payment transaction - cancellation of restricted shares for employees	(379)	(2,393)	-	-	207	207	-	-	2,772	-	207	-	207
Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	2,548	2,548
BALANCE ON SEPTEMBER 30, 2024	\$ 2,722,654	\$ 8,691,660	\$ 1,836,979	\$ 402,170	\$ 3,896,359	\$ 6,135,508	\$ (190,013)	\$ 14,345	\$ (21,811)	\$ -	\$ 17,352,343	\$ 1,858,028	\$ 19,210,371
BALANCE ON JANUARY 1, 2025	\$ 2,722,654	\$ 8,692,447	\$ 1,836,979	\$ 402,170	\$ 4,291,181	\$ 6,530,330	\$ (83,820)	\$ (115,366)	\$ (15,863)	\$ -	\$ 17,730,382	\$ 599,321	\$ 18,329,703
Appropriation of 2024 earnings													
Legal reserve	-	-	197,036	-	(197,036)	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(202,984)	202,984	-	-	-	-	-	-	-	-
Cash dividends - NT\$5.2 per share	-	-	-	-	(1,415,654)	(1,415,654)	-	-	-	-	(1,415,654)	-	(1,415,654)
Net profit for the nine months ended September 30, 2025	-	-	-	-	1,469,720	1,469,720	-	-	-	-	1,469,720	127,948	1,597,668
Other comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	883	883	(248,668)	(10,658)	-	-	(258,443)	(5,247)	(263,690)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	1,470,603	1,470,603	(248,668)	(10,658)	-	-	1,211,277	122,701	1,333,978
Issuance of employee share options by the subsidiaries	-	18,727	-	-	-	-	-	-	-	-	18,727	1,073	19,800
Share of changes in equities of subsidiaries and associates	-	(27,101)	-	-	-	-	-	-	-	-	(27,101)	26,629	(472)
Share-based payment transaction - restricted shares for employees	-	(150)	-	-	-	-	-	-	14,232	-	14,082	150	14,232
Share-based payment transaction - cancellation of restricted shares for employees	(223)	(1,408)	-	-	-	-	-	-	1,631	-	-	-	-
Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	28,873	28,873
Disposal of investments accounted for using equity method	-	(1,068)	-	-	14,882	14,882	42	(14,882)	-	-	(1,026)	-	(1,026)
BALANCE ON SEPTEMBER 30, 2025	\$ 2,722,431	\$ 8,681,447	\$ 2,034,015	\$ 199,186	\$ 4,366,960	\$ 6,600,161	\$ (332,446)	\$ (140,906)	\$ -	\$ -	\$ 17,530,687	\$ 778,747	\$ 18,309,434

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 5, 2025)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 1,980,031	\$ 1,949,188
Adjustments for:		
Depreciation expense	341,530	305,800
Amortization expense	53,423	34,335
Expected credit loss recognized (reversed)	1,385	(20,896)
Loss (gain) on financial assets at fair value through profit or loss, net	26,067	(603,674)
Interest expense	75,378	67,070
Interest income	(65,877)	(89,423)
Dividend income	(267,840)	(54,455)
Compensation costs of share-based payment	34,032	72,881
Share of profit of associates	(141,241)	(115,580)
Gain on disposal of property, plant and equipment, net	(899)	(713)
Gain on disposal of investment accounted for using the equity method	(275,406)	(9,225)
Write-down (reversal of write-down) of inventories	4,452	(19,222)
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	285,750	(6,241,714)
Contract assets	(26,148)	-
Notes receivable	(9,519)	76,092
Accounts receivable	(2,896,255)	459,411
Other receivables	37,675	57,793
Inventories	(1,337,190)	(678,954)
Prepayments	(156,415)	7,279
Other current assets	(61,782)	(55,216)
Contract liabilities	(12,754)	(56,981)
Notes and accounts payable	131,117	(898,487)
Payables to related parties	10,398	(11,683)
Other payables	(329,725)	(531,323)
Other current liabilities	61,696	105,924
Net defined benefit liabilities	(2,084)	(65,806)
Cash used in operations	(2,540,201)	(6,317,579)
Interest paid	(74,080)	(67,278)
Income tax paid	(300,065)	(285,044)
Net cash used in operating activities	(2,914,346)	(6,669,901)

(Continued)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	\$ -	\$ (1,524)
Capital reduction of financial assets at fair value through other comprehensive income	2,185	-
Decrease in financial assets at amortized cost	30,000	880,814
Acquisition of investments accounted for using the equity method	(10,974)	(178,344)
Proceeds from disposal of investments accounted for using the equity method	761,483	10,308
Net cash outflow on acquisition of subsidiaries (Note 26)	(54,375)	(36,725)
Net cash outflow on disposal of subsidiaries	(4,697)	-
Payments for property, plant and equipment	(177,284)	(140,287)
Proceeds from disposal of property, plant and equipment	1,341	776
Decrease in refundable deposits	33,582	15,476
Payments for intangible assets	(49,640)	(26,550)
Decrease in long-term receivables	-	2,728
Increase in other financial assets	(55,965)	(83,946)
(Increase) decrease in other non-current assets	(3,377)	37,424
Interest received	73,329	102,207
Dividends received	69,961	54,455
Dividends received from associates	<u>74,398</u>	<u>39,141</u>
Net cash generated from investing activities	<u>689,967</u>	<u>675,953</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	2,093,458	942,158
Repayments of long-term borrowings	(12,236)	(8,532)
Increase in guarantee deposits received	142	172
Repayment of the principal portion of lease liabilities	(183,254)	(158,248)
Dividends paid	(1,415,654)	(1,415,770)
Proceeds from employee share options	64,875	43,307
Proceeds from reissuance of treasury shares	-	3,956,683
Acquisition of interests in subsidiaries	(13,943)	-
Changes in non-controlling interests	(82,620)	(44,449)
Cash dividends received by subsidiaries from the Corporation	-	111,331
Other financing activities	<u>2,925</u>	<u>-</u>
Net cash generated from financing activities	<u>453,693</u>	<u>3,426,652</u>

(Continued)

SYSTEX CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	2024
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>\$ (167,936)</u>	<u>\$ 66,941</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,938,622)	(2,500,355)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>6,196,885</u>	<u>7,110,063</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 4,258,263</u>	<u>\$ 4,609,708</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 5, 2025)

(Concluded)

SYSTEX CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Systex Corporation (the “Corporation”) was incorporated on January 7, 1997 under the provision of the Company Act of the Republic of China and other laws and regulations. The Corporation is mainly engaged in sales and leases of computer software and related equipment, transmission and security of value-added network, maintenance of database, and consultation.

The Corporation’s shares have been traded on Emerging Stock Market since April 10, 2002 and Taipei Exchange since January 6, 2003. On December 30, 2010, the Corporation has changed the listing and trading of its shares to the Taiwan Stock Exchange.

The consolidated financial statements of the Corporation and its subsidiaries (collectively referred to as the “Group”) are presented in the Corporation’s functional currency, the New Taiwan dollar.

2. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors on November 5, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

Amendments to IAS 21 “Lack of Exchangeability”

The initial application of the Amendments to IAS 21 “Lack of Exchangeability” did not have a material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB</u>
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 “Insurance Contracts”(including the 2020 and 2021 amendments to IFRS 17)	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impacts of the above application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impacts of the above application of the amendments on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for the financial instruments which are measured at fair value, contingent considerations assumed in business combinations, and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of consolidation

See Note 13, Table 8 and Table 9 for the detailed information of subsidiaries (including the percentage of ownership and main business).

d. Other material accounting policies

Except for the following, refer to the consolidated financial statements for the year ended December 31, 2024.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Refer to the statements of material accounting judgments and key sources of estimation uncertainty of the consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 417	\$ 457	\$ 416
Checking accounts and demand deposits	3,477,826	5,312,436	3,733,501
Cash equivalents			
Time deposits with original maturities of less than 3 months	<u>780,020</u>	<u>883,992</u>	<u>875,791</u>
	<u>\$ 4,258,263</u>	<u>\$ 6,196,885</u>	<u>\$ 4,609,708</u>
Interest rate interval			
Time deposits with original maturities of less than 3 months	3.41%-4.30%	4.30%-4.91%	4.70%-5.40%

7. FINANCIAL INSTRUMENTS AT FVTPL

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets - current</u>			
Financial assets mandatorily classified as at FVTPL			
Mutual funds	\$ 5,496,449	\$ 5,857,930	\$ 6,916,677
Listed shares	<u>48,293</u>	<u>44,790</u>	<u>47,252</u>
	<u>\$ 5,544,742</u>	<u>\$ 5,902,720</u>	<u>\$ 6,963,929</u>
<u>Financial assets - non-current</u>			
Financial assets mandatorily classified as at FVTPL			
Unlisted shares	\$ 2,251,840	\$ 2,571,991	\$ 2,387,303
Unlisted preferred shares	69,221	69,442	70,248
Others	<u>238,746</u>	<u>131,546</u>	<u>132,891</u>
	<u>\$ 2,559,807</u>	<u>\$ 2,772,979</u>	<u>\$ 2,590,442</u>
<u>Financial liabilities (Note 26)</u>			
Contingent consideration - current	<u>\$ 13,746</u>	<u>\$ 9,734</u>	<u>\$ -</u>
Contingent consideration - non-current	<u>\$ 15,306</u>	<u>\$ 34,982</u>	<u>\$ 43,827</u>

8. FINANCIAL ASSETS AT FVTOCI - NON-CURRENT

	September 30, 2025	December 31, 2024	September 30, 2024
Investments in equity instruments			
Unlisted shares	\$ 160,391	\$ 162,033	\$ 231,108
Unlisted preferred shares	1,227	2,232	2,463
Listed shares	<u>32,700</u>	<u>33,480</u>	<u>36,420</u>
	<u>\$ 194,318</u>	<u>\$ 197,745</u>	<u>\$ 269,991</u>

These investments in equity instruments are held for medium- to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Time deposits with original maturities of more than 3 months	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ -</u>
Range of interest rates per annum	-	1.46%	-
<u>Non-current</u>			
Domestic corporate bonds	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
Interest rate	3.5%	3.5%	3.5%

10. CREDIT RISK MANAGEMENT FOR INVESTMENTS IN DEBT INSTRUMENTS

Investments in debt instruments were classified as at amortized cost.

	September 30, 2025	December 31, 2024	September 30, 2024
Gross carrying amount	\$ 500,000	\$ 500,000	\$ 500,000
Less: Allowance for impairment loss	<u>-</u>	<u>-</u>	<u>-</u>
Amortized cost	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>

The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other public information and makes an assessment whether there has been a significant increase in credit risk since initial recognition.

The Group considers the historical default rates of each credit rating supplied by external rating agencies, the current financial condition of debtors, and industry forecast to estimate 12-month or lifetime expected credit losses. The Group's current credit risk grading framework comprises the following categories:

Category	Description	Basis for Recognizing Expected Credit Losses	Expected Loss Rate	Gross Carrying Amount at		
				September 30, 2025	December 31, 2024	September 30, 2024
Performing	The counterparty has a low risk of default and a strong capacity to meet contractual cash flows	12m ECL	0%	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>

11. NOTES RECEIVABLE, ACCOUNTS RECEIVABLE AND LONG-TERM RECEIVABLES, NET

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	\$ 107,645	\$ 100,576	\$ 108,980
Less: Allowance for doubtful accounts	<u>(172)</u>	<u>(172)</u>	<u>(172)</u>
	<u>\$ 107,473</u>	<u>\$ 100,404</u>	<u>\$ 108,808</u>
Accounts receivable	\$ 8,397,822	\$ 5,417,135	\$ 5,832,115
Less: Allowance for doubtful accounts	<u>(80,226)</u>	<u>(80,563)</u>	<u>(57,397)</u>
	<u>\$ 8,317,596</u>	<u>\$ 5,336,572</u>	<u>\$ 5,774,718</u>
Long-term receivables	\$ -	\$ -	\$ 1,482
Less: Unrealized interest income	<u>-</u>	<u>-</u>	<u>(42)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,440</u>

The average credit period of receivables is 60 to 90 days. The Group delegated a department responsible for managing receivables, establishing credit limits, credit approvals and other monitoring procedures to ensure the profitability of the Group.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all receivables. The expected credit losses on receivables are estimated using a provision matrix by reference to the past default records of the debtor, the debtor's current financial position, economic condition of the industry in which the debtor operates, as well as the GDP forecasts and industry outlook. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a receivable when there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of receivables based on the Group's provision matrix.

September 30, 2025

	Not Past Due	Less than 90 Days	91 to 180 Days	181 to 270 Days	Over 271 Days	Total
Gross carrying amount	\$ 7,713,358	\$ 579,766	\$ 139,074	\$ 18,880	\$ 54,389	\$ 8,505,467
Loss allowance (Lifetime ECL)	<u>(3,277)</u>	<u>(724)</u>	<u>(19,230)</u>	<u>(8,261)</u>	<u>(48,906)</u>	<u>(80,398)</u>
Amortized cost	<u>\$ 7,710,081</u>	<u>\$ 579,042</u>	<u>\$ 119,844</u>	<u>\$ 10,619</u>	<u>\$ 5,483</u>	<u>\$ 8,425,069</u>

December 31, 2024

	Not Past Due	Less than 90 Days	91 to 180 Days	181 to 270 Days	Over 271 Days	Total
Gross carrying amount	\$ 4,383,358	\$ 876,545	\$ 169,429	\$ 32,035	\$ 56,344	\$ 5,517,711
Loss allowance (Lifetime ECL)	<u>-</u>	<u>(3,729)</u>	<u>(15,142)</u>	<u>(10,489)</u>	<u>(51,375)</u>	<u>(80,735)</u>
Amortized cost	<u>\$ 4,383,358</u>	<u>\$ 872,816</u>	<u>\$ 154,287</u>	<u>\$ 21,546</u>	<u>\$ 4,969</u>	<u>\$ 5,436,976</u>

September 30, 2024

	Not Past Due	Less than 90 Days	91 to 180 Days	181 to 270 Days	Over 271 Days	Total
Gross carrying amount	\$ 5,084,452	\$ 665,602	\$ 94,557	\$ 46,593	\$ 49,891	\$ 5,941,095
Loss allowance (Lifetime ECL)	<u>-</u>	<u>(2,911)</u>	<u>(7,574)</u>	<u>(6,456)</u>	<u>(40,628)</u>	<u>(57,569)</u>
Amortized cost	<u>\$ 5,084,452</u>	<u>\$ 662,691</u>	<u>\$ 86,983</u>	<u>\$ 40,137</u>	<u>\$ 9,263</u>	<u>\$ 5,883,526</u>

The movements of the loss allowance of receivable were as follows:

	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	\$ 80,735	\$ 105,996
Written off bad debts recovered	1,637	4,158
Provision for (reversal of) loss allowance	1,385	(20,896)
Business combinations	1,663	-
Amount written off	(1,335)	(33,594)
Foreign exchange	<u>(3,687)</u>	<u>1,905</u>
Balance on September 30	<u>\$ 80,398</u>	<u>\$ 57,569</u>

12. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Merchandise	\$ 6,396,168	\$ 5,086,153	\$ 5,233,803
Maintenance parts	<u>13,594</u>	<u>14,168</u>	<u>17,442</u>
	<u>\$ 6,409,762</u>	<u>\$ 5,100,321</u>	<u>\$ 5,251,245</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
(Write-down) reversal of write-down of inventory (recognized as cost of goods sold)	\$ (2,271)	\$ (3,156)	\$ (4,452)	\$ 19,222

(Write-down) reversal of inventory is mainly due to the (decrease) increase in net realizable value.

13. SUBSIDIARIES

Subsidiaries Included in the Consolidated Financial Statements

Investor	Investee	Main Business	% of Ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Corporation	Concord System Management Corporation (CSMC)	Design, assessment and planning of computer system and application software and data-processing system, sale and lease of computer hardware, peripheral equipment and spare parts, and repairs and maintenance services	100.00	100.00	100.00	
The Corporation	Systex Capital Group, Inc. (SCGI)	Investment activities including financial trust and holding	100.00	100.00	100.00	
The Corporation	Hanmore Investment Corporation (Hanmore)	General investment activities	48.92	48.92	48.92	a.
The Corporation	Systex Software & Service Corporation (SSSC)	Sale and development of computer software, data-processing services	100.00	100.00	100.00	
The Corporation	Golden Bridge Corporation (GBC)	General investment activities	100.00	100.00	100.00	
The Corporation	Taifon Computer Co., Ltd. (Taifon)	Design of computer hardware and software equipment system, computer room installation, and maintenance, sale, lease and consultation	100.00	100.00	100.00	
The Corporation	Ching Pu Investment Corporation (Ching Pu)	General investment activities	100.00	100.00	100.00	
The Corporation	Kimo.com (BVI) Corporation (Kimo BVI)	Investment activities including financial trust and holding	100.00	100.00	100.00	
The Corporation, Ching Pu and GBC	Syspower Corporation (Syspower)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	87.32	87.32	87.32	
The Corporation	Systex Fintech Corporation (SFC)	Manufacturing of wire communication equipment and apparatus, electronic parts and components, and computers and peripheral equipment, installation of computer, and wholesale and retailing of computer and business machinery equipment	63.73	63.73	63.73	b.
The Corporation	Systex Solutions Corporation (Systex Solutions)	Design, construction and sale of telecom instrument, electronic calculator and computer	100.00	100.00	100.00	
The Corporation	Naturint Corporation (Naturint)	Installation, sale, information software, data processing and other consultation on computer software and related equipment, network certification and software publication	100.00	100.00	100.00	
The Corporation	E-Service Information Corporation (E-Service)	Information software service, intellectual property rights, printing and data storage media manufacturing and copying	100.00	100.00	100.00	
The Corporation	Taiwan Information Service Technology Corporation. (TIST)	Installation, sale, information software, data processing and other consultation on computer software and related equipment	67.38	67.38	67.38	
The Corporation	UniXecure Corporation (UniXecure)	Design, construction and sale of telecom instrument, electronic calculator and computer	96.25	96.25	100.00	c.
The Corporation	Docutek Solutions, Inc. (Docutek Solutions)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	54.92	54.92	54.92	d.
The Corporation	MISYS Corporation (MISYS)	Information software service	-	100.00	100.00	e.
The Corporation	Systex Vietnam Company Limited (SVCL)	Computer programming, software consulting and system consulting services, information technology service activities and other computer-related services, data processing leasing and related activities, management information services	100.00	100.00	100.00	f.

(Continued)

Investor	Investee	Main Business	% of Ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
GBC	Softmobile Technology Corporation (Softmobile)	Manufacturing of wire communication equipment and apparatus, electronic parts and components, and computers and peripheral equipment, installation of computer, and wholesale and retailing of computer and business machinery equipment	100.00	100.00	100.00	
Ching Pu	Taiwan Electronic Data Processing Corporation (TEDP)	Design, installation, maintenance, lease and consultation on computer software and hardware equipment system, computer room engineering, network equipment system integration, and wholesale and retailing of medical appliances	69.59	69.59	69.59	g.
CSMC	Top Information Technologies Co., Ltd. (Top Information)	Sale of computer peripheral equipment and office machines, design of computer system and professional repairs services	100.00	100.00	100.00	
Docutek Solutions	ANSecurity Inc. (ANSecurity)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	-	-	-	d.
ANSecurity	Docutek Services Corporation (Docutek Services)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	-	-	-	d.
Kimo BVI	Systex Information (HK) Limited (Systex HK)	Sale of computer and peripheral equipment, retailing and processing of information of software	100.00	100.00	100.00	
Kimo BVI	Systex Information (Shanghai) Corporation (Systex)	Sale of computer and peripheral equipment, retailing and processing of information software	100.00	100.00	100.00	
Kimo BVI	Rainbow Tech Information (HK) Ltd. (RTIHK)	Sale of computer and peripheral equipment, retailing and processing of information software	100.00	92.00	92.00	l.
Kimo BVI	Systex Solutions (HK) Limited (SSHK)	Investment activities including financial trust and holding	100.00	100.00	100.00	
Kimo BVI	Gemini Data (Gemini Data)	IT services, software development, wholesale and retail of computers and related equipment, electronic data processing and related services	100.00	100.00	100.00	
Kimo BVI	SYSTEXASIA PTE. LTD. (STS)	IT solutions and consulting services	50.00	-	-	h.
Kimo BVI and SCGI	Syscore Corporation (Syscore)	General investment activities	100.00	100.00	100.00	
Syscore	Syslink Corporation (Syslink)	General investment activities	100.00	100.00	100.00	
Syscore	Syslong Corporation (Syslong)	General investment activities	100.00	100.00	100.00	
Syslink	Dawning Technology Inc. (Dawning)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	81.68	91.60	91.60	k.
Syslink	Palsys Digital Technology Corporation (Palsys)	Sale of computer peripheral equipment and office machines, design of computer system and professional repairs services	79.26	79.26	79.26	
Syslink	Syswiser Technology Corporation (Syswiser)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	100.00	100.00	100.00	
Syslink	Caresys Information, Inc. (Caresys)	Software design and data processing, electronic information service industry, wholesale of computers and office machinery, wholesale of software, wholesale of telecommunication equipment, wholesale of electronic materials	70.00	70.00	70.00	i.
Syslink and SSSC	Smartsys Technology Corporation (Smartsys)	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	100.00	100.00	100.00	j.
Systex HK	Systex Group (China) Ltd. (Systex China)	Management consultation, marketing and sale, and capital and operation financial management	100.00	100.00	100.00	
Systex China	Systex Rainbow Tech Inc. (Systex Rainbow)	Research, development, installation and wholesale of software and hardware technique and internet system	100.00	100.00	100.00	
Systex China	Systex Ucom (Shanghai) Information Co., Ltd. (Systex Ucom)	Software design and data processing, retailing and service of software	100.00	100.00	100.00	
Systex Ucom	Systex Rainbow (Shanghai) Tech Inc. (Rainbow Shanghai)	Research, development, installation and wholesale of software and hardware technique and internet system	100.00	100.00	100.00	
STS	SYSTEX ASIA SDN. BHD. (STM)	Development of online and web-based business application software and websites, as well as computer operation and software consulting services	100.00	-	-	h.
STS	PT SYSTEX ASIA INDONESIA (STI)	Computer software and related consulting services	100.00	-	-	h.
STS	Ark Virtualization Pte. Ltd. (ARKV)	Information technology staffing, outsourcing services, and IT consulting services	100.00	-	-	h.
STS	CXA Global Pte. Ltd. (CXA)	Agency and consulting services for computer software systems	100.00	-	-	h.

(Concluded)

- a. The Group holds 48.92% interest in Hanmore. Since the Group is considered to have the practical power to direct the relevant activities of Hanmore, Hanmore is identified as a subsidiary. Since January 2025, the Group no longer possesses the practical power to direct the relevant activities of Hanmore. Accordingly, the investment in Hanmore is accounted for using the equity method and is no longer included in the consolidated financial statements. The Group measured its investment in Hanmore at fair value on the date control was lost, and no gain or loss on disposal was recognized.
- b. SFC issued new shares in May 2024 due to the exercise of employee share options. The Corporation did not subscribe for new shares issued by SFC and reduced its interest in SFC to 63.73%.
- c. UniXecure issued new shares in December 2024. The Corporation did not subscribe for new shares issued by UniXecure and reduced its interest in UniXecure to 96.25%.
- d. Docutek Solutions, ANSecurities and Docutek Services completed their merger in September 2024. Docutek Solutions as the surviving entity, while ANSecurities and Docutek Services is designated as the dissolved company.
- e. The Corporation and MISYS completed the merger in March 2025. The Corporation as the surviving entity, while MISYS is designated as the dissolved company.
- f. SVCL was incorporated in May 2024.
- g. TEDP has been under dissolution and liquidation processes after the approval of shareholders in their meeting in December 2020. As of June 30, 2025 the liquidation procedures have not been completed.
- h. In February 2025, Kimo BVI acquired 50% interest and 52.5% of the voting rights in STS. Accordingly, STS and its subsidiaries, STM, STI, ARKV, and CXA, were included in the consolidated financial statements starting from the acquisition date.
- i. Syslink acquired 70% interest in Caresys in July 2024. Caresys was included in the consolidated financial statements starting from the acquisition date.
- j. In December 2024, Systex Software & Service disposed of 50% interest in Smartsys to Syslink; since the transaction was under common control, no gains or losses were recognized.
- k. Dawning issued new shares in May 2025 due to the exercise of employee share options. Syslink did not subscribe for new shares issued by Dawning and reduced its interest in Dawning to 81.68%.
- l. Kimo BVI acquired an additional 8% interest in RTIHK from non-controlling shareholders in July 2025 and increased its interest in RTIHK to 100%.

All accounts of subsidiaries were included in the consolidated financial statements for the nine months ended September 30, 2025 and 2024.

The financial statements of subsidiaries included in the consolidated financial statements mentioned above were not reviewed except for those of the Corporation, SSSC, SCGI, Kimo BVI and its subsidiaries (Caresys, Palsys and Dawning excluded) for the nine months ended September 30, 2025 and 2024. As of September 30, 2025 and 2024, combined total assets of these subsidiaries were \$9,426,802 thousand and \$12,765,423 thousand, respectively, representing 25.60% and 36.49%, respectively, of the consolidated total assets, and combined total liabilities of these subsidiaries were \$5,381,512 thousand and \$4,463,484 thousand, respectively, representing 29.06% and 28.31%, respectively, of the consolidated total liabilities. For the three months ended September 30, 2025 and 2024, the amounts of combined total comprehensive income of these subsidiaries were \$266,803 thousand and \$90,850 thousand, representing 36.87% and 27.59%, respectively, of the consolidated total comprehensive income, and for the nine months ended September 30, 2025 and 2024, the amounts of combined total comprehensive income of these subsidiaries were \$478,645 thousand and \$351,893 thousand, representing 35.88% and 18.83%, respectively, of the consolidated total comprehensive income.

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2025	December 31, 2024	September 30, 2024
Investments in associates	<u>\$ 1,785,336</u>	<u>\$ 2,187,582</u>	<u>\$ 2,316,716</u>

Aggregate information of associates:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
The Group's share of:				
Net profit for the period	\$ 56,910	\$ 56,159	\$ 141,241	\$ 115,580
Other comprehensive (loss) income for the period	<u>(6,674)</u>	<u>(60,369)</u>	<u>(28,252)</u>	<u>134,279</u>
Total comprehensive income (loss) for the period	<u>\$ 50,236</u>	<u>\$ (4,210)</u>	<u>\$ 112,989</u>	<u>\$ 249,859</u>

Investments accounted for using the equity method and the Group share of profit or loss and other comprehensive (loss) income were calculated based on the financial statements that have not been reviewed.

15. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Computer Equipment	Transportation Equipment	Lease Equipment	Leasehold Improvements	Other Equipment	Total
<u>Cost</u>								
Balance on January 1, 2024	\$ 1,016,441	\$ 1,462,603	\$ 422,355	\$ 2,067	\$ 52,910	\$ 103,952	\$ 158,052	\$ 3,218,380
Additions	-	-	63,278	-	10,378	42,406	25,305	141,367
Disposals	-	-	(43,132)	-	(6,856)	(5,705)	(14,617)	(70,310)
Acquisitions through business combination	-	-	-	-	-	-	1,309	1,309
Reclassification	-	-	6,392	-	6,749	19,347	31,277	63,765
Foreign exchange	<u>-</u>	<u>11,043</u>	<u>1,434</u>	<u>67</u>	<u>-</u>	<u>222</u>	<u>647</u>	<u>13,413</u>
Balance on September 30, 2024	<u>\$ 1,016,441</u>	<u>\$ 1,473,646</u>	<u>\$ 450,327</u>	<u>\$ 2,134</u>	<u>\$ 63,181</u>	<u>\$ 160,222</u>	<u>\$ 201,973</u>	<u>\$ 3,367,924</u>

(Continued)

	Land	Buildings	Computer Equipment	Transportation Equipment	Lease Equipment	Leasehold Improvements	Other Equipment	Total
<u>Accumulated depreciation and impairment</u>								
Balance on January 1, 2024	\$ 7,694	\$ 620,579	\$ 219,015	\$ 1,775	\$ 23,545	\$ 57,159	\$ 69,483	\$ 999,250
Depreciation expense	-	17,448	70,142	139	12,534	17,984	26,137	144,384
Disposals	-	-	(43,132)	-	(6,856)	(5,705)	(14,554)	(70,247)
Acquisitions through business combination	-	-	-	-	-	-	980	980
Reclassification	-	-	(129)	-	(24)	-	-	(153)
Foreign exchange	-	3,529	1,106	65	-	219	316	5,235
Balance on September 30, 2024	<u>\$ 7,694</u>	<u>\$ 641,556</u>	<u>\$ 247,002</u>	<u>\$ 1,979</u>	<u>\$ 29,199</u>	<u>\$ 69,657</u>	<u>\$ 82,362</u>	<u>\$ 1,079,449</u>
Carrying amount on September 30, 2024	<u>\$ 1,008,747</u>	<u>\$ 832,090</u>	<u>\$ 203,325</u>	<u>\$ 155</u>	<u>\$ 33,982</u>	<u>\$ 90,565</u>	<u>\$ 119,611</u>	<u>\$ 2,288,475</u>
<u>Cost</u>								
Balance on January 1, 2025	\$ 1,016,441	\$ 1,476,329	\$ 476,085	\$ 2,151	\$ 62,664	\$ 175,229	\$ 208,102	\$ 3,417,001
Additions	24,300	28,114	89,131	1,785	333	26,345	7,276	177,284
Disposals	-	-	(48,742)	(1,613)	(18,711)	(7,465)	(21,737)	(98,268)
Acquisitions through business combination	-	17,839	15,694	328	-	8,201	1,453	43,515
Reclassification	-	-	1,871	-	8,827	4,670	4,583	19,951
Foreign exchange	-	(17,440)	(2,783)	(113)	-	(771)	(1,065)	(22,172)
Balance on September 30, 2025	<u>\$ 1,040,741</u>	<u>\$ 1,504,842</u>	<u>\$ 531,256</u>	<u>\$ 2,538</u>	<u>\$ 53,113</u>	<u>\$ 206,209</u>	<u>\$ 198,612</u>	<u>\$ 3,537,311</u>
<u>Accumulated depreciation and impairment</u>								
Balance on January 1, 2025	\$ 7,694	\$ 648,283	\$ 259,612	\$ 2,019	\$ 32,568	\$ 74,087	\$ 89,763	\$ 1,114,026
Depreciation expense	-	17,721	76,951	231	12,550	25,390	26,872	159,715
Disposals	-	-	(48,338)	(1,613)	(18,711)	(7,465)	(21,699)	(97,826)
Acquisitions through business combination	-	3,449	12,371	235	-	7,386	923	24,364
Reclassification	-	-	73	-	(14)	1,066	-	1,125
Foreign exchange	-	(5,885)	(2,217)	(83)	(1)	(693)	(705)	(9,584)
Balance on September 30, 2025	<u>\$ 7,694</u>	<u>\$ 663,568</u>	<u>\$ 298,452</u>	<u>\$ 789</u>	<u>\$ 26,392</u>	<u>\$ 99,771</u>	<u>\$ 95,154</u>	<u>\$ 1,191,820</u>
Carrying amount on December 31, 2024 and January 1, 2025	<u>\$ 1,008,747</u>	<u>\$ 828,046</u>	<u>\$ 216,473</u>	<u>\$ 132</u>	<u>\$ 30,096</u>	<u>\$ 101,142</u>	<u>\$ 118,339</u>	<u>\$ 2,302,975</u>
Carrying amount on September 30, 2025	<u>\$ 1,033,047</u>	<u>\$ 841,274</u>	<u>\$ 232,804</u>	<u>\$ 1,749</u>	<u>\$ 26,721</u>	<u>\$ 106,438</u>	<u>\$ 103,458</u>	<u>\$ 2,345,491</u>

(Concluded)

The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives as follows:

Buildings	19-60 years
Computer equipment and other equipment	3-7 years
Transportation equipment	5-6 years
Lease equipment and leasehold improvements	2-5 years

Property, plant and equipment pledged as collateral for bank borrowings are set out in Note 31.

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Carrying amount</u>			
Buildings	\$ 389,250	\$ 393,229	\$ 419,574
Machinery	124,055	83,548	93,569
Transportation equipment	<u>2,564</u>	<u>3,719</u>	<u>2,127</u>
	<u>\$ 515,869</u>	<u>\$ 480,496</u>	<u>\$ 515,270</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Additions to right-of-use assets	\$ 96,080	\$ 114,788	\$ 210,517	\$ 197,312
Depreciation charge for right-of-use assets				
Buildings	\$ 48,730	\$ 44,863	\$ 143,476	\$ 128,833
Machinery	16,553	11,845	36,593	30,740
Transportation equipment	465	552	1,746	1,843
	\$ 65,748	\$ 57,260	\$ 181,815	\$ 161,416

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Carrying amount</u>			
Current	\$ 213,868	\$ 193,671	\$ 194,886
Non-current	\$ 314,059	\$ 298,305	\$ 333,333

Range of discount rates for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	1.00%-8.84%	1.00%-4.50%	1.00%-4.50%
Machinery	1.00%-1.75%	1.00%-1.75%	1.00%-1.75%
Transportation equipment	1.25%-1.75%	1.00%-1.75%	1.00%-1.75%

c. Material leasing activities and terms

The Group leases buildings for the use of offices and machinery and transportation equipment for the use of operation with lease terms of 1 to 7 years. The Group does not have bargain purchase options to acquire the leasehold buildings and equipment at the end of the lease terms.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Expenses relating to short-term leases and low-value asset leases	\$ 21,470	\$ 22,715	\$ 63,853	\$ 49,164
Total cash outflow for leases	\$ 90,458	\$ 79,492	\$ 252,497	\$ 212,296

The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases which qualify as short-term leases and low-value asset leases.

The amounts of lease commitments for which the recognition exemption was applied were \$11,859 thousand and \$6,632 thousand as of September 30, 2025 and 2024, respectively.

17. BANK LOANS

a. Short-term loans

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured loans	\$ 3,618,768	\$ 1,690,000	\$ 2,310,794
Secured loans	<u>548,295</u>	<u>411,186</u>	<u>674,903</u>
	<u>\$ 4,167,063</u>	<u>\$ 2,101,186</u>	<u>\$ 2,985,697</u>
Annual interest rate			
Unsecured loans	1.88%-3.35%	1.88%-2.69%	1.70%-2.99%
Secured loans	2.36%-3.10%	2.36%-3.50%	3.35%-3.80%

Refer to Note 31 for the carrying amounts of property, plant and equipment - land and buildings provided as collaterals for the above secured loans.

b. Long-term loans

	September 30, 2025	December 31, 2024	September 30, 2024
Secured loans	\$ 94,859	\$ 111,583	\$ 115,102
Unsecured loans	14,096	-	-
Less: Current portion	<u>(14,240)</u>	<u>(14,104)</u>	<u>(10,169)</u>
	<u>\$ 94,715</u>	<u>\$ 97,479</u>	<u>\$ 104,933</u>
Annual interest rate			
Secured loans	2.03%-4.38%	0.50%-2.56%	0.50%-2.56%
Unsecured loans	0.50%-2.10%	-	-

Refer to Note 31 for the carrying amounts of property, plant and equipment - land and buildings provided as collaterals for the above secured loans.

18. BONDS PAYABLE

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured domestic bonds	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Less: Discount on bonds payable	(1,219)	(2,143)	(2,450)
Less: Current portion	<u>(2,998,781)</u>	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 2,997,857</u>	<u>\$ 2,997,550</u>

In September 2021, the Corporation issued 3,000 units (each unit at par value of \$1,000 thousand), 0.82% NTD-denominated unsecured bonds, in an aggregate principal amount of \$3,000,000 thousand. The five-year bonds will mature in September 2026. Interest is paid annually, and the principal will be repaid in full on the maturity date. The funds raised by the issuance of bonds were used to repay the bank loan and replenish the working capital.

19. RETIREMENT BENEFIT PLANS

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the pension expenses of defined benefit plans were \$416 thousand, \$553 thousand, \$856 thousand and \$6,657 thousand, respectively, and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2024 and 2023, respectively.

20. EQUITY

a. Share capital

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
Share capital authorized (par value of \$10 per share)	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>
Number of shares issued (in thousands)	<u>272,243</u>	<u>272,265</u>	<u>272,265</u>
Share capital issued	<u>\$ 2,722,431</u>	<u>\$ 2,722,654</u>	<u>\$ 2,722,654</u>

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset a deficit, distribute as cash dividends, or transfer to share capital (1)			
Issuance of shares	\$ 4,612,945	\$ 4,548,396	\$ 4,548,396
The difference between the consideration paid or received and the carrying amount of the subsidiaries' net assets during actual acquisition or disposal	193,977	193,977	193,977
Donations	1,624	1,624	1,624
Treasury share transactions	3,847,584	3,847,584	3,847,044
<u>May only be used to offset a deficit</u>			
Changes in percentage of ownership interest in subsidiaries and associates (2)	20,824	30,416	30,169
Gain on sale of property, plant and equipment	4,493	4,493	4,493
<u>May not be used for any purpose</u>			
Employee restricted shares	<u>-</u>	<u>65,957</u>	<u>65,957</u>
	<u>\$ 8,681,447</u>	<u>\$ 8,692,447</u>	<u>\$ 8,691,660</u>

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Corporation has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Corporation's capital surplus and once a year).
- 2) Such capital surplus arises from the effect of changes in ownership interest in subsidiary resulted from equity transactions other than actual disposal on acquisition, or from changes in capital surplus of subsidiaries and associates accounted for using the equity method.

c. Retained earnings and dividends policy

Under the dividend policy as set forth in the Corporation's Articles of Incorporation ("Articles"), where the Corporation made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Corporation's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders, except that the board of directors is authorized to adopt a special resolution to distribute dividends and bonuses in cash and a report of such distribution should be submitted in the shareholders' meeting.

For the policies on distribution of compensation of employees and remuneration of directors, please refer to Note 22 c. for details.

For the goal of sustainable operation and development, the Corporation considers the overall environment and the nature of industry growth, along with long-term financial planning and applies the dividend policy for residual earnings. The Corporation evaluates the annual funding requirements according to its future capital budget and retains the required fund from the earnings, and distributes the residual earnings as follows:

- 1) Determine the optimal capital budget.
- 2) Determine the funding requirements to meet the optimal capital budget.
- 3) Determine the funding requirements to be met by unappropriated earnings (the remaining may be met through capital increase by cash or issuance of bonds).
- 4) The residual earnings, less an appropriate portion for the operation requirements, may be distributed to shareholders.

The Corporation's dividends may be distributed in cash or shares. The distribution of profits shall be made preferably by way of cash dividends. The distribution could also be made by way of stock dividends, which should not exceed 50% of the total distributed earnings in principle. In addition, dividend policy depends on criteria such as the Corporation's current and future investment environment, cash requirements, domestic and international competition, capital budget, etc. Further, the Corporation also takes into consideration shareholders' interests, balances of dividends and its long-term financial goals. Annually, the board of directors prepares a proposal on earnings appropriation for approval at the shareholders' meeting.

For the distribution of dividends, if the distribution is in cash, the board of directors shall be authorized to resolve the proposal by the vote of at least half of the directors present, provided the number of directors present shall be at least two-thirds of the entire board of directors, and report the distribution to the shareholders' meeting. The Corporation may distribute all or part of the reserve in accordance with laws or the regulations of the competent authority. If it is distributed in cash, the Corporation authorizes the board of directors to make resolutions in accordance with Article 241 of the Company Act and report to the shareholders' meeting.

Appropriation of earnings to legal reserve shall be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficits. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under the local regulations, an amount equals to the net debit balance of total other equity items shall be appropriated as a special reserve. The special reserve may be reversed to the extent of the decrease in the net debit balance.

If the Corporation's shares are held by its subsidiaries at the end of the year and the market value of the shares held are lower than their carrying amounts, the Corporation should appropriate a special reserve equal to the difference between the carrying amounts and market value multiplied by its percentages of ownership in the subsidiaries. The special reserve can be reversed in proportion to the percentages of ownership in the subsidiaries when the market value of the shares increased.

The appropriations of earnings for 2024 and 2023, were as follows:

	Appropriation of Earnings	
	For the Year Ended December 31	
	2024	2023
Legal reserve	\$ 197,036	\$ 145,896
(Reversal) appropriation of special reserve	\$ (202,984)	\$ 94,047
Cash dividends	\$ 1,415,664	\$ 1,415,977
Cash dividends per share (NT\$)	\$ 5.2	\$ 5.2

The above cash dividends were approved by the board of directors on April 9, 2025 and April 10, 2024, respectively, and the remaining appropriations of earnings were approved by the shareholders in their meetings on May 28, 2025 and May 29, 2024, respectively.

Information about the appropriations of earnings and distribution of capital surplus are available at the Market Observation Post System website of the Taiwan Stock Exchange.

d. Other equity items

1) Exchange differences on translation of foreign operations

	For the Nine Months Ended	
	September 30	
	2025	2024
Balance on January 1	\$ (83,820)	\$ (300,036)
Exchange differences on translation of foreign operations	(238,498)	106,968
Share of associates accounted for using the equity method	(10,170)	3,055
Reclassification of disposal of share of associates accounted for using the equity method	42	-
Balance on September 30	\$ (332,446)	\$ (190,013)

2) Unrealized (loss) gain on financial assets at FVTOCI

	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	\$ (115,366)	\$ (102,134)
Unrealized gain (loss) on equity investments	8,307	(14,476)
Share of associates accounted for using the equity method	(18,965)	130,955
Reclassification of disposal of share of associates accounted for using the equity method	<u>(14,882)</u>	<u>-</u>
Balance on September 30	<u>\$ (140,906)</u>	<u>\$ 14,345</u>

3) Unearned employee benefits

	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	\$ (15,863)	\$ (63,580)
Cancellation of restricted shares for employees	14,232	38,997
Share-based payment expenses recognized	<u>1,631</u>	<u>2,772</u>
Balance on September 30	<u>\$ -</u>	<u>\$ (21,811)</u>

Please refer to Note 25 for the issuance of restricted shares for employees.

e. Treasury shares

Purpose of Treasury Share	Number of Shares at January 1	Increase During the Period	Decrease During the Period	Number of Shares at September 30
<u>2024</u>				
Reclassification of the Corporation's shares held by subsidiaries from equity- method investments into treasury shares (in thousands)	<u>21,410</u>	<u>-</u>	<u>21,410</u>	<u>-</u>

For the Corporation's shares held by Hanmore, the investment cost of 48.92% (the ownership percentage owned by the Corporation) was transferred from investment accounted for using the equity method to treasury shares. The remaining was treated as recoveries from Hanmore's non-controlling interests, which were accounted for as deductions to non-controlling interests in balance sheets.

The Corporation's shares held by its subsidiaries are recorded as treasury shares, with the subsidiaries having the same rights as other common shareholders on these shares, except that the subsidiaries which are owned by the parent company for over 50% will not have the right to participate in any share issuance for cash or to vote.

In September 2024, Hanmore and Ching Pu sold all of their shares in the Corporation to Taiwan Mobile Co., Ltd., with the sale proceeds amounting to \$2,611,398 thousand and \$1,345,285 thousand, respectively.

f. Non-controlling interests

	For the Nine Months Ended September 30	
	2025	2024
Balance on January 1	\$ 599,321	\$ 500,003
Attributable to non-controlling interests:		
Share of profit for the period	127,948	67,006
Exchange differences on translation of foreign operations	(5,247)	408
Non-controlling interests arising from acquisition of subsidiaries (Note 26)	101,945	21,176
Partial disposal of subsidiaries	(41,395)	-
Equity transactions with non-controlling interests (Note 27)	77,572	30,699
Cash dividends distributed by subsidiaries	(82,620)	(101,068)
Non-controlling interests related to recognition of share-based payment transactions by subsidiaries (Note 25)	1,223	6,794
Cash dividends distributed for non-controlling interests of Hanmore	-	56,619
Disposal of the Corporation's shares held by subsidiaries (Hanmore)	<u>-</u>	<u>1,276,391</u>
Balance on September 30	<u>\$ 778,747</u>	<u>\$ 1,858,028</u>

21. REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Revenue from contracts with customers				
Revenue from the sale of goods	\$ 10,284,358	\$ 7,199,551	\$ 25,993,804	\$ 22,372,789
Revenue from the rendering of services	2,319,783	1,977,689	6,505,805	5,862,576
Other operating revenue	<u>16,664</u>	<u>25,601</u>	<u>97,625</u>	<u>62,776</u>
	<u>\$ 12,620,805</u>	<u>\$ 9,202,841</u>	<u>\$ 32,597,234</u>	<u>\$ 28,298,141</u>

Contract Balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Notes and accounts receivable (including related parties) (Notes 11 and 30)	<u>\$ 8,425,069</u>	<u>\$ 5,436,976</u>	<u>\$ 5,883,526</u>	<u>\$ 6,268,637</u>
Contract assets	<u>\$ 65,682</u>	<u>\$ 39,534</u>	<u>\$ -</u>	<u>\$ -</u>
Contract liabilities (including current and non-current)	<u>\$ 2,645,752</u>	<u>\$ 2,658,884</u>	<u>\$ 2,303,689</u>	<u>\$ 2,360,602</u>

The Group measures the loss allowance for contract assets at an amount equal to lifetime ECLs. The contract assets will be transferred to accounts receivable when the corresponding invoice is billed to the client, and the contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. Therefore, the Group concluded that the expected loss rates for trade receivables can be applied to the contract assets.

The changes in the balance of contract assets and contract liabilities primarily result from the timing difference between the Group's satisfaction of performance obligations and the respective customer's payment.

22. NET PROFIT

a. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Property, plant and equipment	\$ 54,502	\$ 51,025	\$ 159,715	\$ 144,384
Right-of-use assets	65,748	57,260	181,815	161,416
Intangible assets	<u>23,730</u>	<u>12,088</u>	<u>53,423</u>	<u>34,335</u>
	<u>\$ 143,980</u>	<u>\$ 120,373</u>	<u>\$ 394,953</u>	<u>\$ 340,135</u>
An analysis of depreciation by function				
Operating costs	\$ 37,138	\$ 26,897	\$ 99,268	\$ 74,658
Operating expenses	<u>83,112</u>	<u>81,388</u>	<u>242,262</u>	<u>231,142</u>
	<u>\$ 120,250</u>	<u>\$ 108,285</u>	<u>\$ 341,530</u>	<u>\$ 305,800</u>
An analysis of amortization by function				
Operating costs	\$ 112	\$ -	\$ 112	\$ 7
Operating expenses	<u>23,618</u>	<u>12,088</u>	<u>53,311</u>	<u>34,328</u>
	<u>\$ 23,730</u>	<u>\$ 12,088</u>	<u>\$ 53,423</u>	<u>\$ 34,335</u>

b. Employee benefits expenses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Post-employment benefits				
Defined contribution plans	\$ 68,264	\$ 60,629	\$ 196,627	\$ 177,133
Defined benefit plans (Note 19)	<u>416</u>	<u>553</u>	<u>856</u>	<u>6,657</u>
	68,680	61,182	197,483	183,790

(Continued)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Compensation costs of share-based payment	\$ 3,935	\$ 7,844	\$ 34,032	\$ 72,881
Payroll	1,438,959	1,126,505	3,861,669	3,451,476
Labor and health insurance	102,631	95,668	314,800	294,093
Other employee benefits	<u>62,796</u>	<u>50,682</u>	<u>172,183</u>	<u>193,401</u>
	<u>\$ 1,677,001</u>	<u>\$ 1,341,881</u>	<u>\$ 4,580,167</u>	<u>\$ 4,195,641</u>
An analysis of employee benefits expenses by function				
Operating costs	\$ 101,740	\$ 135,250	\$ 278,650	\$ 286,749
Operating expenses	<u>1,575,261</u>	<u>1,206,631</u>	<u>4,301,517</u>	<u>3,908,892</u>
	<u>\$ 1,677,001</u>	<u>\$ 1,341,881</u>	<u>\$ 4,580,167</u>	<u>\$ 4,195,641</u>

(Concluded)

As of September 30, 2025 and 2024, the Group had 4,945 and 4,615 employees, respectively.

c. Compensation of employees and remuneration of directors

In May 2025, the Corporation resolved the amendments to the Corporation's Articles of Incorporation. According to the amended Articles, the Corporation accrues compensation of employees at the rate no less than 2% and an additional 1% for grassroots employees, and accrues remuneration of directors at the rate no higher than 2%, of net profit before income tax, compensation of employees, non-executive employees, and remuneration of directors. Under the Articles before the amendments, the Corporation accrues compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 2%, respectively, of net profit before income tax, compensation of employees and remuneration of directors. The estimated amounts of compensation of employees and remuneration of directors for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
	Cash	Cash	Cash	Cash
Compensation of employees	<u>\$ 18,933</u>	<u>\$ 10,844</u>	<u>\$ 49,713</u>	<u>\$ 47,384</u>
Remuneration of directors	<u>\$ 12,622</u>	<u>\$ 7,229</u>	<u>\$ 33,142</u>	<u>\$ 31,589</u>

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023 which were approved by the Corporation's board of directors on February 26, 2025 and February 27, 2024, respectively, were as follows:

	For the Year Ended December 31	
	2024	2023
	Cash	Cash
Compensation of employees	<u>\$ 63,014</u>	<u>\$ 48,122</u>
Remuneration of directors	<u>\$ 42,009</u>	<u>\$ 32,081</u>

If there is a change in the proposed amounts after the annual consolidated financial statements were

authorized for issue, the differences are recorded as a change in accounting estimate.

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Corporation's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

d. Gain on sale of investments, net

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Disposal of investments accounted for using the equity method	<u>\$ 105,658</u>	<u>\$ 5,379</u>	<u>\$ 275,406</u>	<u>\$ 9,225</u>

23. INCOME TAXES

a. The main components of tax expenses recognized in profit or loss were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Current tax				
In respect of the current period	\$ 99,991	\$ 68,472	\$ 332,530	\$ 259,750
Additional income tax on unappropriated earnings	-	972	43,260	26,397
Additional income tax under the Alternative Minimum Tax Act	15,174	-	17,003	-
Adjustments for prior years	<u>1,232</u>	<u>(664)</u>	<u>(10,904)</u>	<u>9,758</u>
	<u>116,397</u>	<u>68,780</u>	<u>381,889</u>	<u>295,905</u>
Deferred tax				
In respect of the current period	<u>468</u>	<u>231</u>	<u>474</u>	<u>11,207</u>
Income tax expense recognized in profit or loss	<u>\$ 116,865</u>	<u>\$ 69,011</u>	<u>\$ 382,363</u>	<u>\$ 307,112</u>

b. Income tax recognized directly in equity

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Current tax				
Disposal of treasury share transactions	<u>\$ -</u>	<u>\$ 175,248</u>	<u>\$ -</u>	<u>\$ 175,248</u>

c. Income tax assessments

Income tax returns through 2020 and undistributed earnings through 2019 of TEDP; income tax returns through 2022 and undistributed earnings through 2021 of The Corporation, SSSC, SFC, CSMC, Dawning, Systex Solutions, Softmobile, and Caresys; and income tax returns through 2023 and undistributed earnings through 2022 of Ching Pu, Syslink, Smartsys, Syspower, Syslong, Syscore, TIST, Taifon, UniXecure, Syswiser, Palsys, GBC, Naturint, Top Information, E-Service, and Docutek Solutions have been assessed by the tax authorities.

24. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
<u>Net income for the period</u>				
Net income for the period attributable to owners of the Corporation	<u>\$ 562,812</u>	<u>\$ 454,298</u>	<u>\$ 1,469,720</u>	<u>\$ 1,575,070</u>
<u>Number of shares (in thousands)</u>				
Weighted average number of ordinary shares in the computation of basic earnings per share	271,554	253,415	271,333	250,445
Effect of potentially dilutive ordinary shares:				
Compensation of employees	<u>411</u>	<u>373</u>	<u>507</u>	<u>462</u>
Weighted average number of ordinary shares in the computation of diluted earnings per share	<u>271,965</u>	<u>253,788</u>	<u>271,840</u>	<u>250,907</u>
<u>Earnings per share (NT\$)</u>				
Basic earnings per share	<u>\$2.07</u>	<u>\$1.79</u>	<u>\$5.42</u>	<u>\$6.29</u>
Diluted earnings per share	<u>\$2.07</u>	<u>\$1.79</u>	<u>\$5.41</u>	<u>\$6.28</u>

The Corporation may settle bonus to employees in cash or shares; therefore, the Corporation assumes the entire amount of the bonus will be settled in shares and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the shareholders resolve the number of shares to be distributed to employees at their meeting in the following year.

The pro-forma net income and earnings per share, assuming the Corporation's share held by subsidiaries were treated as investment instead of treasury shares, were as follows:

	For the Three Months Ended September 30 2024	For the Nine Months Ended September 30 2024
<u>Net income for the period</u>	<u>\$ 565,629</u>	<u>\$1,686,401</u>
Net income for the period attributable to owners of the Corporation		
<u>Number of shares (in thousands)</u>		
Weighted average number of ordinary shares in the computation of pro forma basic earnings per share	270,636	270,448
Effect of potentially dilutive ordinary shares:		
Compensation of employees	<u>373</u>	<u>462</u>
Weighted average number of ordinary shares in the computation of pro forma diluted earnings per share	<u>271,009</u>	<u>270,910</u>
<u>Earnings per share (NT\$)</u>		
Basic earnings per share	<u>\$2.09</u>	<u>\$6.24</u>
Diluted earnings per share	<u>\$2.09</u>	<u>\$6.22</u>

25. SHARE-BASED PAYMENT ARRANGEMENTS

- a. For the nine months ended September 30, 2025, the Group did not issue restricted shares for employees. Refer to Note 25 to the Corporation's consolidated financial statements for the year ended December 31, 2024 in relation to the information of the restricted share awards plan.
- b. For the restricted shares for employees issued in September 2022 were fully vested or forfeited as of September 30, 2025.
- c. In 2024, Dawning, a subsidiary of the Corporation granted 4,400 units of employee share options. Each unit can subscribe for 1,000 ordinary shares of Dawning. The recipients include employees of the Corporation and Dawning who meet certain criteria. The options are vested upon granted and exercisable after the grant date with an exercise price of \$15. The fair value of the options is \$4.5 per share.
- d. In 2024, SFC, a subsidiary of the Corporation granted 2,005 units of employee share options. Each unit can subscribe for 1,000 ordinary shares of SFC. The recipients include employees of the Corporation and SFC who meet certain criteria. The options are vested upon granted and exercisable after the grant date with an exercise price of \$22. The fair value of the options is \$16.9 per share.

e. Compensation costs of share-based payment

	For the Nine Months Ended September 30	
	2025	2024
Restricted shares for employees	\$ 14,232	\$ 38,997
Employee share options	<u>19,800</u>	<u>33,884</u>
	<u>\$ 34,032</u>	<u>\$ 72,881</u>

26. BUSINESS COMBINATIONS

a. Subsidiaries acquired

Subsidiary	Principal Activity	Date of Acquisition	Proportion of Voting Equity Interests Acquired (%)
Caresys Information, Inc. (Caresys)	Software design and data processing, electronic information service industry, wholesale of computers and office machinery, wholesale of software, wholesale of telecommunication equipment, wholesale of electronic materials	July 2024	70
SYSTEXASIA PTE. LTD. (STS)	IT solutions and consulting services	February 2025	52.5/50

Caresys and STS were acquired in order to continue the expansion of the Group's operations.

b. Consideration transferred

	Caresys	STS
Cash	\$ 94,286	\$ 277,290
Investment payable	24,634	-
Contingent consideration arrangement (recognized as investment payable)	<u>43,497</u>	<u>-</u>
	<u>\$ 162,417</u>	<u>\$ 277,290</u>

The contingent consideration, based on the acquisition agreement, is calculated according to Caresys' net profit performance from 2024 to 2026. On the acquisition date, the fair value of the estimated contingent consideration was \$43,497 thousand.

c. Assets acquired and liabilities assumed at the date of acquisition

	Caresys	STS
Current assets		
Cash and cash equivalents	\$ 57,561	\$ 222,915
Accounts receivable	62,874	201,657
Inventories	30,225	-
Prepayments	-	31,964
Other current assets	176	9,757
Non-current assets		
Investments accounted for using the equity method	-	2
Property, plant and equipment	329	19,151
Right-of-use assets	-	11,044
Intangible assets	37,238	4,903
Deferred tax assets	-	2,289
Other non-current assets	7,730	3,995
Current liabilities		
Accounts payable	59,862	165,308
Other payables and other current liabilities	10,755	103,228
Current tax liabilities	-	18,298
Lease liabilities - current	-	10,707
Non-current liabilities		
Long-term borrowings	19,012	9,909
Deferred tax liabilities	-	70
Other non-current liabilities	<u>24</u>	<u>1</u>
	<u>\$ 106,480</u>	<u>\$ 200,156</u>

d. Goodwill recognized on acquisitions

	Caresys	STS
Consideration transferred	\$ 162,417	\$ 277,290
Add: Non-controlling interests	21,176	101,945
Less: Fair value of identifiable net assets acquired	<u>(106,480)</u>	<u>(200,156)</u>
Goodwill recognized on acquisitions	<u>\$ 77,113</u>	<u>\$ 179,079</u>

e. Net cash outflow on the acquisition of subsidiaries

	Caresys	STS
Cash and cash equivalent acquired	\$ 57,561	\$ 222,915
Less: Consideration paid in cash	<u>94,286</u>	<u>277,290</u>
	<u>\$ (36,725)</u>	<u>\$ (54,375)</u>

f. Impact of acquisitions on the results of the Group

As of the date the consolidated financial statements were authorized for issue, the financial results of the acquirees since the acquisition dates have no significant impact on the results of the Group.

27. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

- a. As described in Note 13b, SFC issued new shares in May 2024 due to the exercise of employee share options, which decreased the Group's interest in SFC from 70% to 63.73%. The transaction was accounted for as equity transactions since the Group did not cease to have control over the subsidiary.

	Amount
Consideration received in cash	\$ 43,307
The proportionate share of the carrying amount of the net assets of the subsidiary transferred to non-controlling interests	<u>(38,243)</u>
Differences recognized from equity transaction (recognized as capital surplus)	<u>\$ 5,064</u>

- b. As described in Note 13c, the Group for new shares issued by UniXecure at a percentage different from its original ownership percentage in December 2024 and reduced its interest in UniXecure from 100% to 96.25%. the Group recognized an increase in capital surplus - changes in percentage of ownership interests in subsidiaries of \$2,679 thousand.

- c. As described in Note 13k, Dawning issued new shares in May 2025 due to the exercise of employee share options, which decreased the Group's interest in Dawning from 91.60% to 81.68%. The transaction was accounted for as equity transaction since the Group did not cease to have control over the subsidiary.

	Amount
Consideration received in cash	\$ 64,875
The proportionate share of the carrying amount of the net assets of the subsidiary transferred to non-controlling interests	<u>(86,543)</u>
Differences recognized from equity transaction (recognized as deduction of capital surplus)	<u>\$ (21,668)</u>

- d. As described in Note 13l, the Group acquired additional interests in RTIHK from non-controlling shareholders in July 2025, and increased its interest in RTIHK from 92.00% to 100.00%. The transaction was accounted for as equity transaction since the Group did not cease to have control over the subsidiary.

	Amount
Consideration paid in cash	\$ (13,943)
The proportionate share of the carrying amount of the net assets of the subsidiary transferred from non-controlling interests	<u>13,932</u>
Differences recognized from equity transaction (recognized as deduction of capital surplus)	<u>\$ (11)</u>

28. CAPITAL MANAGEMENT

The capital structure of the Group consists of debt and equity of the Group (comprising issued capital, capital surplus, retained earnings and other equity).

Key management personnel of the Corporation review the capital structure on a periodic basis. As part of this review, the Corporation considers the cost of capital and the risks associated with each class of capital. In order to balance the overall capital structure, the Corporation may adjust the amount of dividends paid to shareholders, the number of new shares issued or repurchased, and the amount of new debt issued or existing debt redeemed.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The management considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Listed shares	\$ 48,293	\$ -	\$ -	\$ 48,293
Unlisted shares	-	-	2,251,840	2,251,840
Unlisted preferred shares	-	-	69,221	69,221
Mutual funds	5,496,449	-	-	5,496,449
Others	-	-	238,746	238,746
	<u>\$ 5,544,742</u>	<u>\$ -</u>	<u>\$ 2,559,807</u>	<u>\$ 8,104,549</u>
Financial liabilities at FVTPL				
Contingent consideration arising from business combination	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,052</u>	<u>\$ 29,052</u>
Financial assets at FVTOCI				
Listed shares	\$ 32,700	\$ -	\$ -	\$ 32,700
Unlisted shares	-	-	160,391	160,391
Unlisted preferred shares	-	-	1,227	1,227
	<u>\$ 32,700</u>	<u>\$ -</u>	<u>\$ 161,618</u>	<u>\$ 194,318</u>

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Listed shares	\$ 44,790	\$ -	\$ -	\$ 44,790
Unlisted shares	-	-	2,571,991	2,571,991
Unlisted preferred shares	-	-	69,442	69,442
Mutual funds	5,857,930	-	-	5,857,930
Others	<u>-</u>	<u>-</u>	<u>131,546</u>	<u>131,546</u>
	<u>\$ 5,902,720</u>	<u>\$ -</u>	<u>\$ 2,772,979</u>	<u>\$ 8,675,699</u>
Financial liabilities at FVTPL				
Contingent consideration arising from business combination	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,716</u>	<u>\$ 44,716</u>
Financial assets at FVTOCI				
Listed shares	\$ 33,480	\$ -	\$ -	\$ 33,480
Unlisted shares	-	-	162,033	162,033
Unlisted preferred shares	<u>-</u>	<u>-</u>	<u>2,232</u>	<u>2,232</u>
	<u>\$ 33,480</u>	<u>\$ -</u>	<u>\$ 164,265</u>	<u>\$ 197,745</u>

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Listed shares	\$ 47,252	\$ -	\$ -	\$ 47,252
Unlisted shares	-	-	2,387,303	2,387,303
Unlisted preferred shares	-	-	70,248	70,248
Mutual funds	6,916,677	-	-	6,916,677
Others	<u>-</u>	<u>-</u>	<u>132,891</u>	<u>132,891</u>
	<u>\$ 6,963,929</u>	<u>\$ -</u>	<u>\$ 2,590,442</u>	<u>\$ 9,554,371</u>
Financial liabilities at FVTPL				
Contingent consideration arising from business combination	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,827</u>	<u>\$ 43,827</u>
Financial assets at FVTOCI				
Listed shares	\$ 36,420	\$ -	\$ -	\$ 36,420
Unlisted shares	-	-	231,108	231,108
Unlisted preferred shares	<u>-</u>	<u>-</u>	<u>2,463</u>	<u>2,463</u>
	<u>\$ 36,420</u>	<u>\$ -</u>	<u>\$ 233,571</u>	<u>\$ 269,991</u>

There were no transfers between Levels 1 and 2 for the nine months ended September 30, 2025 and 2024.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the nine months ended September 30, 2025

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
	Equity Instruments	Equity Instruments	
Balance on January 1	\$ 2,772,979	\$ 164,265	\$ 2,937,244
Recognized in profit or loss	(232,048)	-	(232,048)
Recognized in other comprehensive income	-	9,086	9,086
Purchases	58,733	-	58,733
Disposals	(30,458)	-	(30,458)
Capital reduction	-	(2,185)	(2,185)
Net exchange differences	<u>(9,399)</u>	<u>(9,548)</u>	<u>(18,947)</u>
Balance on September 30	<u>\$ 2,559,807</u>	<u>\$ 161,618</u>	<u>\$ 2,721,425</u>
Unrealized loss for the current period recognized in profit or loss relating to assets held at the end of the period	<u>\$ (233,375)</u>		<u>\$ (233,375)</u>

Financial Liabilities at FVTPL	Contingent Consideration Arising from Business Combinations
Balance on January 1	\$ 44,716
Recognized in profit or loss	<u>(15,664)</u>
Balance on September 30	<u>\$ 29,052</u>

For the nine months ended September 30, 2024

Financial Assets	Financial Assets at FVTPL	Financial Assets at FVTOCI	Total
	Equity Instruments	Equity Instruments	
Balance on January 1	\$ 2,097,060	\$ 238,889	\$ 2,335,949
Recognized in profit or loss	466,635	-	466,635
Recognized in other comprehensive loss	-	(11,176)	(11,176)
Purchases	32,034	1,524	33,558
Disposals	(3,589)	-	(3,589)
Capital reduction	(3,898)	-	(3,898)
Net exchange differences	<u>2,200</u>	<u>4,334</u>	<u>6,534</u>
Balance on September 30	<u>\$ 2,590,442</u>	<u>\$ 233,571</u>	<u>\$ 2,824,013</u>
Unrealized gain for the current period recognized in profit or loss relating to assets held at the end of the period	<u>\$ 470,386</u>		<u>\$ 470,386</u>

Financial Liabilities at FVTPL	Contingent Consideration Arising from Business Combinations
Balance on January 1	\$ -
Additions	43,497
Recognized in profit or loss	<u>330</u>
Balance on September 30	<u>\$ 43,827</u>

3) Valuation techniques and inputs applied for Level 3 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Taiwan Futures Exchange	The market approach is used to arrive at their fair values for which the recent financial activities of investees, the market transaction prices of the similar companies and market conditions are considered. Significant unobservable inputs are discounted considering marketability.
Unlisted stock and others	The assets approach is used to the individual assets and individual liabilities to reflect the overall value of the investment target. Significant unobservable inputs are discounted considering marketability.
Contingent consideration arising from business combinations	Monte Carlo method: The contingent liability amount for payments based on net income is discounted at the applicable rate, calculating the net present value of contingent liabilities for each payment period.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
FVTPL	<u>\$ 8,104,549</u>	<u>\$ 8,675,699</u>	<u>\$ 9,554,371</u>
Amortized cost (1)	<u>\$ 14,947,641</u>	<u>\$ 13,732,773</u>	<u>\$ 12,451,292</u>
FVTOCI	<u>\$ 194,318</u>	<u>\$ 197,745</u>	<u>\$ 269,991</u>
<u>Financial liabilities</u>			
FVTPL (2)	<u>\$ 29,052</u>	<u>\$ 44,716</u>	<u>\$ 43,827</u>
Amortized cost (3)	<u>\$ 14,487,551</u>	<u>\$ 12,437,271</u>	<u>\$ 11,996,854</u>

- 1) The balances comprise cash and cash equivalents, notes receivable, accounts receivable, refundable deposits, other receivables, lease receivables (included in other current assets and other non-current assets), long-term receivables, pledged time deposits and restricted assets (included in other financial assets) and debt investment (included in financial assets at amortized cost).

- 2) The balances comprise the contingent consideration arising from business combinations (included in financial liabilities at FVTPL - current and investment payable - non-current).
 - 3) The balances comprise short-term loans, notes and accounts payable, accounts payable to related parties, dividends payable, other payables, guarantee deposits received (included in other non-current liabilities), bonds payable, current portion of long-term borrowings and long-term borrowings.
- d. Financial risk management objectives and policies

The Group's main target of financial risk management is to manage the market risk related to operating activity (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk. To reduce the potential and detrimental influence of the fluctuations in market on the Group's financial performance, the Group endeavors to identify, estimate and hedge the uncertainties of the market.

The Group's significant financial activity is reviewed and approved by the board of directors and audit committee in compliance with related regulations and internal control policy, and the authority and responsibility are delegated according to the operating procedures.

1) Market risk

a) Foreign currency risk

The Group has foreign currency sales, purchases and borrowings, which were exposed to foreign currency risk. The Group designated a department to monitor exchange rate fluctuations in timely manner and change foreign currency position to control and mitigate such risks as soon as possible.

The sensitivity analysis focused on outstanding foreign currency denominated monetary assets and monetary liabilities (mainly USD and RMB) at the end of the reporting period. A positive number below indicates an increase/decrease in pre-tax net income associated with New Taiwan dollars strengthening/weakening 5% against the relevant currency.

	For the Nine Months Ended September 30	
	2025	2024
Increase/decrease	<u>\$ 15,614</u>	<u>\$ 25,995</u>

b) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows.

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
Financial assets	<u>\$ 1,644,641</u>	<u>\$ 1,773,655</u>	<u>\$ 1,724,662</u>
Financial liabilities	<u>\$ 7,165,845</u>	<u>\$ 5,099,043</u>	<u>\$ 5,983,247</u>
Cash flow interest rate risk			
Financial assets	<u>\$ 3,716,153</u>	<u>\$ 5,482,838</u>	<u>\$ 3,955,512</u>
Financial liabilities	<u>\$ 108,954</u>	<u>\$ 111,583</u>	<u>\$ 115,102</u>

The Group acquires better interest rate through long-term cooperation with banks; therefore, the effect of interest rate fluctuations is immaterial.

The sensitivity analyses below were determined based on financial assets and financial liabilities with floating interest rates at the end of reporting period. If interest rates had been 10 basis points (0.1%) higher/lower, the Group's pre-tax net income effect would have been as follows:

	For the Nine Months Ended September 30	
	2025	2024
Increase/decrease	<u>\$ 2,705</u>	<u>\$ 2,880</u>

c) Other price risk

The Group was exposed to price risk through its investments in listed shares, corporate bonds and mutual funds. The Group established a real-time control system for the price risk, and management does not anticipate any material loss due to this risk.

The sensitivity analyses of the above investment were determined based on financial assets which were measured at fair value at the end of reporting period. If market prices had been 5% higher/lower, the effects on the Group's pre-tax net income and other comprehensive income would have been as follows:

	For the Nine Months Ended September 30	
	2025	2024
Pre-tax net income		
Increase/decrease	<u>\$ 405,227</u>	<u>\$ 477,719</u>
Other comprehensive income		
Increase/decrease	<u>\$ 9,716</u>	<u>\$ 13,500</u>

2) Credit risk

Credit risk represents the potential loss that would be incurred by the Group if the counterparties breached contracts. Generally, the maximum exposures to credit risk for financial assets at the balance sheet date are their carrying amounts.

Since the counterparties are creditworthy financial institutions and enterprises and the concentration of credit risk is not significant, the credit risk is anticipated to be immaterial.

3) Liquidity risk

The Group puts in place inventory management system, procedures for collections and payments, and develops cash flow forecast to ensure the liquidity of operating capital. In addition, the Group invests idle funds in short-term investments under consideration of liquidity, security and profitability. The Group also maintains banking facilities to ensure the liquidity of cash.

The Group has sufficient working capital to meet the cash needs for their operations. Thus, no material liquidity risk is anticipated.

In addition, the Group's investments in mutual funds and listed shares are traded in active markets and can readily be sold in the market at their approximate fair values. However, the Group also invested in unlisted shares and corporate bonds without quoted market prices in an active market, and higher liquidity risk is anticipated.

30. TRANSACTIONS WITH RELATED PARTIES

Balances, transactions, revenue and expense between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated upon consolidation and are not disclosed in this note. Except for those disclosed in other notes, details of transactions between the Group and other related parties are disclosed below.

a. Related parties and their relationship with the Group

Related Party	Relationship with the Group
Systemweb Technologies Co., Ltd.	Associate
Sanfran Technologies Inc.	Associate
Investment Media Ltd.	Associate
Frog-jump Information Co., Ltd.	Associate
Neweb Information Co., Ltd.	Associate
Gensys Technology International. Ltd.	Associate
Fuco Technology Co., Ltd.	Associate
AIWin Technology Co., Ltd.	Associate (a non-related party to the Group starting in March 2024)
Genesis Technology Inc.	Associate
Bao Ruh Electronic Co., Ltd.	Associate
Teamplus Technology Inc.	Associate
Neo Trend Tech Corporation	Associate (a non-related party to the Group starting in August 2024)
Mohist Web Technology Co., Ltd.	Associate
Hanmore Investment Corporation (Hanmore)	Associate (a related party to the Group starting in January 2025)
Green World FinTech Service Co., Ltd.	Investor that has significant influence over the Group (a director of the subsidiary prior to June 2025; the investor's ownership in the subsidiary fell below 20% due to the disposal of the subsidiary's shares and became a non-related party to the Group starting in September 2025)
Taiwan Mobile Co., Ltd.	Investor that has significant influence over the Group (a related party to the Group starting in September 2024 after acquiring 11.86% interest in the Corporation)
Momo.Com Inc.	Subsidiary of investor that has significant influence over the Group
Tfn Media Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Taiwan Fixed Network Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Phoenix Cable TV Co., Ltd.	Subsidiary of investor that has significant influence over the Group

(Continued)

Related Party	Relationship with the Group
Yeong Jia Leh Cable TV Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Mangrove Cable TV Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Union Cable TV Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Globalview Cable TV Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Fu Sheng Digital Co., Ltd.	Subsidiary of investor that has significant influence over the Group
Prosperous Living Co., Ltd.	Subsidiary of investor that has significant influence over the Group

(Concluded)

b. Operating revenue

Line Item	Related Party Category	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2025	2024	2025	2024
Sales	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 190,221</u>	<u>\$ 32,265</u>	<u>\$ 712,969</u>	<u>\$ 36,470</u>
Service revenue	Associates	<u>\$ 50,224</u>	<u>\$ 42,419</u>	<u>\$ 122,900</u>	<u>\$ 193,570</u>
	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 14,677</u>	<u>\$ 2,107</u>	<u>\$ 52,146</u>	<u>\$ 2,283</u>
Other operating revenue	Associates	<u>\$ 3,665</u>	<u>\$ 3,519</u>	<u>\$ 9,860</u>	<u>\$ 13,608</u>
	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 1,677</u>	<u>\$ 165</u>	<u>\$ 5,007</u>	<u>\$ 410</u>

c. Purchases

Related Party Category	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Associates	<u>\$ 15,464</u>	<u>\$ 23,493</u>	<u>\$ 27,211</u>	<u>\$ 59,625</u>
Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 1,330</u>	<u>\$ 578</u>	<u>\$ 9,940</u>	<u>\$ 578</u>

d. Receivables from related parties

Line Item	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Notes and accounts receivable	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 63,209</u>	<u>\$ 11,638</u>	<u>\$ 6,863</u>
	Associates	<u>\$ 59,028</u>	<u>\$ 72,600</u>	<u>\$ 124,690</u>
Lease receivables - current (included in other current assets)	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ -</u>	<u>\$ 3,319</u>	<u>\$ 2,901</u>
Lease receivables - non-current (included in other non-current assets)	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ -</u>	<u>\$ 9,135</u>	<u>\$ 6,458</u>

e. Payables to related parties

Line Item	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Payables to related parties	Associates	<u>\$ 18,439</u>	<u>\$ 12,409</u>	<u>\$ 11,896</u>
	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 1,532</u>	<u>\$ 991</u>	<u>\$ 935</u>

The product/service sales and purchase transactions with related parties were conducted underpricing terms similar to those with third parties, i.e., for purchases or sales of similar products/services, except for those transactions on products/services with special specifications. Settlement terms for related-party transactions were similar to those for third parties.

f. Other transactions with related parties

Line Item	Related Party Category	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2025	2024	2025	2024
Service cost	Associates	<u>\$ 7,143</u>	<u>\$ 4,187</u>	<u>\$ 17,986</u>	<u>\$ 12,514</u>
	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 3,805</u>	<u>\$ 3,000</u>	<u>\$ 10,289</u>	<u>\$ 5,209</u>
Operating expenses	Investors and subsidiaries of the investors that have significant influence over the Group	<u>\$ 71</u>	<u>\$ 45</u>	<u>\$ 185</u>	<u>\$ 121</u>
Rental revenue	Associates	<u>\$ 38</u>	<u>\$ 47</u>	<u>\$ 606</u>	<u>\$ 105</u>
	Associates	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 125</u>	<u>\$ -</u>

g. Compensation of key management personnel

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Short-term employee benefits	\$ 43,363	\$ 31,734	\$ 133,700	\$ 103,958
Share-based payment	2,963	8,387	19,025	43,187
Post-employment benefits	<u>727</u>	<u>656</u>	<u>2,170</u>	<u>7,151</u>
	<u>\$ 47,053</u>	<u>\$ 40,777</u>	<u>\$ 154,895</u>	<u>\$ 154,296</u>

The remuneration of directors and key executives, as determined by the remuneration committee, is based on the performance of individuals and market trends.

31. PLEDGED ASSETS

The following assets were pledged as the Group's collateral for bank loans, contract guarantees, collateral for issuance of gift vouchers and cards and import duty guarantee, and etc.:

	September 30, 2025	December 31, 2024	September 30, 2024
Property, plant and equipment - land and buildings, net	\$ 424,778	\$ 426,874	\$ 426,733
Pledged time deposits - current (included in other financial assets - current)	242,522	264,141	260,241
Pledged time deposits - non-current (included in other financial assets - non-current)	<u>122,099</u>	<u>95,522</u>	88,630
	<u>\$ 789,399</u>	<u>\$ 786,537</u>	<u>\$ 775,604</u>

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

The Group's significant contingent liabilities and unrecognized contract commitments are as follows:

- a. Unused letters of credit of the Group in aggregate amount were as follows:

September 30, 2025	December 31, 2024	September 30, 2024
<u>\$ 750</u>	<u>\$ 728</u>	<u>\$ 742</u>

- b. Outstanding sales contracts of the Group in aggregate amount were as follows:

September 30, 2025	December 31, 2024	September 30, 2024
<u>\$ 31,096,544</u>	<u>\$ 13,603,372</u>	<u>\$ 15,213,783</u>

- c. The remaining balances of payments entrusted by the Group to financial institutions for disbursement were as follows:

September 30, 2025	December 31, 2024	September 30, 2024
<u>\$ 79,939</u>	<u>\$ -</u>	<u>\$ 91,477</u>

- d. The Group provided endorsements for others in Table 3.
- e. The Group issues gift certificates and gift cards. For the handling of advance receipts from customers for sold gift certificates and gift cards, the Group entered into a trust agreement with E.SUN Commercial Bank according to the "Provision to be Included in Standard Form Contract of All Sorts of Gift Certificates of Retail Companies" issued by the Ministry of Economic Affairs. According to the trust agreement, the Group opened a trust account in E.SUN Commercial Bank. Advance receipts from customers for sold gift certificates are deposited in the trust account and amounts for services already provided to customers are paid to the Group on a monthly basis. The balance in the trust account should be not lower than the amount of outstanding gift certificates and gift cards. As of September 30, 2025, the Group's assets in the trust account amounted to \$217,468 thousand (included in other financial assets).

The Group develops services for the third party payment, the Group opened a trust property account in CTBC Bank Co., Ltd., the service payments were collected and disbursed by the dedicated account. As of September 30, 2025, the balance of the dedicated account amounted to \$10,920 thousand (included in other financial assets - current).

33. EXCHANGE RATE OF FINANCIAL ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies and the related exchange rates between foreign currencies and respective functional currencies were as follows:

September 30, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 26,704	30.445	\$ 813,003
RMB	10,850	4.285	46,489
Non-monetary items			
Financial assets at FVTPL			
HKD	12,290	3.913	48,091
<u>Financial liabilities</u>			
Monetary items			
USD	17,974	30.445	547,218

December 31, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 26,546	32.785	\$ 870,311
RMB	13,316	4.560	60,721
Non-monetary items			
Financial assets at FVTPL			
HKD	10,552	4.222	44,528
<u>Financial liabilities</u>			
Monetary items			
USD	16,077	32.785	527,084

September 30, 2024

	Foreign Currency	Exchange Rate	Carrying Amount
<u>Financial assets</u>			
Monetary items			
USD	\$ 23,756	31.65	\$ 751,877
RMB	9,295	4.517	41,983
Non-monetary items			
Financial assets at FVTPL			
USD	3,997	31.65	126,505
HKD	11,557	4.075	47,094
<u>Financial liabilities</u>			
Monetary items			
USD	8,654	31.65	273,889
RMB	14	4.517	63

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, realized and unrealized net foreign exchange (losses) gains were \$6,394 thousand, \$2,784 thousand, \$(22,674) thousand and \$993 thousand, respectively. It is impractical to disclose net foreign exchange gains by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

34. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on financial information. The Group's reportable segments were as follows:

In accordance with the manner in which the chief operating decision maker allocates resources and assesses performance, the consolidated group has reorganized its operating model into three major ecosystems based on the industrial structure of the domestic information service sector and evolving customer service demands. This restructuring is intended to align more closely with market trends and business fundamentals, and to reflect distinct operational focuses and financial performance. The three ecosystems are: "Industry Application Services," "Value-Added Distribution (VAD) Services," and "System Integration (S) Value-Added Services." In addition, an "Investment Segment" is designated as a separate reportable segment to provide clearer disclosure of financial information and performance for each operating model.

The "Industry Ecosystem" focuses on addressing the specialized needs of clients in specific industries. By leveraging deep industry expertise and integrating digital technologies, it delivers industry-specific solutions such as financial transaction cloud services, smart manufacturing solutions, investor integration services, enhanced wealth management platforms, e-government services, and new retail O2O integration. This ecosystem primarily serves vertical sectors including finance, government, manufacturing, and retail, with an emphasis on in-depth integration and practical industry knowledge application.

The “VAD Ecosystem” centers on value-added distribution services, offering sales, implementation, and technical support for hardware and software products from both domestic and international vendors. It also encompasses cloud platform deployment, enterprise cloud applications, IT professional training, and publishing services-meeting enterprise clients’ demand for rapid access to information technology infrastructure and capabilities. Through a broad product portfolio and technical service expertise, it establishes a comprehensive IT product supply chain and value chain.

The “SI Ecosystem” is dedicated to system integration value-added services, providing end-to-end IT solutions from consulting and system planning to implementation and maintenance. Its service offerings include big data platform development, cloud value-added services, cybersecurity, mobile application development, and e-commerce platform operation support. These services help clients integrate heterogeneous systems and create high-efficiency, secure IT environments that support business intelligence and sustainable development goals.

The Investment Segment primarily engages in financial investment activities.

	Industry Application Services	Agency Distribution Value-Added Services	System Integration and Value-added Services	Investment Department	Adjustment and Elimination	Total
<u>For the six months ended June 30, 2025</u>						
Sales to customers	\$ 6,656,251	\$ 19,529,950	\$ 6,411,033	\$ -	\$ -	\$ 32,597,234
Sales to other segments	<u>131,633</u>	<u>5,256,482</u>	<u>224,088</u>	<u>-</u>	<u>(5,612,203)</u>	<u>-</u>
Total sales	<u>\$ 6,787,884</u>	<u>\$ 24,786,432</u>	<u>\$ 6,635,121</u>	<u>\$ -</u>	<u>\$ (5,612,203)</u>	<u>\$ 32,597,234</u>
Segment income	<u>\$ 864,549</u>	<u>\$ 671,535</u>	<u>\$ 499,213</u>	<u>\$ 393,170</u>	<u>\$ -</u>	<u>\$ 2,428,467</u>
Corporate general expenses						<u>(448,436)</u>
Income before income tax						<u>\$ 1,980,031</u>
Segment depreciation and amortization expenses	<u>\$ 83,410</u>	<u>\$ 117,873</u>	<u>\$ 50,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,533</u>
Non-segment depreciation and amortization expenses						<u>143,420</u>
Total depreciation and amortization expenses						<u>\$ 394,953</u>
Segment assets	<u>\$ 4,749,298</u>	<u>\$ 10,908,036</u>	<u>\$ 8,616,547</u>	<u>\$ 11,095,552</u>	<u>\$ -</u>	<u>\$ 35,369,433</u>
General assets						<u>1,459,415</u>
Total assets						<u>\$ 36,828,848</u>
<u>For the six months ended June 30, 2024</u>						
Sales to customers	\$ 5,976,270	\$ 16,554,760	\$ 5,767,111	\$ -	\$ -	\$ 28,298,141
Sales to other segments	<u>158,992</u>	<u>2,426,315</u>	<u>238,184</u>	<u>-</u>	<u>(2,823,491)</u>	<u>-</u>
Total sales	<u>\$ 6,135,262</u>	<u>\$ 18,981,075</u>	<u>\$ 6,005,295</u>	<u>\$ -</u>	<u>\$ (2,823,491)</u>	<u>\$ 28,298,141</u>
Segment income	<u>\$ 742,206</u>	<u>\$ 569,587</u>	<u>\$ 486,247</u>	<u>\$ 543,714</u>	<u>\$ -</u>	<u>\$ 2,341,754</u>
Corporate general expenses						<u>(392,566)</u>
Income before income tax						<u>\$ 1,949,188</u>
Segment depreciation and amortization expenses	<u>\$ 48,510</u>	<u>\$ 88,770</u>	<u>\$ 75,712</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,992</u>
Non-segment depreciation and amortization expenses						<u>127,143</u>
Total depreciation and amortization expenses						<u>\$ 340,135</u>
Segment assets	<u>\$ 4,216,033</u>	<u>\$ 9,562,145</u>	<u>\$ 6,155,501</u>	<u>\$ 13,434,616</u>	<u>\$ -</u>	<u>\$ 33,368,295</u>
General assets						<u>1,611,127</u>
Total assets						<u>\$ 34,979,422</u>

Segment income refers to the profits and losses incurred by each segment, excluding headquarter management cost, remuneration of directors, rental revenue, interest income, gain or loss on disposal of property, plant and equipment, foreign exchange gain, interest expense and income tax expense.

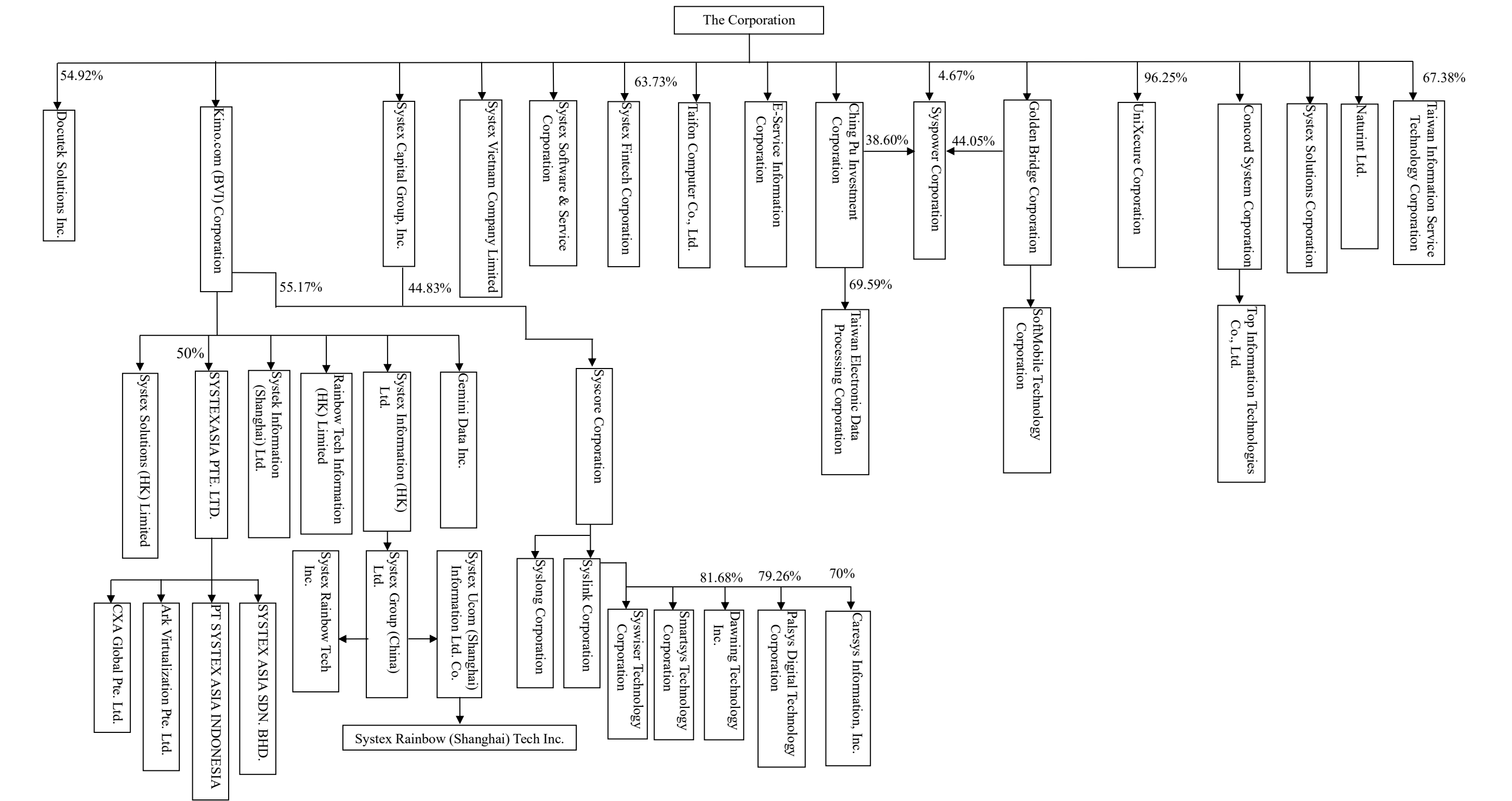
35. SEPARATELY DISCLOSED ITEMS

- a. Information on significant transactions and b. Information on investees:
 - 1) Financing provided to others (Table 2)
 - 2) Endorsements/guarantees provided (Table 3)
 - 3) Significant marketable securities held (excluding investments in subsidiaries and associates) (Table 4)
 - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 5)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
 - 6) Other: Intercompany relationships and significant intercompany transactions (Table 7)
 - 7) Information on investees (Table 8)
- c. Information on investments in mainland China
 - 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 9)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Table 7):
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period
 - c) The amount of property transactions and the amount of the resultant gains or losses
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes
 - e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to the financing of funds
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services

TABLE 1

SYSTEX CORPORATION AND SUBSIDIARIES

THE RELATIONSHIP AND PERCENTAGE OF OWNERSHIP OF COMPANIES IN THE GROUP
SEPTEMBER 30, 2025



Note: Percentage of ownership is 100% unless noted on the chart.

TABLE 2

SYSTEX CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance	Actual Amount Borrowed (Note 13)	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 2)	Note
													Item	Value			
1	Systex Group (China) Ltd.	Systek Information (Shanghai) Ltd.	Receivables from related parties	Y	\$ 138,774	\$ 128,541	\$ -	1-6.16	Short-term financing	\$ -	Operating capital	\$ -	-	\$ -	\$ 3,506,137	\$ 7,012,275	(Note 3)
		Systex Rainbow Tech Inc.	Receivables from related parties	Y	231,290	214,235	-	1-6.16	Short-term financing	-	Operating capital	-	-	-	3,506,137	7,012,275	(Note 4)
		Systex Ucom (Shanghai) Information Ltd. Co.	Receivables from related parties	Y	231,290	214,235	-	1-6.16	Short-term financing	-	Operating capital	-	-	-	3,506,137	7,012,275	(Note 5)
2	Systek Information (Shanghai) Ltd.	Systex Group (China) Ltd.	Receivables from related parties	Y	277,548	257,082	-	1-6.16	Short-term financing	-	Operating capital	-	-	-	3,506,137	7,012,275	(Note 6)
		Systex Rainbow Tech Inc.	Receivables from related parties	Y	46,258	42,847	-	1-6.16	Short-term financing	-	Operating capital	-	-	-	3,506,137	7,012,275	(Note 7)
3	Systex Rainbow Tech Inc.	Systex Group (China) Ltd.	Receivables from related parties	Y	92,516	85,694	-	1-6.16	Short-term financing	-	Operating capital	-	-	-	3,506,137	7,012,275	(Note 8)
		Systek Information (Shanghai) Ltd.	Receivables from related parties	Y	46,258	42,847	-	1-6.16	Short-term financing	-	Operating capital	-	-	-	3,506,137	7,012,275	(Note 9)
4	Syscore Corporation	UniXecure Corporation	Receivables from related parties	Y	50,000	-	-	2.00	Short-term financing	-	Operating capital	-	-	-	1,588,672	1,588,672	(Note 10)
5	SYSTEXASIA PTE. LTD.	Ark Virtualization Pte. Ltd.	Receivables from related parties	Y	12,385	11,805	4,879	4.38	Short-term financing	-	Operating capital	-	-	-	43,098	43,098	(Note 11)
		PT Net One Asia	Receivables from related parties	Y	17,339	16,527	-	4.38	Short-term financing	-	Operating capital	-	-	-	43,098	43,098	(Note 12)

- Note 1: Loans to individual company shall not exceed 20% of the lender’s net equity, except for 40% net equity of Syscore Corporation and SYSTEXASIA PTE. LTD. If it is for short-term financing between foreign companies in which the Corporation holds a 100% interest, the financing limit is not subject to the prior limitation but shall not exceed 20% of the Corporation’s net equity.
- Note 2: Total loans shall not exceed 40% of the lender’s net equity. If it is for short-term financing between foreign companies in which the Corporation holds a 100% interest, the total loans are not subject to the prior limitation but shall not exceed 40% of the Corporation’s net equity.
- Note 3: The highest balance for the period is \$138,774 thousand (RMB30,000 thousand). The ending balance is \$128,541 thousand (RMB30,000 thousand) which has not been withdrawn.
- Note 4: The highest balance for the period is \$231,290 thousand (RMB50,000 thousand). The ending balance is \$214,235 thousand (RMB50,000 thousand) which has not been withdrawn.
- Note 5: The highest balance for the period is \$231,290 thousand (RMB50,000 thousand). The ending balance is \$214,235 thousand (RMB50,000 thousand) which has not been withdrawn.
- Note 6: The highest balance for the period is \$277,548 thousand (RMB60,000 thousand). The ending balance is \$257,082 thousand (RMB60,000 thousand) which has not been withdrawn.
- Note 7: The highest balance for the period is \$46,258 thousand (RMB10,000 thousand). The ending balance is \$42,847 thousand (RMB10,000 thousand) which has not been withdrawn.
- Note 8: The highest balance for the period is \$92,516 thousand (RMB20,000 thousand). The ending balance is \$85,694 thousand (RMB20,000 thousand) which has not been withdrawn.
- Note 9: The highest balance for the period is \$46,258 thousand (RMB10,000 thousand). The ending balance is \$42,847 thousand (RMB10,000 thousand) which has not been withdrawn.
- Note 10: The highest balance for the period is \$50,000 thousand.
- Note 11: The highest balance for the period is \$12,385 thousand (SGD500 thousand). The ending balance is \$11,805 thousand (SGD500 thousand), including \$6,926 thousand (SGD293 thousand) which has not been withdrawn.
- Note 12: The highest balance for the period is \$17,339 thousand (SGD700 thousand). The ending balance is \$16,527 thousand (SGD700 thousand) which has not been withdrawn.
- Note 13: The ending balance of actual amount borrowed has been eliminated in the consolidated financial statements.

SYSTEX CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

No.	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China	Note
		Name	Relationship (Note 1)											
0	Systex Corporation	Systex Information (HK) Ltd.	b	\$ 4,382,672	\$ 415,063	\$ 380,563	\$ 30,415	\$ -	2.17	\$ 8,765,344	Y	N	N	(Notes 2 and 3)
		Systex Group (China) Ltd.	b	4,382,672	2,152,600	1,984,525	593,560	-	11.32	8,765,344	Y	N	Y	(Notes 2 and 3)
		Systex Ucom (Shanghai) Information Ltd. Co.	b	4,382,672	138,774	128,541	728	-	0.73	8,765,344	Y	N	Y	(Notes 2 and 3)
1	Systek Information (Shanghai) Ltd.	Systex Group (China) Ltd.	d	376,476	231,290	214,235	81,222	214,235	113.81	376,476	N	N	Y	(Notes 4 and 5)

Note 1: There are seven types of relationships between the endorser and the endorsed party.

- a. Companies that have business dealings.
- b. A company in which the company directly or indirectly holds more than 50% of the voting shares.
- c. Companies in which the company directly or indirectly holds more than 50% of the voting shares.
- d. Companies in which the company directly or indirectly holds more than 90% of the voting shares.
- e. A company that is mutually insured under a contract between peers or co-founders for the purpose of contracting for work.
- f. A company whose joint investment is guaranteed by all contributing shareholders in proportion to their shareholdings.
- g. Inter-industry companies that engage in performance guarantee and joint guarantee for pre-sale contracts in accordance with the Consumer Protection Act.

Note 2: Limits on endorsements/guarantees amount shall not exceed 25% of the net equity of the provider.

Note 3: The maximum balance for the period shall not exceed 50% of the net equity of the provider.

Note 4: Limits on endorsements/guarantees amount shall not exceed 200% of the net equity in the most recent financial statement of the provider.

Note 5: The maximum balance for the period shall not exceed 200% of the net equity in the most recent financial statement of the provider.

TABLE 4

SYSTEX CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Marketable Securities (Note 1)	Relationship with the Holding Company	Financial Statement Account	September 30, 2025				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Controlling company - Systex Corporation	<u>Ordinary shares</u> Taiwan Futures Exchange Corporation		Financial assets at FVTPL - non-current	23,459,824	\$ 1,823,298	3.25	\$ 1,823,298	
	<u>Mutual funds</u> CTBC Hwa-win Money Market Fund		Financial assets at FVTPL - current	26,092,865	302,836	-	302,836	
Subordinate company - Syscore Corporation	<u>Mutual funds</u> Fuh Hwa Lengend Fund VI		Financial assets at FVTPL - current	14,900,000	604,791	-	604,791	
	<u>Corporate bond</u> Nan Shan Life Insurance Company, Ltd. 1st Perpetual Unsecured Subordinate Corporate Bond Issue in 2016		Financial assets at amortized cost - non-current	-	500,189	-	500,189	(Note 2)

Note 1: The securities mentioned in this table above are those classified as financial instruments under IFRS 9, including shares, bonds, mutual funds, and all other securities derived from those items.

Note 2: The carrying amount includes the unamortized bond premium of \$189 thousand generated from acquiring the bonds from the Corporation. In preparing the consolidated financial statements, the amount was eliminated.

Note 3: Disclosure of the significant marketable securities held above is decided by the Company based on the materiality principle.

Note 4: Refer to Tables 8 and 9 for information on investment in subsidiaries and associates.

TABLE 5

SYSTEX CORPORATION AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

(In Thousands of New Taiwan Dollars)

Buyer/Seller	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)	
			Purchase/ Sale	Amount (Note)	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance (Note)	% of Total
Controlling company - Systex Corporation	Systex Software & Service Corporation	Subsidiary	Purchase	\$ 2,489,539	32	78 days after transaction month	\$ -	-	\$ (2,132,825)	61
		Subsidiary	Purchase	202,017	2	78 days after transaction month	-	-	(54,345)	2
		Subsidiary	Purchase	1,166,661	15	78 days after transaction month	-	-	(40,032)	1
Subordinate company - Systex Software & Service Corporation	Systex Corporation	Parent company	Sale	(2,489,539)	28	78 days after transaction month	-	-	2,132,825	61
		Associate	Purchase	149,214	2	78 days after transaction month	-	-	(139,324)	10
Subordinate company - Dawning Technology Inc.	Systex Corporation	Parent company	Sale	(202,017)	5	78 days after transaction month	-	-	54,345	3
		Associate	Sale	(149,214)	4	78 days after transaction month	-	-	139,324	8
Subordinate company - Palsys Digital Technology Corporation	Systex Corporation	Parent company	Sale	(1,166,661)	52	78 days after transaction month	-	-	40,032	7
		Associate	Sale	(238,219)	11	78 days after transaction month	-	-	83,751	16
Subordinate company - Concord System Management Corporation	Palsys Digital Technology Corporation	Associate	Purchase	238,219	17	78 days after transaction month	-	-	(83,751)	19
Subordinate company - Rainbow Tech Information (HK) Ltd.	Systex Information (HK) Ltd.	Associate	Purchase	134,497	60	30 days after transaction month	-	-	(16,051)	8
Subordinate company - Systex Information (HK) Ltd.	Rainbow Tech Information (HK) Ltd.	Associate	Sale	(134,497)	16	30 days after transaction month	-	-	16,051	7

Note: In preparing the consolidated financial statements, the transactions were eliminated.

TABLE 6

SYSTEX CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Relationship	Ending Balance (Note)	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
Subordinate company - Systex Software & Service Corporation Dawning Technology Inc.	Systex Corporation Systex Software & Service Corporation	Parent company (Note) Associate	\$ 2,132,825	2.12	\$ -	-	\$ 167,345	\$ -
			139,324	2.34	-	-	109,926	-

Note: In preparing the consolidated financial statements, the transaction has been eliminated.

TABLE 7

SYSTEX CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
0	Systex Corporation	Systex Software & Service Corporation	a	Sales	\$ 49,053	Net 78 days	-
		Systex Software & Service Corporation	a	Receivables from related parties	30,322	Net 78 days	-
		Systex Software & Service Corporation	a	Cost of goods sold	2,489,539	Net 78 days	8
		Systex Software & Service Corporation	a	Payables to related parties	2,132,860	Net 78 days	6
		Dawning Technology Inc.	a	Cost of goods sold	202,017	Net 78 days	1
		Dawning Technology Inc.	a	Payables to related parties	54,345	Net 78 days	-
		Syspower Corporation	a	Sales	22,673	Net 78 days	-
		Syspower Corporation	a	Receivables from related parties	11,065	Net 78 days	-
		Concord System Management Corporation	a	Sales	62,035	Net 78 days	-
		Concord System Management Corporation	a	Receivables from related parties	27,542	Net 78 days	-
		Systex Solutions Corporation	a	Sales	15,096	Net 78 days	-
		Systex Solutions Corporation	a	Receivables from related parties	12,859	Net 78 days	-
		Palsys Digital Technology Corporation	a	Cost of goods sold	1,166,661	Net 78 days	4
		Palsys Digital Technology Corporation	a	Service cost	21,202	Net 78 days	-
		Palsys Digital Technology Corporation	a	Payables to related parties	40,032	Net 78 days	-
		UniXecure Corporation	a	Cost of goods sold	53,426	Net 78 days	-
		UniXecure Corporation	a	Service cost	17,517	Net 78 days	-
		UniXecure Corporation	a	Payables to related parties	17,506	Net 78 days	-
		Docutek Solutions, Inc.	a	Cost of goods sold	15,690	Net 78 days	-
1	Systex Software & Service Corporation	Dawning Technology Inc.	b	Cost of goods sold	149,214	Net 78 days	-
		Dawning Technology Inc.	b	Payables to related parties	139,324	Net 78 days	-
		Palsys Digital Technology Corporation	b	Cost of goods sold	46,248	Net 78 days	-
		Palsys Digital Technology Corporation	b	Payables to related parties	22,715	Net 78 days	-
		UniXecure Corporation	b	Cost of goods sold	12,996	Net 78 days	-
		UniXecure Corporation	b	Service cost	18,241	Net 78 days	-
		Systex Group (China) Ltd.	b	Sales	27,104	Net 78 days	-
		Systex Group (China) Ltd.	b	Receivables from related parties	28,848	Net 78 days	-
2	Syspower Corporation	Dawning Technology Inc.	b	Cost of goods sold	11,059	Net 78 days	-
3	Concord System Management Corporation	Palsys Digital Technology Corporation	b	Sales	238,219	Net 78 days	1
		Palsys Digital Technology Corporation	b	Service cost	84,063	Net 78 days	-
		Palsys Digital Technology Corporation	b	Payables to related parties	83,751	Net 78 days	-

(Continued)

No. (Note 1)	Investee Company	Counterparty	Relationship (Note 2)	Transaction Details			
				Financial Statement Account	Amount	Payment Terms	% of Total Sales or Assets (Note 3)
4	Systex Solutions Corporation	Dawning Technology Inc.	b	Cost of goods sold	\$ 48,823	Net 78 days	-
		Dawning Technology Inc.	b	Payables to related parties	13,195	Net 78 days	-
		Palsys Digital Technology Corporation	b	Cost of goods sold	40,966	Net 78 days	-
		Palsys Digital Technology Corporation	b	Payables to related parties	23,923	Net 78 days	-
		UniXecure Corporation	b	Cost of goods sold	11,544	Net 78 days	-
5	Taifon Computer Co., Ltd.	Dawning Technology Inc.	b	Cost of goods sold	96,518	Net 78 days	-
		Dawning Technology Inc.	b	Payables to related parties	52,102	Net 78 days	-
6	Top Information Technologies Co., Ltd.	Palsys Digital Technology Corporation	b	Cost of goods sold	47,214	Net 78 days	-
		Palsys Digital Technology Corporation	b	Payables to related parties	11,915	Net 78 days	-
7	UniXecure Corporation	Docutek Solutions, Inc.	b	Cost of goods sold	31,258	Net 78 days	-
8	Systex Group (China) Ltd.	Systex Rainbow (Shanghai) Tech Inc.	b	Service cost	44,676	Net 120 days	-
		Systex Rainbow (Shanghai) Tech Inc.	b	Payables to related parties	34,052	Net 120 days	-
		Systex Ucom (Shanghai) Information Co., Ltd.	b	Sales	19,731	Net 120 days	-
9	Systex Rainbow Tech Inc.	Systex Rainbow (Shanghai) Tech Inc.	b	Sales	74,619	Net 120 days	-
		Systex Rainbow (Shanghai) Tech Inc.	b	Payables to related parties	80,143	Net 120 days	-
10	Palsys Digital Technology Corporation	UniXecure Corporation	b	Sales	17,662	Net 78 days	-
		Caresys Information, Inc.	b	Sales	16,493	Net 78 days	-
		UniXecure Corporation	b	Payables to related parties	18,414	Net 78 days	-
11	Systex Information (HK) Limited	Rainbow Tech Information (HK) Ltd.	b	Sales	216,447	Net 30 days	1
		Rainbow Tech Information (HK) Ltd.	b	Receivables from related parties	20,441	Net 30 days	-

Note 1: The method of filling in the number:

- Parent is numbered 0.
- Subsidiaries are sequentially numbered starting from 1.

Note 2: Categories of relationships:

- Parent to subsidiary.
- Between subsidiaries.

Note 3: Percentage of transaction amount to total consolidated operating revenue or assets is calculated as follows:

For balance sheet accounts: Transaction amount ÷ Total consolidated assets

For income statement accounts: Accumulated transaction amount in current period ÷ Total consolidated operating revenues.

(Concluded)

TABLE 8

SYSTEX CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEEES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Name of Investee	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2025			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2025	December 31, 2024	Number of Shares	Ratio (%)	Carrying Amount			
Systex Corporation	Systex Infopro Co., Ltd.	Thailand	Sale of computer and peripheral equipment	\$ 2,200	\$ 2,200	20,000	20.00	\$ 3,870	\$ -	\$ -	-
	Hanmore Investment Corporation	Taiwan	General investment activities	47,125	47,125	964,068	48.92	39,399	(482)	(236)	Subsidiary (1)
	Ching Pu Investment Corporation	Taiwan	General investment activities	30,775	30,775	23,437,500	100.00	447,023	43,259	43,841	Subsidiary (1)
	Concord System Management Corporation	Taiwan	Design, assessment and planning of computer system and application software and data-processing system, sale and lease of computer hardware, peripheral equipment and spare parts, and repairs and maintenance services	485,393	485,393	30,413,372	100.00	699,872	97,800	100,069	Subsidiary (1)
	Systemweb Technologies Co.	Taiwan	Data storage media units manufacturing, installation of computer, and sale and development of computer software	86,950	86,950	3,245,000	28.22	45,700	(14,798)	(4,176)	-
	Taifon Computer Co., Ltd.	Taiwan	Design of computer hardware and software equipment system, computer room installation, and maintenance, sale, lease and consultation	220,310	220,310	20,000,000	100.00	320,481	41,036	41,150	Subsidiary (1)
	Sanfran Technologies Inc.	Taiwan	Maintenance and warranty of equipment of internet and information security, and consultation on network infrastructure and information security	20,067	20,067	3,770,880	12.26	63,757	63,589	7,994	-
	Golden Bridge Corporation	Taiwan	General investment activities	230,000	230,000	23,000,000	100.00	311,273	38,715	36,740	Subsidiary (1)
	Systex Software & Service Corporation	Taiwan	Sale and development of computer software, data-processing services	400,000	400,000	40,000,000	100.00	1,186,289	403,252	404,528	Subsidiary (1)
	Syspower Corporation	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	15,195	15,195	1,096,200	4.67	22,445	58,961	2,674	Subsidiary (1)
	Systex Solutions Corporation	Taiwan	Design, construction and sale of telecom instrument, electronic calculator and computer	260,000	260,000	26,000,000	100.00	347,909	51,710	48,979	Subsidiary (1)
	Systex Fintech Corporation	Taiwan	Manufacturing of wire communication equipment and apparatus, electronic parts and components, and computers and peripheral equipment, installation of computer, and wholesale and retailing of computer and business machinery equipment	290,500	290,500	13,996,500	63.73	283,376	52,264	34,309	Subsidiary (1)
	Systex Capital Group, Inc.	British Virgin Island	Investment activities including financial trust and holding	91,695	91,695	550	100.00	2,881,337	165,214	142,654	Subsidiary (1)
	Kimo.com (BVI) Corporation	British Virgin Island	Investment activities including financial trust and holding	13,185	13,185	500,000	100.00	4,528,248	255,660	226,612	Subsidiary (1)
	Naturint Corporation	Taiwan	Installation, sale, information software, data processing and other consultation on computer software and related equipment, network certification and software publication	20,000	20,000	2,000,000	100.00	5,481	(3,329)	(3,329)	Subsidiary (1)
	FinRobo Advisor Securities Investment Consulting Co., Ltd.	Taiwan	Securities investment advisor	23,272	23,272	1,500,000	30.00	3,566	(2,287)	(686)	-
	Mohist Web Technology Co.	Taiwan	Merchandise gift certificate automatic distribution system, in-time trust electronic (paper) ticket automated sales system, and integrated mobile payment platform	25,600	25,600	400,000	40.00	5,029	20	(276)	-

(Continued)

Investor Company	Name of Investee	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2025			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2025	December 31, 2024	Number of Shares	Ratio (%)	Carrying Amount			
	Frog-jump Information Co., Ltd.	Taiwan	Information software service	\$ 18,969	\$ 18,969	943,202	10.00	\$ 14,985	\$ 18,482	\$ 1,859	-
	GenSys Technology (International) Ltd.	Hong Kong	Design, assessment and planning of computer system and application software and data-processing system	31,640	31,640	8,000,000	33.60	-	(2,897)	-	-
	Genesis Technology Inc.	Taiwan	Wholesale of electronic apparatus, electronic equipment, computer and computer peripheral equipment, planning, analyzing and design of system, other data processing, co-location and internet hosting services	589,959	798,172	20,471,846	16.39	728,882	308,644	47,928	-
	E-Service Information Corporation	Taiwan	Information software service, intellectual property rights, printing and data storage media manufacturing and copying	89,500	89,500	8,000,000	100.00	105,365	16,617	16,617	Subsidiary (1)
	Bao Ruh Electronic Co., Ltd.	Taiwan	Manufacturing and sale of ticket system equipment, e-payment machine, IC electronic card, vehicle trip recorder, satellite position system, access control system	128,363	128,363	4,339,500	29.72	130,859	126,035	37,392	-
	Taiwan Information Service Technology Corporation	Taiwan	Installation, sale, information software, data processing and other consultation on computer software and related equipment	89,965	89,965	16,630	67.38	41,842	3,017	2,033	Subsidiary (1)
	Collaboration Co., Ltd.	Taiwan	General investment activities	200,015	200,015	6,160,000	44.55	120,258	2,490	688	-
	UniXecure Corporation	Taiwan	Design, construction and sale of telecom instrument, electronic calculator and computer	192,500	192,500	19,250,000	96.25	126,701	(13,896)	(15,581)	Subsidiary (1)
	Docutek Solutions, Inc.	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	286,000	286,000	7,568,413	54.92	294,344	101,326	52,076	Subsidiary (1)
	MISYS Corporation	Taiwan	Information software service	-	100,000	-	-	-	1,197	1,197	Subsidiary (1)
	Systex Vietnam Company Limited	Vietnam	Computer programming, software consulting and system consulting services, information technology service activities and other computer-related services, data processing leasing and related activities, management information services	9,675	9,675	-	100.00	7,375	(864)	(864)	Subsidiary (1)
	Neweb Information Co., Ltd.	Taiwan	Data Center Setup and Maintenance Services, System Integration and Maintenance Services, Cloud System Integration Services, System and Database Management and Maintenance, Storage Backup and Disaster Recovery Services, Network and Information Security Implementation and Consulting	140,375	140,375	1,949,647	15.52	145,298	46,429	7,601	-
Ching Pu Investment Corporation	Taiwan Electronic Data Processing Corporation	Taiwan	Design, installation, maintenance, lease and consultation on computer software and hardware equipment system, computer room engineering, network equipment system integration, and wholesale and retailing of medical appliances	155,131	155,131	2,698,643	69.59	25,237	85	-	Subsidiary (1)
	Investment Media Ltd.	Taiwan	Magazine and book publishing	95,600	95,600	4,000,000	40.00	99,149	26,737	-	-
	Syspower Corporation	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	162,789	162,789	9,052,889	38.60	186,040	58,961	-	Subsidiary (1)

(Continued)

Investor Company	Name of Investee	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2025			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2025	December 31, 2024	Number of Shares	Ratio (%)	Carrying Amount			
Golden Bridge Corporation	Syspower Corporation	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	\$ 189,023	\$ 189,023	10,331,022	44.05	\$ 212,306	\$ 58,961	\$ -	Subsidiary (1)
	Softmobile Technology Corporation	Taiwan	Manufacturing of wire communication equipment and apparatus, electronic parts and components, and computers and peripheral equipment, installation of computer, and wholesale and retailing of computer and business machinery equipment	80,000	80,000	3,661,875	100.00	84,884	12,568	-	Subsidiary (1)
Syscore Corporation	Syslink Corporation	Taiwan	General investment activities	1,400,000	1,400,000	140,000,000	100.00	1,493,163	115,802	-	Subsidiary (1)
	Syslong Corporation	Taiwan	General investment activities	250,000	250,000	25,000,000	100.00	244,481	4,200	-	Subsidiary (1)
	Neweb Information Co., Ltd.	Taiwan	Setup and maintenance of computer room, maintenance and setup of system integration, cloud system integration service, management and maintenance of system and database, backup storage service, setup and consultation of internet and information security	109,504	98,530	3,572,877	28.44	86,222	46,429	-	-
	Fuco Technology Co., Ltd.	Taiwan	Printing, printed matter binding and processing, and wholesale of computers and peripheral equipment	43,460	43,460	1,640,000	40.00	28,181	17,334	-	-
	Genesis Technology Inc.	Taiwan	Wholesale of electronic apparatus, electronic equipment, computer and computer peripheral equipment, planning, analyzing and design of system, other data processing, co-location and internet hosting services	71,994	71,994	4,880,956	3.91	170,521	308,644	-	-
Syslink Corporation	Smartsys Technology Corporation	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	30,000	30,000	3,000,000	100.00	24,533	122	-	Subsidiary (1)
	Syswiser Technology Corporation	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	20,000	20,000	2,000,000	100.00	9,838	(1,743)	-	Subsidiary (1)
	Caresys Information, Inc.	Taiwan	Software design and data processing, Electronic Information Service Industry, Wholesale of Computers and Office Machinery, Wholesale of Software, Wholesale of Telecommunication Equipment, Wholesale of Electronic Materials	162,417	162,417	1,400,000	70.00	164,567	19,189	-	Subsidiary (1)
	Dawning Technology Inc.	Taiwan	Design, installation and maintenance of computer information and communication engineering, and design and sale of computer system software	743,963	743,963	32,608,896	81.68	687,273	53,776	-	Subsidiary (1)
	Palsys Digital Technology Corporation	Taiwan	Sale of computer peripheral equipment and office machines, design of computer system and professional repairs services	272,351	272,351	24,794,862	79.26	327,761	59,528	-	Subsidiary (1)
Syslong Corporation	Neweb Information Co., Ltd.	Taiwan	Setup and maintenance of computer room, maintenance and setup of system integration, cloud system integration service, management and maintenance of system and database, backup storage service, setup and consultation of internet and information security	37,630	37,630	518,041	4.12	39,381	46,429	-	

(Continued)

Investor Company	Name of Investee	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2025			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2025	December 31, 2024	Number of Shares	Ratio (%)	Carrying Amount			
Concord System Management Corporation	Top Information Technologies Co., Ltd.	Taiwan	Sale of computer peripheral equipment and office machines, design of computer system and professional repairs services	\$ 152,608	\$ 152,608	\$ 18,000,000	100.00	\$ 196,188	\$ (393)	\$ -	Subsidiary (1)
Kimo.com (BVI) Corporation	Systex Information (HK) Ltd.	Hong Kong	Sale of computer and peripheral equipment, retailing and processing of information of software	1,081,457	1,081,457	262,336,600	100.00	931,894	20,726	-	Subsidiary (1)
	Systex Solutions (HK) Limited	Hong Kong	Investment activities including financial trust and holding	12,156	316,050	400,000	100.00	71,181	7,148	-	Subsidiary (1)
	Rainbow Tech Information (HK) Ltd.	Hong Kong	Sale of computer and peripheral equipment, retailing and processing of information of software	128,555	114,690	29,811,764	100.00	180,654	2,162	-	Subsidiary (1)
	Syscore Corporation Gemini Data	Taiwan	General investment activities	1,600,000	1,600,000	160,000,000	55.17	2,191,272	257,391	-	Subsidiary (1)
		Japan	IT services, software development, wholesale and retail of computers and related equipment, electronic data processing and related services	73,184	73,184	33,500	100.00	23,187	(21,933)	-	Subsidiary (1)
	Aillumission Co., Ltd.	Japan	Mobile Network Construction, ICT infrastructure Construction, DX/ICT solution services, AI consultations	106,435	106,435	200	20.00	14,854	(5,293)	-	-
	SYSTEXASIA PTE. LTD.	Singapore	IT solutions and consulting services	278,007	-	178,602	50.00	287,678	104,462	-	Subsidiary (1)
Systex Information (HK) Ltd.	QFPay Haojin FinTech Limited	Hong Kong	Online and offline mobile payment, one-stop smart collection and trade, Information Technology Services	143,350	143,350	85,834	28.61	35,649	10,894	-	-
	Spread-it Limited	Hong Kong	Social Media Marketing	2,959	2,959	85,834	28.61	9,773	87	-	-
Systex Capital Group, Inc.	Syscore Corporation	Taiwan	General investment activities	1,300,000	1,300,000	130,000,000	44.83	1,780,409	257,391	-	Subsidiary (1)
SYSTEXASIA PTE. LTD.	SYSTEX ASIA SDN. BHD.	Malaysia	Development of online and web-based business application software and websites, as well as computer operation and software consulting services	32,375	18,870	4,300,000	100.00	18,850	(3,412)	-	Subsidiary (1)
	PT SYSTEX ASIA INDONESIA	Indonesia	Computer software-related and consulting services	13,406	11,356	481,000	100.00	8,384	(906)	-	Subsidiary (1)
	Ark Virtualization Pte. Ltd.	Singapore	Information technology staffing, outsourcing services, and IT consulting services	123	123	10,000	100.00	(4,978)	(256)	-	Subsidiary (1)
	CXA Global Pte. Ltd.	Singapore	Agency and consulting services for computer software systems	241	241	10,000	100.00	169,519	132,130	-	Subsidiary (1)
	Noventiq Singapore Private Ltd.	Singapore	Agency services for computer software systems	2	2	50,000	50.00	2	-	-	

Note 1: In preparing the consolidated financial statements, the transaction has been eliminated.

Note 2: Systex Corporation and MISYS Corporation completed their merger in March 2025. Systex Corporation stands as the surviving entity, while MISYS Corporation is designated as the dissolved company.

Note 3: Refer to Table 9 for information on investments in Mainland China.

TABLE 9

SYSTEX CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)**

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2025	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of September 30, 2025	Accumulated Repatriation of Investment Income as of September 30, 2025	Note
					Outward	Inward							
Changzhou Xinguotai Information Equipment Co., Ltd.	Manufacture, service and sales of software and computer-related products	\$ 21,198	a	\$ 2,780	\$ -	\$ -	\$ 2,780	\$ -	9.10	\$ -	\$ -	\$ -	-
Systek Information (Shanghai) Ltd.	Sale of computer and peripheral equipment, retailing and processing of information software	960,402	b	960,402	-	-	960,402	(258)	100.00	(258)	176,588	-	Subsidiary (Note 2)
Systex Group (China) Ltd.	Management consultation, marketing and sale, and capital and operation financial management	512,150	b	512,150	-	-	512,150	(17,747)	100.00	(17,747)	273,147	-	Subsidiary (Note 2)
Systex Rainbow Tech Inc.	Research, development, installation and wholesale of software and hardware technique and internet system	-	b	-	-	-	-	10,528	100.00	10,528	303,941	-	Subsidiary (Note 2)
Systex Ucom (Shanghai) Information Ltd. Co.	Software design and data processing, retailing and service of software	-	b	-	-	-	-	(9,775)	100.00	(9,775)	21,712	-	Subsidiary (Note 2)
Sunlight-tech Inc.	Manufacture of Internet-related software and hardware systems, video service systems, audio and video on-demand systems, multimedia and network video equipment	551,210	b	220,484	-	-	220,484	-	40.00	-	-	-	-
Shanghai Mudao Financial Information Service Co., Ltd.	Financial information services, computer software development and technology development, technology transfer, technology consulting, technical services, consulting and research in market information, asset management, supply chain management, investment management, investment consulting, business information consulting, financial consulting in the fields of computer technology, information technology and data technology.	14,504	b	-	-	-	-	(386)	29.62	-	-	-	-
Systex Rainbow (Shanghai) Tech Inc.	Research, development, installation and wholesale of software and hardware technique and internet system	-	b	-	-	-	-	(3,295)	100.0	(3,295)	(1,405)	-	Subsidiary (Note 2)

Accumulated Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
\$1,695,816	\$1,918,123	\$10,518,412

(Continued)

Note 1: The methods of investment are as follows:

- a. Investment in China through remittances from third regions.
- b. Reinvestment in China through the third-region investment companies.

Note 2: In preparing the consolidated financial statements, the transactions were eliminated.

(Concluded)